



**STATE  
REVOLVING  
FUND  
ANNUAL  
REPORT**



**For State Fiscal Year 2025 (July 1, 2024, through June 30, 2025)  
Submitted to the U.S. Environmental Protection Agency**

by the

Nevada Division of Environmental Protection, Office of Financial Assistance

March 2026

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## Acronyms

ACFR	Annual Comprehensive Financial Report
CWSRF	Clean Water State Revolving Fund
DBE	Disadvantaged Business Enterprise
DWSRF	Drinking Water State Revolving Fund
EPA	Environmental Protection Agency
FFATA	Federal Funding Accountability and Transparency Act of 2006
IUP	Intended Use Plan
NAC	Nevada Administrative Code
NDEP	Nevada Division of Environmental Protection
NIFS	Nevada Infrastructure Financial System
NRS	Nevada Revised Statutes
PFAS	Perfluoroalkyl and Polyfluoroalkyl Substances
SFY	State Fiscal Year
SRF	State Revolving Fund
TA	Technical Assistance

## Introduction

The Nevada Division of Environmental Protection (NDEP), Office of Financial Assistance, is pleased to submit to the Environmental Protection Agency (EPA) its Annual Report for Nevada’s Clean Water State Revolving Fund (CWSRF) and Drinking Water State Revolving Fund (DWSRF) for the State Fiscal Year (SFY) 2025 (July 1, 2024, through June 30, 2025).

This 2025 Annual Report to EPA has been prepared in accordance with the Clean Water Act, Safe Drinking Water Act, the Capitalization Grant requirements, the Operating Agreement between NDEP and EPA, and the Region 9 State Revolving Fund (SRF) Annual Report Checklist. This report includes discussions of the status of Nevada’s compliance with various statutory program requirements, program changes and progress made, information about loan recipients, and other pertinent financial information.

## Executive Summary

Within SFY2025, NDEP executed six loan agreements in the CWSRF program and 17 loan agreements in the DWSRF program. By the end of SFY2025, NDEP had been in discussion with multiple additional systems for loans in both the CWSRF and DWSRF programs.

NDEP is monitoring all fiscal metrics of both programs to ensure we are assisting our borrowers as effectively as possible while meeting federal requirements so federal funding continues. However, Nevada has a limited number of borrowers that can afford a loan.

	Clean Water	Drinking Water
Loan Commitments (in loans)	6	17
Loan Commitments (in dollars)	\$ 56,321,689.00	\$ 83,824,995.91
Additional Subsidy Committed	\$ 12,675,052.00	\$ 7,395,736.49
Project completions (in loans)	7	12
Project completions (in dollars)	\$ 73,520,944.00	\$ 16,104,329.67
Binding Commitment Percent	266.38%	108.45%
Fund Utilization Rate	95.24%	60.82%
Federal Return on Investment	273.98%	111.48%
Sustainability (Interest on investment)	16.89%	33.66%
Cash in bank on June 30, 2025	\$ 90,788,243.96	\$ 147,324,592.14
Committed funds not yet drawn	\$ 61,137,230.57	\$ 159,613,952.16
Undrawn federal funds on June 30, 2025	\$ 6,759,687.51	\$ 109,210,152.71
Federal Unliquidated Obligations	2.36%	27.12%

## Incorporated Documents

The following are incorporated or referenced in this Annual Report and are available on our website.

## Clean Water Program Documents

<https://ndep.nv.gov/water/financing-infrastructure/state-revolving-fund-loans>

- SFY2025 Clean Water Intended Use Plan (IUP)
- SFY2025 Clean Water Financial Report (pending completion)
- Project Priority List – Effective October 2025
- Project Priority List – Effective May 2025

## Drinking Water Program Documents

<https://ndep.nv.gov/water/financing-infrastructure/state-revolving-fund-loans>

- SFY2025 Drinking Water Intended Use Plan (IUP)
- SFY2025 Drinking Water Financial Report (pending completion)
- Project Priority List – Effective November 2024
- Project Priority List – Effective May 2025

## Drinking Water Capacity Development

<https://ndep.nv.gov/water/financing-infrastructure/capacity-development>

- 2022 Capacity Development Strategy
- 2023 NV Capacity Development Report to the Governor
- 2025 NV Capacity Development Report

## Nevada State Documents

- Annual Comprehensive Financial Report (ACFR) - <https://www.controller.nv.gov>
- Nevada Single Audit Reports - <https://www.leg.state.nv.us/Division/Audit>

## 2025 CWSRF Goals

### Nevada's CWSRF Short-Term Goals

- Provide financial assistance to recipients outlined on Nevada's Fundable List.
- Ensure compliance with all pertinent federal, state, and local laws and regulations.
- Coordinate and partner with other federal and state funding authorities.
- Provide technical assistance to small wastewater systems.
- Help systems address emerging contaminants.
- Ensure the program's operating budget adequately supports resources and administrative activities.

Within SFY2025, NDEP executed six loan agreements totaling \$50,839,140.00 to six different systems. By the end of SFY2025, NDEP had been in discussions with five systems for loans totaling \$88,150,000 that are due to close in SFY2026. Partner funding with other state and federal agencies, natural disaster mitigation, and technical assistance are addressed by NDEP on every project. Testing for emerging contaminants remains ongoing at the end of the fiscal year.

The program's operating budget adequately supports staff salaries, travel for site visits, and administrative activities.

### **Nevada's CWSRF Long-Term Goals**

- Assist Nevada's communities in complying with the federal Clean Water Act and State law through below-market-rate financing for projects.
- Obtain optimum use of the CWSRF fund through cash flow modeling.
- Issue debt obligations as needed to either match federal grants or provide additional resources for projects while maintaining the program's AAA rating from Standard and Poor's.
- Build long-term stability within small wastewater systems.
- Address emerging contaminants, especially perfluoroalkyl and polyfluoroalkyl substances (hereinafter PFAS), in communities through direct funding of projects.

NDEP did not request the State Treasurer to issue bonds in SFY2025 to provide required match funds as the program had sufficiently matched the federal grants through the 2025 grant cycle. Future bond issuances will be requested if additional match funds are required. The CWSRF program is leveraged as there had been more project demand than dollars available. The program can issue leverage bonds, should projects require more funding.

NDEP is actively monitoring the CWSRF performance metrics that are reviewed by EPA and the General Accountability Office. The program continues to attract large borrowers, but not at a consistent pace year-over-year. Changes made across both the CWSRF and DWSRF programs have been well received. NDEP continues to use a web-based system, the Nevada Infrastructure Financial System (NIFS) to assist with application, draw, and monitoring processes. NDEP is dedicated to assisting our communities and visitors and will continue to develop and inquire about necessary programmatic changes to remain attractive to eligible borrowers.

## 2025 DWSRF Goals

### Nevada's DWSRF Short-Term Goals

- Provide financial assistance to recipients outlined on Nevada's Fundable List.
- Ensure active projects are drawing funds timely to address the program's excess cash.
- Work with EPA on our performance metrics to improve loan commitments and cash turnover.
- Ensure compliance with all pertinent federal, state, and local laws and regulations.
- Coordinate and partner with other federal and state funding authorities.
- Provide technical assistance to build operating, managerial, and financial capacity in drinking water systems.
- Help systems address emerging contaminants.
- Help systems prepare a lead and copper inventory.
- Ensure the program's operating budget adequately supports resources and administrative activities, while anticipating future needs.

Within SFY2025, NDEP executed 17 loan agreements totaling \$85,461,560 to 14 different communities. By the end of SFY2025, NDEP had been in discussions with four systems for loans totaling \$83,432,870.00 that are due to close in SFY2026. Partner funding with other state and federal agencies, natural disaster mitigation, and technical assistance are addressed by NDEP on every project. Testing for emerging contaminants remains ongoing at the end of the fiscal year, as do inventories for lead service lines.

The program's operating budget adequately supports staff salaries, travel for site visits, and administrative activities.

### Nevada's DWSRF Long-Term Goals

- Obtain optimum use of the DWSRF fund through cash flow modeling.
- Issue debt obligations as needed so program funds either match federal grants or provide additional resources for projects while maintaining the program's AAA rating from Standard and Poor's.
- Enhance technical, managerial, and financial capacity within drinking water systems.
- Coordinate with EPA and Region 9 EPA to engage Nevada staff in an Area Wide Optimization Program to address long-term surface water, disinfection byproducts and groundwater treatment compliance.
- Address emerging contaminants, especially PFAS, in communities through direct funding of projects that will capture, treat, and mitigate emerging contaminants.

NDEP did not request the State Treasurer to issue bonds in SFY2025 to provide required match funds as the program had sufficiently matched the federal grants through the 2025 grant cycle. Future bond issuances will be requested if additional match funds are required. The DWSRF program is not leveraged as there is currently more cash available than project demand. However, the program can issue leverage bonds should projects require funding.

NDEP is actively monitoring the DWSRF performance metrics that are reviewed by EPA and the General Accountability Office. NDEP has been conducting borrower inquiries over the last three years to find out what hurdles remain with using the DWSRF. The cumbersome process of application and federal requirements were identified as reasons borrowers were not utilizing the program. NDEP continues to use a web-based system, NIFS to assist with application, draw, and monitoring processes. NDEP is dedicated to assisting our communities and visitors and will continue to inquire about necessary programmatic changes to remain attractive to eligible borrowers.

## Certification of Compliance

### Operating Agreement

Nevada’s Clean Water Operating Agreement was approved on September 29, 1989. The Drinking Water Operating Agreement was approved on April 27, 1998. Nevada has complied with the terms of these agreements. NDEP and EPA have entered into negotiations for updates to these agreements and are pending review.

### Laws and Regulations

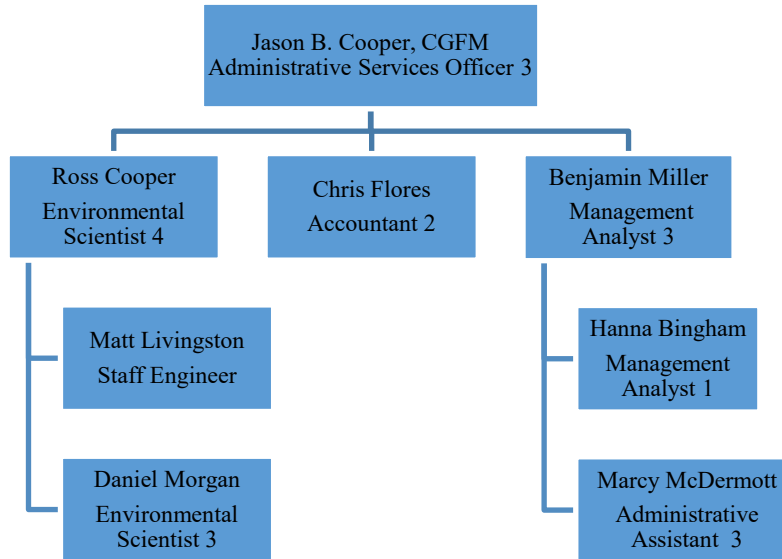
Nevada has complied with all laws and regulations of the programs.

Clean Water Act	33 U.S.C.§1251 et seq. as amended
Clean Water Regulations	40 C.F.R. Part k §35.3100-35.3160
Nevada Clean Water Statutes	NRS 445A.060-445A.160
Nevada Clean Water Regulations	NAC 445A.685-445A.805

Drinking Water Act	42 U.S.C.§300j-12 et seq. as amended
Drinking Water Regulations	40 C.F.R. Part L §35.3500-35.3585
Nevada Drinking Water Statutes	NRS 445A.200-445A.295
Nevada Drinking Water Regulations	NAC 445A.6751-445A.67644

## Administration Requirements

### Staffing on June 30, 2025:



## Congressional and Public Inquiries

NDEP received a request from Senator Cortez Masto’s office in May 2025 for input on Congressionally Directed Spending requests and if they qualified for SRF funds.

One public records request was responded to within SFY2025.

- Reports detailing completed and future projects funded by the Bipartisan Infrastructure Law.

## Loan Terms and Conditions

### Disadvantaged Business Enterprise (DBE)

The DBE program is designed to advance equity across EPA financial assistance agreements by seeking more minority and women owned businesses. Equivalent borrowers are required to make six good faith efforts to procure DBEs for construction, equipment, services, and supplies. A fair share objective is a goal based on the capacity and availability of qualified, certified minority-, and women-owned businesses in the relevant geographic market for the grant recipient. A fair share objective is not a quota. A recipient cannot be penalized for not meeting its fair share objectives. The most recent negotiated fair share objectives were approved in October 2016.

Applicable “fair share” negotiated goals are:

	<b>MBE</b>	<b>WBE</b>
<b>Construction</b>	2%	2%
<b>Services</b>	1%	2%
<b>Supplies</b>	1%	1%
<b>Equipment</b>	1%	1%

The EPA DBE guidance information and “fair share” goals are included in all sub-recipient construction bid documents. DBE reports were prepared for the annual period ending Federal SFY2024 (October-September).

### **Lobbying Activities**

The certificate regarding lobbying activities is required to be acknowledged and signed by all borrowers as part of the funding agreement. The program ensured all borrowers followed this requirement.

### **Federal Debarment and Suspension**

The program requires in all loan contracts the primary recipient and anyone performing work on the project to be registered with [www.sam.gov](http://www.sam.gov). Unique Entity Identifier’s are collected and verified in the federal system. Expiration of borrower’s registry is recorded and monitored in our system.

### **Programmatic Audits and Prior Year Requests**

In SFY2023, both the CWSRF and DWSRF programs were audited by the independent accounting firm Eide Bailly. Nevada is presented as a major enterprise fund on Nevada’s ACFR. Auditors reviewed loan repayments, loan disbursements, and bond transactions. Additionally, the auditors conducted a separate audit in conformance with the Single Audit Act.

The SFY2024 Annual Programmatic Review by EPA was finalized in SFY2026. The executive summary and excerpts from the report requiring a response from NDEP, as well as NDEP’s responses, follow:

#### Executive Summary

The Environmental Protection Agency in Region 9 conducted an annual review of the Nevada Drinking Water State Revolving Fund and Clean Water State Revolving Fund programs in accordance with EPA’s SRF annual review guidance. Based upon the transaction tests, file and program reviews and interviews, EPA concludes that the State of Nevada has administered the program in compliance with the capitalization grant agreement. All financing executed by the Nevada Division of Environmental Protection assisted wastewater and water systems to maintain or bring them into compliance with federal and state clean water and drinking water requirements.

The Nevada DWSRF program executed nineteen (19) loans in an amount totaling \$16,320,978.27 in SFY2024 (July 1, 2023– June 30, 2024). Although the fund utilization and the rate of disbursement indicators for NDEP’s DWSRF program are still showing a decline

with the program dipping below the national average in terms fund utilization and the rate of disbursement, EPA is confident that NDEP can increase the DWSRF as their cumulative assistance provided continues to be on a steady increase since 2020. NDEP's action to strengthen the program by reducing the interest rates on DWSRF loans, as well as offering to support borrowers with complying with federal requirements such as Davis-Bacon, American Iron and Steel, Build American, Buy American, and procurement requirements, has already led to an increase in the number of executed loans, and we anticipate the feedback from the borrowing community to continue to be positive. To confirm the anticipated positive trend for SFY2025, EPA intends to schedule a meeting with NDEP in early calendar year 2026 to review the DWSRF fund utilization and disbursement rates.

The Nevada CWSRF program had a strong year in SFY2024 with the award of five loans in SFY2024 (July 1, 2023 – June 30, 2024) totaling to \$39,243,128. NDEP is anticipating a strong pipeline of loan awards in SFY25-26 that will continue their upward trend.

With the passing of Assembly Bill 20 in SFY23, a broader pool of recipients, including flood control districts and nonprofits, have been able to receive CWSRF funding, allowing NDEP to award more CWSRF funding to stormwater and nonpoint source projects.

EPA identified the following recommended items for NDEP follow up and comment:

**1. DWSRF and CWSRF Intended Use Plans (IUPs):**

*EPA recommends that NDEP continue its efforts to strengthen their IUP with the inclusion of program priorities and federal requirements.*

NDEP Response:

NDEP will continue to evaluate program priorities and federal requirements and include them in future IUPs.

**2. Federal Financial Accountability and Transparency Act (FFATA) Reporting**

*EPA applauds NDEP's diligence in supporting funding accountability and transparency within their SRF programs and meeting FFATA equivalency requirements. Please ensure that all subaward agreements are logged in SAM.gov as EPA's system, COMPASS, is showing no further funds needing to be liquidated Grant# FS99996021-1, but SAM.gov is displaying \$6,572,125.46 still needed to be logged into the system.*

NDEP Response:

In SFY2025 Nevada updated the equivalency tracking process and updated SAM.gov to reflect the contracts that met equivalency requirements. As of this report, SAM.gov reflects that equivalency for Grant #FS99996021-1 has been fully met.

**3. SRF Additional Subsidy Requirements**

*EPA recommends that NDEP continue to monitor and track utilization and available additional subsidy funds to ensure timely distribution and alignment with program goals. EPA also recommends NDEP assess the impact of the increased principal*

*forgiveness ceiling on project demand and share those findings in an effort to communicate their strategy with EPA.*

NDEP Response:

NDEP is starting to see the benefits of the increased principal forgiveness ceiling in SFY2025 with more systems moving projects forward for funding.

**4. Operating Agreement**

*A recommendation to update Nevada's CWSRF and DWSRF Operating Agreement has been in several previous PERS. The need for an updated Operating Agreement was first discussed during the SFY23 annual review. However, EPA and NDEP agreed that since BIL will be sunseting in two years, the updates to the Operating Agreement could be implemented closer to SFY2026. In the meantime, Nevada will reflect and include relevant updates from WRRDA, AWIA, and WIIN in the annual IUPs.*

NDEP Response:

NDEP agrees to work with EPA to revise the Operating Agreement closer to SFY2026 to capture federal statutory changes.

**5. Set-aside Spending Rate**

*EPA recommends NDEP evaluate the factors contributing to the decline in its set-aside spending rate and implement measures to ensure timely utilization of awarded funds. These measures should be associated with clearly defined activities.*

NDEP Response:

The large influx in set-aside funds as part of the Infrastructure Investment and Jobs Act grants has contributed to the decline in the spending rate. Nevada tries to only request set-aside funds that can be spent timely, but not all set-asides can be banked. Currently there is only one technical assistance provider in Nevada. Therefore, resources are limited.

**6. DWSRF Cash and Cash Equivalents**

*EPA recommends that NDEP continue to monitor the cash balance of \$108 million in the DWSRF program and evaluate the drivers contributing to the increase.*

NDEP response:

The cash balance in the DWSRF program increased from \$92.7 million in SFY2023 to \$108 million in SFY2024, an increase of \$16.3 million. NDEP was successful in obtaining approval from the State Treasurer to issue a special incentive loan interest rate of 1.0% for a limited amount of funds. \$144 million was committed by the Board for Financing Water Projects in August 2024 and May 2025 (SFY2025). NDEP has executed \$76.5 million of these loans in SFY2025 with the remaining \$57.5 million expected to be executed in SFY2026. The draw down of these loans will assist in addressing this metric.

**7. CWSRF Fund utilization rate**

*EPA recommends that NDEP continue to monitor this indicator since the fund utilization rate was 93.6% below the mandatory metric of 100%.*

NDEP Response:

This metric compares the amount of loans signed into executed contracts to the amount of funds available. NDEP recognizes the fund utilization rate is below the mandatory metric of 100%, and the national average of 98.95%. Additional projects were in discussion at the end of SFY2024 for execution in SFY2025.

**8. Undispersed Cash to 3-year Average Disbursement Ratio**

*EPA recommends that NDEP assess potential root causes and steps to improve, including potential targets and milestones, the commitment of existing uncommitted funds and/or addressing any challenges with timely disbursement of funds.*

NDEP Response:

NDEP recognizes that this metric was at 3.7 years with the national average at 3.2 years. NDEP is working with borrowers to ensure timely distribution of funds.

**9. CWSRF Cash and Cash Equivalent**

*EPA recommends that NDEP continue to monitor the cash and cash equivalent balance of \$111.7 million in the CWSRF program, so that the balance does not increase significantly.*

NDEP Response:

The cash balance in the CWSRF program increased from \$84.8 million in SFY2023 to \$111.7 million in SFY2024, an increase of \$26.1 million. By the end of SFY2025, NDEP was in discussions with seven systems for loans totaling \$119,739,140 that are due to close in SFY2026.

EPA identified the following required items for NDEP follow-up and comment:

**1. DWSRF Fund Utilization**

*EPA recommends that NDEP further assess the factors contributing to the decrease in DWSRF fund utilization rate and identify targeted strategies to improve the timely commitment of available funds.*

NDEP Response:

This metric compares the amount of loans signed into executed contracts to the amount of funds available. NDEP recognizes the fund utilization rate is below the benchmark of 100%, and the national average of 91.2%. NDEP was successful in obtaining approval from the State Treasurer to issue a special incentive loan interest rate of 1.0% for a limited amount of funds. \$144 million was committed by

the Board for Financing Water Projects in August 2024 and May 2025 (SFY2025). NDEP has executed \$76.5 million of these loans in SFY2025 with the remaining \$57.5 million being executed in SFY2026. The draw down of these loans will assist in addressing this metric. NDEP is always willing to meet with EPA.

## **Reporting Requirements**

### **Benefits Reporting**

Financial and program information for all projects is entered into EPA's benefits reporting website at the time of commitment. Values are updated periodically as changes occur. The data is analyzed for the annual submission in late summer.

### **FFATA Reporting**

Federal Funding Accountability and Transparency Act (FFATA) information is entered upon approval of the projects and upon contract award up to the amount of the grant.

### **Intended Use Plan**

Both the CWSRF and DWSRF IUPs are prepared each year prior to requesting funding from the federal government. They outline how Nevada will utilize the funds and manage the program. The 2025 reports are posted on the program's website, and the public was provided 30 days to comment on them prior to final adoption.

## **Technical Compliance**

### **Environmental Review**

The environmental review process is codified within the Nevada Administrative Code (NAC).

- CWSRF: NAC 445A.742 to NAC 445A.762
- DWSRF: NAC 445A.6758 to NAC 445A.67612

It has been reviewed by EPA, applies to all projects funded by the CWSRF or DWSRF programs, and generally follows the provisions of the National Environmental Policy Act. Final loan contracts are executed only after NDEP has conducted an environmental review, made a determination, and has provided the public an opportunity to comment on the determination.

### **Cross-cutters**

Equivalent loan contracts require compliance with applicable federal cross-cutting authorities. The State is required to comply with applicable federal cross-cutting authorities by the assistance and operating agreements it signs with EPA and by applicable federal regulations.

All loan contracts require compliance with applicable federal Civil Rights Laws, including Title VI of the Civil Rights Act of 1964, The Age Discrimination Act of 1975, and Section 504 the Rehabilitation Act of 1973.

## **Davis-Bacon Requirements**

NDEP has included a condition requiring compliance with Davis-Bacon Wage Rates in all loan agreements executed on or after October 30, 2009. Compliance with the standards is monitored by staff through draw request questions, site inspections, and independent audit analyses.

## **American Iron and Steel**

NDEP has included a condition requiring compliance with American Iron and Steel in all loan agreements executed after June 9, 2014, unless the State approved the engineering plans and specifications for the project prior to the June 9, 2014, date. Compliance with the standards is monitored by staff through draw request questions, submission of certifications, site inspections, and independent audit analyses.

## **Build America, Buy America**

NDEP has included a condition requiring that projects identified as equivalency projects comply with Build America, Buy America in loan agreements executed after May 14, 2022, unless an applicable waiver is granted. Compliance with the standards is monitored by staff through draw request questions, submission of certifications, site inspections, and independent audit analyses.

## **Site Visits and Monitoring**

NDEP performs construction site inspections as required in the loan agreement and in accordance with the NAC. In most cases, projects receive at least one site inspection. For long-term projects (construction expected to take more than a 12-month period to complete), at least one site visit ordinarily occurs within each 12-month period. In addition, the borrower is expected to provide periodic construction updates. These may be daily, weekly, or monthly and are normally accompanied by project photos. Most updates are now received electronically.

A final site visit is initiated by receipt of a notice of substantial completion. This site visit normally occurs prior to the final loan disbursement.

## **Financial Compliance**

### **Annual Financial and Single Audits**

The program's assets, liabilities, and operating activities are audited annually, as they are included in Nevada's ACFR (<http://controller.nv.gov>) as part of the Water Projects Loan Fund – a major enterprise fund. A copy of the ACFR is forwarded to EPA when the audit has been completed. Nevada supplements this audited information with a Management, Discussion and Analysis Report Over Financial Information that is posted on our website.

The State of Nevada is further audited every year as required by the Single Audit Act (2 C.F.R. 200). The CWSRF and DWSRF are included in that audit and are broken into separate components. The Independent Accounting Firm chosen by the legislature reviews each program's risk and materiality. Further analysis is completed based upon standards applicable to financial audits contained in Government Auditing Standards – issued by the Comptroller General of the United States. The single audit for SFY2024 will not be available for review until spring 2026. Prior single

audits can be viewed by visiting the Nevada Legislative Counsel Bureau Audit Division’s website at: <http://leg.state.nv.us/Division/Audit/>.

### Fundable List Reconciliation

Projects in both the CWSRF and DWSRF 2025 Intended Use Plans were initially identified as ready to proceed for funding on the Fundable List. **Attachment A** contains actual project activities for the CWSRF program during the fiscal year. **Attachment B** contains a list of actual project activities for the DWSRF program during the fiscal year. Both programs have the State authority to bypass any project on the priority list that is not ready to proceed. During 2025, several projects were bypassed to fund other projects that were ready to proceed. A 30-day notice is provided to all those on the list above the project that is ready to proceed, giving them time to appeal the program’s decision, unless an emergency project is presented to and approved by the Board for Financing Water Projects. No petitions to appeal these bypass notices were received.

### Timely Use of Funds

Nevada ordinarily applies for and receives its capitalization grants within one year of the appropriation date. NDEP makes every effort to receive all payments on time. NDEP draws federal grant monies after receipt of an approved reimbursement request from borrowers.

NDEP has taken proactive steps to increase timely draws by borrowers. NDEP requires borrowers to submit estimated loan draw schedules with their applications and update those forecasts quarterly. Loan contracts contain a clause allowing a review and possible de-obligation of funds if: 1) the recipient is not drawing funds at least quarterly without clear communication to NDEP, and 2) the funds are not drawn within three (3) years of commitment.

