





Bipartisan Infrastructure Bill (BIB) Bipartisan Infrastructure Law (BIL)

Listening Session

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Agenda

- Introduction to the State Revolving Loan Funds
- H.R. 3684 117 Congress November 15, 2021
 - Infrastructure Investments and Jobs Act (IIJA)
 - Bipartisan Infrastructure Deal (BID)
 - Bipartisan Infrastructure Bill (BIB)
 - Bipartisan Infrastructure Framework (BIF)
 - Bipartisan Infrastructure Law (BIL)

- Next steps
- Questions?



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State Revolving Loan Fund

Drinking Water (DWSRF)

Loans awarded: 148

Loan range: \$20,000 to \$23,750,000

Interest: Forgiven to 4.03%

Obligated amount: \$353.4 million Grants received: \$267.9 million

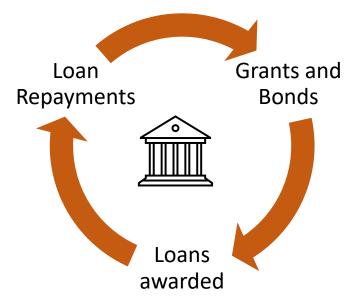
Clean Water (CWSRF)

Loans awarded: 104

Loan range: \$20,000 to \$55,000,000

Interest: Forgiven to 4.00%

Obligation amount: \$647.9 million Grants received: \$237.7 million



Operate like a bank



Drinking Water (DWSRF)

Clean Water (CWSRF)

- Below market interest rates fixed for term of bond:
 - Previous six months:
 - 1.31% to 1.53% (general obligation/revenue supported)
 - 1.54% to 1.75% (revenue only)
- Draw funds as you need them
 - Funds are reimbursed on accrued expenses
- Terms traditionally at 20 years, or the life of the asset
 - Some CWSRF funds are eligible for 30-year terms
 - 30-year loans are being considered in DWSRF
- Principal forgiveness loans (no repayment) available to those systems that qualify

Drinking Water (DWSRF)

- Public Water systems
 - Publicly owned
 - Privately owned
- Non-profit
 - (tax exempt) noncommunity water systems
- Native American Tribes

Clean Water (CWSRF)

- Public Municipalities
 - jurisdiction over disposal of sewage, industrial wastes or other wastes
- Interstate agencies
- Native American Tribes

If your entity is not on this list, you may still be able to receive help.

Drinking Water (DWSRF)

- Drinking Water Treatment
- Transmission
- Distribution
 - Purple pipe distribution included
 - Lead service line replacement
- Storage
- Source
 - Closing abandoned wells
 - Alternative supply
 - Riverbank filtration
- Security
- Meters
- Backup power / redundancy
- Consolidation
- Refinancing expensive debt
- Planning and design

Clean Water (CWSRF)

- Wastewater Treatment
- Storm water management
- Habitat Restoration & Protection
- Re-forestation
- Landfills
- Agriculture Management
- Groundwater protection
- Surface Water protection
- Storm Water Management
- Conservation (energy / water)
- Consolidation
- Refinancing expensive debt
- Planning and design

Drinking Water (DWSRF) Clean Water (CWSRF)

Like all banks, there are requirements for funding:

- Application Process

 - Letter of Intent
 - Loan Application
 - Contract
 - Construction after contract
- Federal Requirements
- State Requirements





State Revolving Loan Fund Technical Assistance

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Administrator

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Director



Drinking Water (DWSRF)

- Technical
 - Compliance assistance
 - Asset mapping
- Managerial
 - System operations
 - Manuals and plans
 - Level of service support
- Financial
 - Costs of service analysis
 - Financial planning
- Training
 - Operator certification
 - Board member
 - Management
 - Staff

Clean Water (CWSRF)

Coming soon!

BIB introduced funding in the CWSRF that will help us support technical assistance in CWSRF systems!

Infrastructure Bill/Law

Historic investment in Water

- Funding is already appropriated. BIL is in addition to the annual appropriation.
- Grants awarded over a five-year period beginning approximately fall 2022.
- Funds are available until spent.
- NDEP <u>estimates</u> for year one (including annual appropriation):
 - DWSRF: \$78.1 million
 - CWSRF: \$17.1 million
- Funding levels increase in some grants over the five-year period
- Must demonstrate need to receive grant

Focus Projects

- Disadvantaged / underserved communities
- Emerging contaminants / forever chemicals
- Lead service lines
- Climate change



DWSRF Funding

Normal appropriation

- \$12.7 million
- 20% as principal forgiveness (\$2,540,000)
- Can be used for technical assistance

BIB Infrastructure

- \$21.5 million (NDEP estimate)
- 49% as principal forgiveness (\$10,535,000)
- Can also be used for technical assistance

BIB Emerging Contaminents

- \$10 million (NDEP estimate)
- 100% principal forgiveness
- Can also be used for technical assistance

BIB Lead Service Lines

- \$33.9 million (NDEP estimate)
- 49% as principal forgiveness (\$16,611,000)
- Can also be used for technical assistance

Estimated Total Funding: \$78.1 million

Principal Forgiveness: \$39,686,000

Technical Assistance: \$0 to \$13 million

Loans: Can accommodate \$100 million or more

Total estimated BIL for Nevada: \$344.9 million

CWSRF Funding

- Normal appropriation
 - \$7.7 million
 - 10% as principal forgiveness (\$770,000)
 - Can now be used for technical assistance
- BIB Infrastructure
 - \$9 million (NDEP estimate)
 - 49% as principal forgiveness (\$4,410,000)
 - Can also be used for technical assistance
- BIB Emerging Contaminents
 - \$475,000 (NDEP estimate)
 - 100% principal forgiveness
 - Can also be used for technical assistance

Estimated Total Funding: \$17.1 million

Principal Forgiveness: \$5,180,000

Technical Assistance: \$0 to \$343,500

Loans: Can accommodate \$50 million or more

Total estimated BIL for Nevada: \$60.3 million

Next Steps

For NDEP	For Utilities
Listening SessionsProject checklistsWebsite updates	 Talk to your citizens and governing boards about needs Evaluate projects readiness-to-proceed
 Drinking Water proposed regulation changes 	 Be ready to complete a pre- application in NIFS
 Introduce the Nevada Infrastructure Financial System (NIFS) 	



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Questions?

Video users:

Please raise your hand



Phone users:

Please send questions to:





DWSRF and CWSRF website:

https://ndep.nv.gov/water/financing-infrastructure/state-revolving-fund-loans

Join our mailing list:

https://ndep.nv.gov/water/financinginfrastructure

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Questions: