

Office of Financial Assistance	EFFECTIVE DATE	PAGE
Guideline and Policy	June 25, 2015	Page 1 of 1
SUBJECT: Closing Grants		

6/25/15

Purpose:

This guideline and policy is created to help inform interested parties on when the State Revolving Loan Fund (SRF), administered by the Office of Financial Assistance (OFA), will consider closing a grant.

Policy:

1. The Office will close a grant provided by the United States Environmental Protection Agency (EPA) when:
 - a. All funds from the grant have been drawn, and
 - b. All required additional subsidy funding requirements within the grant requirements have been spent, and;
 - c. All required green project reserves within the grant requirements have been spent, and;
 - d. Any additional grant requirements have been met.
2. If projects outlined in the Intended Use Plan designated to receive additional subsidy or green reserves are changed, then the changes will be outlined in the Annual Report sent to EPA.

For further information, please contact the OFA staff at 775.687.9489 or visit our website at <http://ndep.nv.gov>.