<b>Fund Utilization Rate</b>	<b>Nevada</b>	<b>National Average</b>
Cumulative Loan Agreements	785,419,063	
Cumulative Funds Available for Traditional Loans	824,669,032	
<b>Clean Water Utilization Rate</b>	<b>95.24%</b>	<b>99%</b>
Cumulative Loan Agreements	448,993,423	
Cumulative Funds Available for Traditional Loans	738,260,084	
<b>Drinking Water Utilization Rate</b>	<b>60.82%</b>	<b>95%</b>

<b>Clean Water Binding Commitments</b>				
<b>From Inception to June 30, 2025</b>				
<b>Project</b>		<b>Grant Awarded</b>	<b>Loan Amount</b>	<b>Date</b>
<b>Total Grants awarded</b>		<b>286,670,540.00</b>		
Awarded prior to SFY 2025			707,309,667	
CW2307	Minden Gardnerville Sanitation District		2,180,000	08/23/24
CW2501	Baker Water & Sewer GID		64,000	09/06/24
CW2507	Gerlach GID		60,000	10/18/24
CW2506	Clark County Water Reclamation District		4,885,140	11/14/24
CW2504	North Las Vegas, City of		31,250,000	12/12/24
CW2505	Henderson, City of		12,400,000	12/12/24
CW2302	Esmeralda County-Goldfield		30,000	09/25/24
CW2307	Minden Gardnerville Sanitation District		5,818,000	02/10/25
CW2504	North Las Vegas, City of		(3,363)	12/12/24
CW2302	Esmeralda County-Goldfield		(36,786)	02/26/25
CW2306	McGill Ruth Consolidated Sewer & Water GID		(325,302)	02/26/25
<b>Total project commitments</b>			<b>763,631,356</b>	
<b>Percent of commitments to federal grants</b>			<b>266.38%</b>	

<b>Drinking Water Binding Commitments</b>				
<b>From Inception to June 30, 2025</b>				
<b>Facility</b>		<b>Grant Awarded</b>	<b>Loan Amount</b>	<b>Date Committed</b>
<b>Total Grants awarded</b>		<b>402,766,300.00</b>		
Awarded prior to SFY 2025			352,847,775	
DW2111	Gerlach GID		(7,445)	09/18/23
DW2310	Beatty		(354,876)	07/02/24
DW2319	Pershing County		(350,500)	07/09/24
DW2108	LVVWD-Big Bend Water System		325,358	07/11/24
DW2308	Humboldt County		(50,000)	07/26/24
DW2210	Baker Water & Sewer GID		(33,603)	08/01/24
DW2318	Baker Water & Sewer GID		(87,428)	08/01/24
DW2412	Golconda GID		825,000	09/25/24
DW2413	Pershing County		1,500,000	09/25/24
DW2510	Spirit Mountain Utility		76,000	09/30/24
DW2504	SNWA		56,733,000	10/22/24
DW2505	SNWA PF Loan		150,000	10/22/24
DW2407	Shoshone Estates Water Company		100,000	11/05/24
DW2509	Orovada GID		80,000	11/13/24
DW2506	City of Elko		1,500,000	11/14/24
DW2507	City of Elko		12,500,000	11/14/24
DW2107	Alamo Sewer & Water GID		(102,692)	11/26/24
DW2508	City of Henderson		7,250,000	12/12/24
DW2513	Gerlach GID		670,600	02/10/25
DW2514	Canyon GID		1,500,000	02/10/25
DW2201	Silver Knolls Mutual Water Company		410,000	02/19/25
DW2307	Humboldt County		(637,770)	02/19/25
DW2406	Silver Springs Mutual Water Company		(18,900)	02/26/25
DW2405	Silver Springs Mutual Water Company		(683,488)	02/26/25
DW2113	Esmeralda County		(69,685)	03/12/25
DW2516	Gardnerville Ranchos GID		55,200	03/20/25
DW2515	Weed Heights Development		500,000	03/28/25
DW2311	Silver Springs Mutual Water Company		(3,502)	04/01/25
DW2307	Humboldt County		1,350,000	04/03/25
DW2409	Humboldt County		248,000	05/05/25
DW2517	Jackpot, Town of		423,760	05/07/25
DW2412	Golconda GID		141,000	07/29/25
<b>Total project commitments</b>			<b>436,785,804</b>	
<b>Percent of loan commitments to federal grants</b>			<b>108.45%</b>	

## Green Project Reserves

NDEP will continue with its efforts to fund green projects within the CWSRF program by awarding extra points on the Priority List, encouraging green components on projects moving forward, and continuing discussions at the Annual Operators' Conference. When possible, NDEP will continue to focus attention on projects that meet the green requirements and encourage systems to consider incorporating these requirements into their projects. **Attachment A** contains a list of project activities during the fiscal year for the CWSRF program.

## Subsidy (Principal Forgiveness Loans)

NDEP evaluates both CWSRF and DWSRF systems using criteria outlined in the respective IUPs. A system needs to obtain 50 or more points to be eligible for a principal forgiveness loan. Criteria include the community's median household income (MHI), poverty rate, population trends, loan affordability, project types that address public health and/or the environment, and other socioeconomic factors. Because some projects on the fundable list are not ready to proceed, the projects that actually received a grant for the subsidy requirements have changed. See **Attachment A** for CWSRF projects receiving subsidy within SFY2025. See **Attachment B** for DWSRF projects receiving subsidy within SFY2025. NDEP monitors project draws to ensure the minimum subsidy requirements are met.

## Federal Funds

### Federal cash draws and unliquidated obligations

For loans, NDEP draws all bond funding before grant dollars unless the draw is for a private system loan or tribal entity, in which case grant funds are used. At the end of the SFY, Nevada's unliquidated obligation balances, including the portion for set-aside activities, were as follows:

Grant ID	Grant Type	State Fiscal Year (of funding)	Approved Funding	Funds Used through FY25	Remaining Funds/ULO	Percentage ULO
<b>Clean Water Program</b>						
Previous Grants	Base Program		237,728,400	237,728,400	-	0.00%
CS-32000122	Base Program	2023	5,681,000	5,681,000	-	0.00%
CS-32000123	Base Program	2024	3,683,000	3,609,340	73,660	2.00%
CS-32000124	Base Program	2025	4,008,000	3,767,520	240,480	6.00%
4C-98T49601	IIJA Supplemental	2023	8,738,000	8,673,199	64,801	0.74%
4C-98T68401	IIJA Supplemental	2024	10,233,000	9,908,459	324,541	3.17%
4C-97T08801	IIJA Supplemental	2025	11,164,000	10,494,160	669,840	6.00%
4X-98T68501	IIJA Emerging Contaminants	2024	3,349,140	48,775	3,300,366	98.54%
4X-97T08901	IIJA Emerging Contaminants	2025	1,043,000	-	1,043,000	100.00%
4X-97T09401	IIJA Emerging Contaminants	2025	1,043,000	-	1,043,000	100.00%
<b>Total CWSRF</b>			<b>286,670,540</b>	<b>279,910,852</b>	<b>6,759,688</b>	<b>2.36%</b>
<b>Drinking Water Program</b>						
Previous Grants	Base Program		267,605,440	267,605,440	-	0.00%
FS-99996022	Base Program	2023	8,123,000	8,123,000	-	0.00%
FS-99996023	Base Program	2024	5,236,000	68,952	5,167,048	98.68%
FS-99996024	Base Program	2025	4,865,000	-	4,865,000	100.00%
4D-98T53901	IIJA Supplemental	2023	20,857,000	17,758,755	3,098,245	14.85%
4D-98T68701	IIJA Supplemental	2024	21,830,000	-	21,830,000	100.00%
4D-97T08601	IIJA Supplemental	2025	23,831,000	-	23,831,000	100.00%
4E-98T68601	IIJA Emerging Contaminants	2024	5,867,860	-	5,867,860	100.00%
4E-97T09001	IIJA Emerging Contaminants	2025	7,921,000	-	7,921,000	100.00%
4e-97t16401	IIJA Emerging Contaminants	2025	7,980,000	-	7,980,000	100.00%
4L-98T68801	IIJA Lead Service Lines	2024	28,650,000	-	28,650,000	100.00%
<b>Total DWSRF</b>			<b>402,766,300</b>	<b>293,556,147</b>	<b>109,210,153</b>	<b>27.12%</b>

<b>Return on Federal Investment</b>	
Total funds disbursed for projects	785,419,063
Federal funds available for projects	286,670,540
<b>Return on Federal Funds</b>	<b>273.98%</b>
State match and interest earnings	177,523,376
<b>Return on Federal Funds</b>	
Total funds disbursed for projects	448,993,423
Federal funds available for projects	402,766,300
<b>Return on Federal Funds</b>	<b>111.48%</b>
State match and interest earnings	166,849,900

## State Match

Nevada did not issue match bonds in SFY2025. Enough bond proceeds had been issued and spent to match the required amounts for both grants.

CWSRF Current Match Coverage	Base Grant	BIL Supplemental	Total Grants
Total Grants Received	251,100,400	30,135,000	281,235,400
Less ARRA Grant	(19,239,100)	0	(19,239,100)
Total Requiring Match	231,861,300	30,135,000	261,996,300
Total Match Spent			58,126,235
Total Match Needed			50,502,160
Overmatch / (undermatch)			7,624,075

DWSRF Current Match Coverage	Base Grant	BIL Supplemental	Total Grants
Total Grants Received	286,096,500.00	66,518,000.00	352,614,500.00
Less ARRA Grant	(19,500,000.00)	0.00	(19,500,000.00)
Total Requiring Match	266,596,500.00	66,518,000.00	333,114,500.00
Total Match-to-date			75,511,512.00
Total Match Needed			62,354,200.00
Overmatch / (undermatch)			13,157,312.00

## Funds transferred

Federal statutes allow the programs to transfer funds between the CWSRF and DWSRF, or from DWSRF to CWSRF. The maximum amount allowed for transfer is 33% of the DWSRF grants awarded.

Here is a summary of transfers through the end of SFY2025:

Transfers (based on the DWSRF Grants)					
	Base Appropriations	BIL Supplemental	BIL EC	Lead Service	TOTAL
Cumulative DWSRF Grants through FFY 2025	\$286,096,500.00	\$66,518,000.00	\$24,659,000.00	\$28,650,000.00	\$405,923,500.00
Additional grants	\$11,323,000.00	\$25,814,000.00	\$8,158,000.00	\$0.00	\$45,295,000.00
33% allowed for transfer	\$98,148,435.00	\$30,469,560.00	\$10,829,610.00	\$9,454,500.00	\$148,902,105.00
<b>Transferred prior to SFY 2024</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,890,140.00</b>	<b>\$0.00</b>	<b>\$2,890,140.00</b>
Transfers in SFY 2025	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Remaining Authority to transfer	\$98,148,435.00	\$30,469,560.00	\$7,939,470.00	\$9,454,500.00	\$146,011,965.00
<b>Total transfers at the end of SFY 2025</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,890,140.00</b>	<b>\$0.00</b>	<b>\$2,890,140.00</b>
Nevada reserves the right to request a transfer up to the amount allowed under each grant within the year. If a transfer is requested, Nevada will outline in a supplemental document to this IUP the uses of the funds.					

## **Other Funds**

### **CWSRF Service fees and use**

NDEP has regulatory authority to collect a loan origination fee to traditional loans for the CWSRF program. Fee revenue is used to supplement program administration costs.

- NAC 445A.775: Fee for award of financial assistance.
  1. The Director may, with the approval of the Department of Administration, impose and collect a fee for each award of financial assistance from the fund. The fee must not exceed 0.5 percent of:
    - (a) The amount of the loan, if assistance is given in the form of a loan.
    - (b) The amount of the obligation, if assistance is given in the form of a guarantee of a municipal obligation or the purchase of insurance for such an obligation.
    - (c) The amount refinanced, if assistance is given in the form of the refinancing of a municipal obligation.
  2. Money so collected must be used to defray the cost of administering the fund.

### **DWSRF Service fees and use**

Regulation changes during SFY2023 allowed a fee to be collected for DWSRF loans. Since the fee is still relatively new, NDEP will allow the amount to accumulate to eventually be sufficient for program sustainability in the event federal grants are suspended. Fee revenue will be used to supplement program administration costs.

1. Except as otherwise provided in subsection 5, the Division shall charge a recipient a loan origination fee of:
  - (a) If the recipient receives a principal forgiveness loan or a short-term loan, \$1,000.
  - (b) If the recipient receives a long-term loan, 0.5 percent of the total amount of the long-term loan.
2. A loan origination fee required pursuant to subsection 1 is due to the Division not later than 30 days after the closing of the loan.
3. Except as otherwise provided in subsection 5, in addition to a loan origination fee, the Division shall charge a recipient:
  - (a) If the recipient issues a bond, a fee equal to 0.5 percent of the original loan amount.
  - (b) If the recipient does not issue a bond, a fee equal to 0.75 percent of the original loan amount.
4. Any fee required pursuant to subsection 3 must be paid to the Division in equal installments over the life of the loan and is due to the Division not later than January 1 of each year.
5. The Division shall not collect from a recipient any fee set forth in this section if the recipient receives financial assistance for a water project that will serve a disadvantaged community.

	Clean Water	Drinking Water
Fees Collected in Prior Fiscal Years	2,234,606.73	3,000.00
Fees Collected in SFY 2025	156,250.00	284,665.00
<b>Total Fees Collected</b>	<b>2,390,856.73</b>	<b>287,665.00</b>
<b>SFY 2025 Expenditures</b>		
Salaries and Benefits	-	-
Indirect Costs	-	-
Administration	(40,027.64)	(59,652.39)
<b>SFY 2025 Subtotal</b>	<b>(40,027.64)</b>	<b>(59,652.39)</b>
<b>Prior Fiscal Years Expenditures</b>		
Salaries and Benefits	(684,814.74)	-
Indirect Costs	(153,253.15)	-
Administration	(459,556.12)	-
<b>Prior Fiscal Years Subtotal</b>	<b>(1,297,624.01)</b>	<b>-</b>
<b>Carry forward Fees</b>	<b>1,053,205.08</b>	<b>287,665.00</b>

### Sustainability

The programs continue to analyze cash flows to ensure funds are revolving and sustainable to adequately assist Nevada’s systems when the need arises. Cash in the funds is committed utilizing a cash flow analysis over a five-year period. Current cash in the accounts is adjusted by anticipated receipts and disbursements over a five-year period to determine a lowest balance level in the fund. The programs further maintain a minimum of \$20 million in each program fund to ensure enough cash is available to cover unanticipated draws or emergencies for projects. Any remaining cash in each fund is then utilized to determine the size of loan that can be committed. Borrowers are required to provide quarterly cash draw forecasts so the programs’ cash flow analysis can be as accurate as possible. NDEP continues to monitor our economic indicators to ensure program sustainability. Nevada’s calculations are as follows:

<b>Growth of the Programs</b>	<b>Clean Water</b>	<b>Drinking Water</b>
Interest earned from loans and cash	177,523,376.00	194,258,258.00
Less Bond Debt Service	(121,554,267.00)	(79,306,742.00)
Net Interest earned from loans and cash	55,969,109.00	114,951,516.00
Funds available for traditional loans	331,433,789.00	341,517,824.01
<b>Growth rate</b>	<b>16.9%</b>	<b>33.7%</b>
<b>Current cash on hand</b>	<b>Clean Water</b>	<b>Drinking Water</b>
<b>Cash and equivalents, June 30, 2025</b>	<b>90,788,243.96</b>	<b>147,324,592.14</b>
Less committed funds not disbursed	(61,137,231.00)	(159,613,952.00)
Less outstanding bonds	(36,792,025.00)	(32,338,522.92)
	(97,929,256.00)	(191,952,474.92)
<b>Current cash available for new Loans</b>	<b>(7,141,012.04)</b>	<b>(44,627,882.78)</b>
<b>To demonstrate current cash commitments to EPA. Not for use in determining project commitment availability.</b>		
<b>Undisbursed Ratio</b>	<b>Clean Water</b>	<b>Drinking Water</b>
<b>Funds Available for Loans</b>	<b>1,463,022,170</b>	<b>896,785,776</b>
Grants	286,670,540	402,766,300
Bonds	193,808,163	75,337,100
Investment Earnings	32,105,641	18,611,409
Principal Repayments	398,564,115	174,878,588
Interest Repayments	146,073,892	66,864,218
Principal Forgiveness Loans	(27,242,688)	(62,021,804)
Debt Service	(224,841,051)	62,362,940
Administration / Set-asides	(7,712,268)	(62,560,471)
Loan funds disbursed	726,733,057	380,161,448
Loan funds committed and not disbursed	(61,137,231)	(159,613,952)
<b>Three year average of loan disbursements</b>	<b>33,759,806</b>	<b>15,830,702</b>
SFY 2025	61,150,335	21,025,668
SFY 2024	15,028,066	9,973,423
SFY 2023	25,101,017	16,493,014
<b>CWSRF disbursement ratio</b>	<b>45.15</b>	<b>66.73</b>
<b>CWSRF disbursement ratio including undisbursed funds</b>	<b>43.34</b>	<b>56.65</b>

## **DWSRF Specific**

### **Capacity Development**

The 2025 Capacity Development Report describes the efforts conducted by NDEP and the technical assistance (TA) providers from July 1, 2024, through June 30, 2025, for the Capacity Development Program. The TA providers were:

- Rural Community Assistance Corporation
- Eastern Research Group, Inc.
- CDM Smith, Inc.
- Basin Engineering Corporation
- Sunrise Engineering

The report is available on our website:

[https://ndep.nv.gov/uploads/water-financing-srf-drinkingwater-docs/FY2025 Final Annual Capacity Report.pdf](https://ndep.nv.gov/uploads/water-financing-srf-drinkingwater-docs/FY2025%20Final%20Annual%20Capacity%20Report.pdf)

### **Set-Aside Budget**

A budget reconciliation of all set-aside activities, including Public Water System Supervision activities conducted by the NDEP Bureau of Safe Drinking Water, was sent to EPA. **Attachment C** contains a copy of the budget reconciliation submitted.

### **Banked Authority in Set-Asides**

**Attachment D** contains Nevada's cumulative banked authority in the DWSRF set-asides.

# Attachment A—CWSRF SFY25 Activities and Grant Performance

2025 Fundable List

PL Class <sup>A</sup>	PL Rank <sup>A</sup>	D <sup>B</sup>	E <sup>C</sup>	EC <sup>C</sup>	Grant Used	Community Name/Project Sponsor	NPDES Number	Population	Project Description	Total Project Cost	Total CWSRF Assistance	Principal Forgiveness	Green Project Reserve	Binding Commitment	Notes	
A	1	Y	Y	Y	IIJA EC	Clark County Water Reclamation District		2,292,000	Emerging Contaminants Septic-to-Sewer Project	\$ 13,000,000	\$4,885,140	\$4,885,140	\$4,885,140	Nov 2024	Open Loan	
A	1	Y	Y	Y	IIJA EC	Clark County Water Reclamation District					\$2,000,000	\$2,000,000	\$2,000,000	Nov 2025		
A	2	Y			All available	Minden Gardnerville Sanitation District	NS0040027	520	Pine View Estates consolidation and sewer upgrades	\$ 18,350,507	\$7,998,000	\$7,998,000	\$7,998,000	Aug 2024	Open Loan	
A	5	Y			All available	Clark County Water Reclamation District	NS0050040	378	Indian Springs Treatment Facility Design	\$ 1,145,000	\$1,145,000	\$1,145,000		Feb 2024	Open Loan	
C	42		Y		All available	Reno, City of	NS2008500	43,038	Construct Advanced Purified Water Facility	\$220,875,000	\$70,000,000	\$400,800	\$70,000,000	Dec 2024	Loan opening March 2026	
A	78	Y	Y	Y	IIJA EC	Clark County Water Reclamation District		2,292,000	Emerging Contaminants Testing Equipment Purchase	\$ 550,000	\$550,000	\$550,000	\$550,000	Jun 2025	Pending BABA Waiver	
C	79				All available	Henderson, City of		343,486	Townsite Phase 5 & Sewer Rehab Phase 2	\$ 17,071,570	\$12,400,000		\$0	Dec 2024	Loan Open	
<b>Original Committed</b>											<b>98,978,140</b>	<b>16,978,940</b>				
											<b>96,978,140</b>	<b>14,978,940</b>				

Additional loan commitments in SFY 2025

PL Class <sup>A</sup>	PL Rank <sup>A</sup>	D <sup>B</sup>	E <sup>C</sup>	EC <sup>C</sup>	Grant Used	Community Name/Project Sponsor	NPDES Number	Population	Project Description	Total Project Cost	Total CWSRF Assistance	Principal Forgiveness	Green Project Reserve	Binding Commitment	Notes	
A	6	Y			All available	McGill Ruth Consolidated Sewer & Water GID	NS087046	905	Pond Upgrades	\$ 2,500,000	\$2,500,000	\$2,500,000		Mar 2025	Open Loan	
A	7	Y			All available	Gerlach GID	NS0020010	200	New Areators	\$ 60,000	\$60,000	\$60,000	\$60,000	Oct 2024	Open Loan	
B	21	Y			All available	Alamo Sewer & Water GID	NS0030019	1,169	Sewer Lift Station Replacement	\$ 2,500,000	\$2,500,000	\$2,500,000		Mar 2025	Open Loan	
B	46				All available	Henderson, City of	NV0022098	343,486	Stephanie Reclaimed Waterline	\$ 12,600,000	\$12,600,000		\$12,600,000	Jun 2025	Open Loan	
C	64	Y			All available	Baker Water & Sewer GID	NS0094012	150	Construct wastewater system	\$ 64,000	\$64,000	\$64,000	\$64,000	Aug 2024	Open Loan	
C	80				All available	North Las Vegas, City of	NV0023647	282,496	Refinance-WWRF BAB Bonds	\$ 31,246,637	\$31,246,637			Nov 2025	Loan in repayment	
<b>Additional Committed</b>											<b>48,970,637</b>	<b>5,124,000</b>				
<b>Total SFY 2025 Commitments</b>											<b>145,948,777</b>	<b>20,102,940</b>				

<sup>A</sup>Clean Water Priority List Effective July 2021

<sup>B</sup>NRP=Not Ready to Proceed

<sup>C</sup>Equivalency Project

<sup>D</sup>Meets the state definition of affordability for additional subsidy

<sup>E</sup>Funding from the BL Emerging Contaminants Grant

All Project Changes SFY 2025

Action	Action Date	Contract Number	Name	Interest Rate	Original Amount	Changes	Updated Amount	Principal Forgiveness	Partner Funding	FFATA / Equivalency	Green Project Reserve
Project opened	08/23/24	CW2307	Minden Gardnerville Sainitation District	PF	2,180,000.00	5,818,000.00	7,998,000.00	7,998,000.00	USDA		
Project opened	09/06/24	CW2501	Baker Water & Sewer GID	PF	64,000.00		64,000.00	64,000.00	DWSRF		
Project opened	10/18/24	CW2507	Gerlach GID	PF	60,000.00		60,000.00	60,000.00	CDBG		
Project opened	11/14/24	CW2506	Clark County Reclamation	PF	4,885,140.00		4,885,140.00	4,885,140.00		4,885,140.00	4,788,200.00
Project opened	12/12/24	CW2504	City of North LV	2.44%	31,250,000.00		31,250,000.00				
Project opened	12/12/24	CW2505	City of Henderson	2.44%	12,400,000.00		12,400,000.00				
Project closed in repayment	12/12/24	CW2504	City of North LV	2.44%	31,250,000.00	3,363.34	31,253,363.34				

Equivalency Projects

Action	Action Date	Contract Number	Name	Interest Rate	Equivalency Amount	Grant
Project opened	11/14/24	CW2506	Clark County Water Reclamation District	PF	4,885,140.00	2022 IIJA Emerging Contaminants; 2023 IIJA Emerging Contaminants;

**COMMITMENTS ONLY**

2022 Clean Water Base Grant CS-32000122 Awarded 09/20/2022				10% Mandate	0%-30% Additional Subsidy	Green Project Reserve	Equivalency / FFATA
Facility	Status	Contract	Loan Date				
Minden Gardnerville Sanitation District	Actuals	CW2307	08/23/24	568,100.00			
Nye County-Gabbs	Actuals	CW2305	08/24/23		352,611.55		
Esmeralda County-Goldfield	Actuals	CW2302	05/31/23		226,990.21		
McGill Ruth Consolidated Sewer & Water GID	Actuals	CW2306	05/25/23		1,124,698.24		
Incline Village General Improvement District	Actuals	CW2303	04/11/23			568,100.00	5,340,140.00
<b>Subtotal</b>				<b>568,100.00</b>	<b>1,704,300.00</b>	<b>568,100.00</b>	<b>5,340,140.00</b>
<b>Grant Requirments</b>				<b>568,100.00</b>	<b>1,704,300.00</b>	<b>568,100.00</b>	<b>5,340,140.00</b>
<b>Amount Remaining</b>				-	-	-	-
2022 Clean Water IJA Supplemental Grant 4C-98T49601 Awarded 09/23/2022				10% Mandate	49% Additional Subsidy	Green Project Reserve	Equivalency / FFATA
Facility	Status	Contract	Loan Date				
Nye County-Gabbs	Committed	CW2305	08/24/23		908,016.45		
Minden Gardnerville Sanitation District	Committed	CW2307	08/23/24		3,333,503.55		
Clark County Water Reclamation District-Indian Springs Treatment Facility	Actuals	CW2403	02/20/24		40,100.00		
Incline Village General Improvement District	Actuals	CW2303	04/11/23			873,800.00	8,213,720.00
<b>Subtotal</b>				-	<b>4,281,620.00</b>	<b>873,800.00</b>	<b>8,213,720.00</b>
<b>Grant Requirments</b>				-	<b>4,281,620.00</b>	<b>873,800.00</b>	<b>8,213,720.00</b>
<b>Amount Remaining</b>				-	-	-	-
2022 Clean Water IJA Emerging Contaminants Grant 4X-98T68501 Awarded 09/25/2023				10% Mandate	100% Additional Subsidy	Green Project Reserve	Equivalency / FFATA
Facility	Status	Contract	Loan Date				
Clark County Water Reclamation District	Committed	CW2506	11/14/24		3,349,140.00	334,914.00	3,349,140.00
<b>Subtotal</b>				-	<b>3,349,140.00</b>	<b>334,914.00</b>	<b>3,349,140.00</b>
<b>Grant Requirments</b>				-	<b>3,349,140.00</b>	<b>334,914.00</b>	<b>3,349,140.00</b>
<b>Amount Remaining</b>				-	-	-	-
2023 Clean Water Base Grant CS-32000123 Awarded 09/20/2023				10% Mandate	0%-30% Additional Subsidy	Green Project Reserve	Equivalency / FFATA
Facility	Status	Contract	Loan Date				
Minden Gardnerville Sanitation District	Actuals	CW2307	08/23/24	368,300.00			
Clark County Water Reclamation District-Indian Springs Treatment Facility	Committed	CW2403	02/20/24		1,104,900.00		
Incline Village General Improvement District	Actuals	CW2303	04/11/23				865,140.00
Incline Village General Improvement District	Actuals	CW2402	01/04/24			368,300.00	2,596,880.00
<b>Subtotal</b>				<b>368,300.00</b>	<b>1,104,900.00</b>	<b>368,300.00</b>	<b>3,462,020.00</b>
<b>Grant Requirments</b>				<b>368,300.00</b>	<b>1,104,900.00</b>	<b>368,300.00</b>	<b>3,462,020.00</b>
<b>Amount Remaining</b>				-	-	-	-
2023 Clean Water IJA Supplemental Grant 4C-98T68401 Awarded 09/12/2023				10% Mandate	49% Additional Subsidy	Green Project Reserve	Equivalency / FFATA
Facility	Status	Contract	Loan Date				
Minden Gardnerville Sanitation District		CW2307	08/23/24		3,332,580.90		
Baker Water & Sewer GID		CW2501	09/06/24		64,000.00		
McGill Ruth Consolidated Sewer & Water GID		CW2510	07/08/25		1,617,589.10		
Incline Village General Improvement District	Actuals	CW2303	04/11/23			83,407.74	
Incline Village General Improvement District	Actuals	CW2402	01/04/24			939,892.26	9,619,020.00
<b>Subtotal</b>				-	<b>5,014,170.00</b>	<b>1,023,300.00</b>	<b>9,619,020.00</b>
<b>Grant Requirments</b>				-	<b>5,014,170.00</b>	<b>1,023,300.00</b>	<b>9,619,020.00</b>
<b>Amount Remaining</b>				-	-	-	-

<b>2023 Clean Water IIJA Emerging Contaminants Grant 4X-97T08901      Awarded 08/14/2024</b>				<b>10% Mandate</b>	<b>100% Additional Subsidy</b>	<b>Green Project Reserve</b>	<b>Equivalency / FFATA</b>
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>				
Clark County Water Reclamation District	Committed	CW2506	11/14/24		104,300.00	104,300.00	1,043,000.00
<b>Subtotal</b>				-	<b>104,300.00</b>	<b>104,300.00</b>	<b>1,043,000.00</b>
<b>Grant Requirments</b>				-	<b>104,300.00</b>	<b>104,300.00</b>	<b>1,043,000.00</b>
<b>Amount Remaining</b>				-	-	-	-
<b>2024 Clean Water Base Grant CS-32000124      Awarded 08/19/2024</b>				<b>10% Mandate</b>	<b>0%-30% Additional Subsidy</b>	<b>Green Project Reserve</b>	<b>Equivalency / FFATA</b>
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>				
Incline Village General Improvement District	Actuals	CW2402	01/04/24			400,800.00	
<b>Subtotal</b>				-	-	<b>400,800.00</b>	-
<b>Grant Requirments</b>				<b>400,800.00</b>	<b>1,202,400.00</b>	<b>400,800.00</b>	<b>3,767,520.00</b>
<b>Amount Remaining</b>				<b>400,800.00</b>	<b>1,202,400.00</b>	-	<b>3,767,520.00</b>
<b>2024 Clean Water IIJA Supplemental Grant 4C-98T08801      Awarded 09/11/2024</b>				<b>10% Mandate</b>	<b>49% Additional Subsidy</b>	<b>Green Project Reserve</b>	<b>Equivalency / FFATA</b>
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>				
Incline Village General Improvement District	Actuals	CW2402	01/04/24			1,116,400.00	
<b>Subtotal</b>				-	-	<b>1,116,400.00</b>	-
<b>Grant Requirments</b>				-	<b>5,470,360.00</b>	<b>1,116,400.00</b>	<b>10,494,160.00</b>
<b>Amount Remaining</b>				-	<b>5,470,360.00</b>	-	<b>10,494,160.00</b>
<b>2024 Clean Water IIJA Emerging Contaminants Grant 4X-97T09401      Awarded 09/10/2024</b>				<b>10% Mandate</b>	<b>100% Additional Subsidy</b>	<b>Green Project Reserve</b>	<b>Equivalency / FFATA</b>
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>				
Clark County Water Reclamation District	Committed	CW2506	11/14/24		104,300.00	104,300.00	493,000.00
<b>Subtotal</b>				-	<b>104,300.00</b>	<b>104,300.00</b>	<b>493,000.00</b>
<b>Grant Requirments</b>				-	<b>104,300.00</b>	<b>104,300.00</b>	<b>1,043,000.00</b>
<b>Amount Remaining</b>				-	-	-	<b>550,000.00</b>

# Attachment B— DWSRF SFY25 Activities and Grant Performance

**2025 Fundable List**

PL Class <sup>A</sup>	PL Rank <sup>A</sup>	D <sup>D</sup>	E <sup>E</sup>	L <sup>L</sup>	Community Name/Project Sponsor	PWS ID	Population	Project Description	Total Assistance	Project / Loan start date <sup>B</sup>	Notes
I	1		E		Las Vegas Valley Water District	NV0000751	2,258,111	EC-LegionellaUV-LED Treatment	8,375,000.00	12/31/25	Pending FY26
I	2	D			Humboldt County	NV0003079	1,300	Intertie for Nitrate Compliance	248,000.00	05/05/25	DW2409
II	8	D			Yerington, City of	NV0000255	4,912	Uranium Treatment	6,181,130.00	NRP	Addressing an emergency well collapse first
II	9		E		Canyon GID	NV0005056	1,250	EC-PFAS	10,265,000.00	NRP	Pending additional Pilot Testing for treatment media
II	14		E		Truckee Meadows Water Authority	NV0000801	34,432	EC-PFAS Remediation American Flats	6,000,000.00	03/05/26	Waiting on Design
II	16	D	L		Elko, City of	NV	1,500	Lead Service Line Replacement	28,650,000.00	NRP	Completing inventory
II	18	D			Storey County	NV0000240	1,110	Lead Transmission Line	1,150,000.00	05/08/24	DW2410
II	18	D			Storey County	NV0000240	1,110	Lead Transmission Line (ph 2)	1,350,000.00	NRP	Pending design work
II	18	D			Storey County	NV0000240	1,110	Lead Transmission Line (ph 3)	2,500,000.00	NRP	Pending design work
II	12	D			Silver Knolls Mutual Water Company	NV0004021	200	Arsenic Treatment	434,263.00	03/07/25	Add money to DW2201
II	26	D			Amargosa Elementary School	NV0002190	200	Arsenic Treatment	1,500,000.00	NRP	Pending regulatory approval
III	31	D			Beatty Water & Sewer GID	NV0000009	908	system rehab	1,170,519.51	05/02/23	DW2310
III	37	D			Baker Water & Sewer GID	NV0000863	72	Infrastructure Upgrades	160,000.00	05/23/24	DW2411
III	37	D			Baker Water & Sewer GID	NV0000863	72	Infrastructure Upgrades (ph 2)	2,340,000.00	NRP	On hold per SHPO
III	39	D			Baker Water & Sewer GID	NV0000863	72	Lehman Creek Water Project	2,500,000.00	10/06/25	DW2402
III	41	D			Shoshone Estates	NV0005028	240	PER / ER	100,000.00	11/05/24	DW2407
III	44	D			Walker Lake GID	NV0000288	450	Distribution and Meters	1,500,000.00	NRP	Pending PER for source
III	51	D			Indian Springs Water Co	NV0000082	900	New secondary well	1,500,000.00	NRP	In discussion for funding
III	55	D			Elko, City of	NV0000272	2,000	2 MG storage tank	4,500,000.00	NRP	Working on meter project first
III	56	D			Pershing County	NV0000226	200	system rehab	1,154,300.00	10/23/23	DW2319
III	57	D			Pershing County	NV0000226	200	system rehab	1,500,000.00	09/25/24	DW2413
III	58				Las Vegas Valley Water District	NV0000090	2,258,111	CIP List FY2024	30,000,000.00	NRP	In discussion for funding
III	66	D			Gardnerville Ranchos GID	NV0000066	11,300	Booster Pump Replacement	2,084,800.00	02/20/24	DW2403
III	82	D			Jackpot, town of	NV0000088	855	New storage tank	423,760.00	05/07/25	DW2517
III	89	D			Gardnerville Ranchos GID	NV0000066	11,300	Distribution ph 2	6,894,068.00	NRP	In discussion for funding
III	90	D			Gardnerville Ranchos GID	NV0000066	11,300	Design for distribution	415,200.00	02/20/24	DW2404
III	105	D			Town of Tonopah	NV0000237	2,493	PER / ER	85,000.00	04/12/24	DW2408
III	156	D			Silver Springs Mutal Water Company	NV0000223	3,070	Well Backup Supply	81,099.57	12/20/23	DW2406
III	170				Silver Knolls Mutual Water Company	NV0004021	200	PER / ER	100,000.00	09/25/23	DW2317
III	172		E		Truckee Meadows Water Authority	NV0000801	115	EC-Stampmill PFAS	3,745,000.00	NRP	In discussion for funding
III	196	D			Gerlach GID	NV0000071	206	Rehabilitate transmission	110,000.00	NRP	In discussion for funding
Pending update			E		Hillcrest Manor Water Users Association	NV0000145	450	EC-PFAS	5,000,000.00	NRP	Pending completion of tank install
<b>Planned SFY 2025 Commitments</b>									<b>132,017,140.08</b>		
<b>Actual SFY2025 Commitments</b>									<b>11,606,942.08</b>		

**Additional Work in SFY 2025**

PL Class <sup>A</sup>	PL Rank <sup>A</sup>	D <sup>D</sup>	E <sup>E</sup>	L <sup>L</sup>	Community Name/Project Sponsor	PWS ID	Population	Project Description	Total Assistance	Project / Loan start date <sup>B</sup>	Notes
II	6	Y			Gardnerville Ranchos GID	NV0000066	11,300	Arsenic Treatment for Well 5	1,500,000.00	11/14/24	DW2506
II	11	Y			Spirit Mountain Utility	NV0000221	375	Arsenic Remediation & PER/ER	76,000.00	09/30/24	DW2510
III	49	Y			Gerlach GID	NV0000071	206	Spring Rehabilitation	670,600.00	02/10/25	DW2513
III	53				Southern Nevada Water Authority	NV0000289	2,258,111	River Mountain Ozone Replacement	56,733,000.00	10/22/24	DW2504
III	64	Y			Elko, City of	NV0000272	20,458	Water Meter & Pit Project	14,150,000.00	11/14/24	DW2506 & DW2507
III	67	Y			Moapa Valley Water District	NV0000160	9,000	AC Well 3 and Narrows Tank	10,032,870.00	07/10/25	DW2512
III	68	Y			Canyon GID	NV0005056	1,250	Water System Improvements	1,500,000.00	02/10/25	DW2514
III	69	Y			Orovada GID	NV0003032	58	PER/EA	80,000.00	11/13/24	DW2509
III	135	Y			Weed Heights Development	NV0000242	1,169	Backup Power Supply	500,000.00	03/28/25	DW2515
III	187				Henderson, City of	NV0000145	343,486	Water Service Lateral Replacement	7,100,000.00	12/12/24	DW2508
<b>Total SFY2025 Commitments</b>									<b>103,949,412.08</b>		

<sup>A</sup>Drinking Water Priority List Effective May 2025

<sup>B</sup>NRP=Not Ready to Proceed

<sup>C</sup>Equivalency Project

<sup>D</sup>Meets the state disadvantaged community definition

<sup>E</sup>Lead Service Line Grant Eligible

SFY25 Loan Activities

Action	Action Date	Contract Number	Name	Interest Rate	D <sup>A</sup>	Original Amount	Changes	Updated Amount	Principal Forgiveness	FFATA / Equivalency / Pre-Equivalency
Project Opened	09/25/24	DW2412	Golconda GID	PF	D	825,000.00		825,000.00	825,000.00	
Project Opened	09/25/24	DW2413	Pershing County	PF	D	1,500,000.00		1,500,000.00	1,500,000.00	
Project Opened	09/30/24	DW2510	Spirit Mountain Utility	PF	D	76,000.00		76,000.00	76,000.00	
Project Opened	10/22/24	DW2504	Southern Nevada Water Authority	1.00%		56,733,000.00		56,733,000.00		
Project Opened	10/22/24	DW2505	Shoshone Estates Water Co Inc	PF	D	150,000.00		150,000.00	150,000.00	
Project Opened	11/05/24	DW2407	Shoshone Estates Water Co Inc	PF	D	100,000.00		100,000.00	100,000.00	
Project Opened	11/13/24	DW2509	Orovada GID	PF	D	80,000.00		80,000.00	80,000.00	
Project Opened	11/14/24	DW2506	Elko, City of	PF	D	1,500,000.00		1,500,000.00	1,500,000.00	
Project Opened	11/14/24	DW2507	Elko, City of	1.00%	D	12,500,000.00		12,500,000.00		
Project Opened	12/12/24	DW2508	Henderson, City of	1.00%		7,250,000.00		7,250,000.00		
Project Opened	02/10/25	DW2513	Gerlach GID	PF	D	670,600.00		670,600.00	670,600.00	
Project Opened	02/10/25	DW2514	Canyon GID	PF	D	1,500,000.00		1,500,000.00	1,500,000.00	
Project Opened	03/20/25	DW2516	Gardnerville Ranchos GID	PF	D	55,200.00		55,200.00	55,200.00	
Project Opened	03/28/25	DW2515	Weed Heights Development	PF	D	500,000.00		500,000.00	500,000.00	
Project Opened	04/03/25	DW2307	Humboldt County	PF	D	1,350,000.00		1,350,000.00	712,230.00	
Project Opened	05/05/25	DW2409	Humboldt County	PF	D	248,000.00		248,000.00	248,000.00	
Project Opened	05/07/25	DW2517	Jackpot, Town of	PF	D	423,760.00		423,760.00	423,760.00	
Add Money	07/11/24	DW2108	Las Vegas Valley Water District - Big Bend Water District	PF	D	1,504,020.00	325,358.00	1,829,378.00	1,829,378.00	
Amendments	07/09/24	DW2319	Pershing County	PF	D	1,504,800.00	(350,500.00)	1,154,300.00	1,154,300.00	
Amendments	07/02/24	DW2310	Beatty Water & Sanitation District	PF	D	1,531,000.00	(354,876.00)	1,176,124.00	1,176,124.00	
Add Money	02/19/25	DW2201	Silver Knolls Mutual Water Company	PF	D	680,623.00	410,000.00	1,090,623.00	1,090,623.00	
Amendments	02/19/25	DW2307	Humboldt County	PF		1,350,000.00	(637,770.00)	712,230.00	712,230.00	
Add Money	07/29/25	DW2412	Golconda GID	PF	D	825,000.00	141,000.00	966,000.00	966,000.00	
Project Complete	07/26/24	DW2308	Humboldt County	PF	D	500,000.00	(50,000.00)	450,000.00	450,000.00	
Project Complete	10/01/24	DW2203	Shoshone Estates Water Co Inc	PF	D	110,000.00		110,000.00	110,000.00	
Project Complete	08/01/24	DW2210	Baker Water & Sewer GID	PF	D	100,000.00	(33,602.58)	66,397.42	66,397.42	
Project Complete	08/01/24	DW2318	Baker Water & Sewer GID	PF	D	332,200.00	(87,428.38)	244,771.62	244,771.62	
Project Complete	11/26/24	DW2107	Alamo Sewer & Water GID	PF	D	1,000,000.00	(102,692.01)	897,307.99	897,307.99	
Project Complete	02/26/25	DW2505	Shoshone Estates Water Co Inc	PF	D	150,000.00		150,000.00	150,000.00	
Project Complete	02/26/25	DW2406	Silver Springs Mutual Water Company	PF	D	100,000.00	(18,900.43)	81,099.57	81,099.57	
Project Complete	02/26/25	DW2405	Silver Springs Mutual Water Company	PF	D	1,500,000.00	(683,487.98)	816,512.02	816,512.02	
Project Complete	03/12/25	DW2113	Esmeralda County	PF	D	366,118.00	(69,685.40)	296,432.60	29,643.60	
Project Complete	04/01/25	DW2311	Silver Springs Mutual Water Company	PF	D	1,400,000.00	(3,501.73)	1,396,498.27	1,396,498.27	
Project Complete	09/18/23	DW2111	Gerlach GID	PF	D	238,000.00	(7,445.00)	230,555.00	230,555.00	
Paid Off	01/01/25	BBWD-1	Las Vegas Valley Water District - Big Bend Water District	3.19%		4,000,000.00		4,000,000.00		
Paid Off	01/01/25	GRGID-2	Gardnerville Ranchos GID	3.58%		1,261,840.00		1,261,840.00		
Paid Off	01/01/25	DW1504	Truckee Meadows Water Authority	2.81%		9,109,436.74		9,109,436.74		
Paid Off	01/01/25	TMWA-1	Truckee Meadows Water Authority	3.21%		9,270,659.00	(4,601,094.49)	4,669,564.51		
<b>New Projects Committed in SFY 2025</b>						<b>92,857,003.00</b>	<b>(466,788.00)</b>	<b>92,390,215.00</b>	<b>15,269,445.00</b>	-
<b>Project Completions in SFY 2025</b>						<b>5,796,318.00</b>	<b>(1,056,743.51)</b>	<b>4,739,574.49</b>	<b>4,472,776.49</b>	-
<b>Equivalency Projects (None)</b>										

**COMMITMENTS ONLY**

<b>2022 Drinking Water Base Grant FS-99996022      Awarded 09/20/2022</b>				<b>Equivalency / FFATA</b>	<b>6-35% Disadvantaged Subsidy</b>	<b>14% Additional Subsidy</b>
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>			
Mount Rose Bowl POWC	Actuals	DW1907	07/22/19	560,032.48		
Hawthorne Utilities	Actuals	DW2103	03/08/21	39,616.61		
Douglas County	Actuals	DW2110	05/20/21	127,810.47		
Gerlach GID	Actuals	DW2111	06/22/21		230,555.00	
Alamo Sewer & Water GID	Actuals	DW2107	07/23/21	152,375.85		
Silver Knolls Mutual Water Company	Committed	DW2201	02/17/22	221,433.14		
Silver Springs Mutual Water Company	Actuals	DW2208	02/24/22	17,685.16		
Silver Springs Mutual Water Company	Actuals	DW2209	02/24/22	7,630.68		
Weed Heights Development	Actuals	DW2206	06/01/22	1,481,300.00		
Shoshone Estates Water Co Inc	Actuals	DW2203	06/09/22	55,157.73		
Hawthorne Utilities	Committed	DW2303	06/09/22	4,692.00		
Hillcrest Manor Water Users Association	Committed	DW2204	06/28/22	10,500.00		
Golconda GID	Committed	DW2205	08/01/22	3,824.10		
Silver Springs Mutual Water Company	Actuals	DW2311	04/18/23	927,209.13		
Beatty Water & Sanitation District	Committed	DW2310	05/02/23		450,457.01	
Weed Heights Development	Actuals	DW2316	08/11/23	63,750.00		
Silver Springs Mutual Water Company	Actuals	DW2313	09/06/23	44,482.58	1,100,000.00	
Tonopah, Town of	Committed	DW2314	09/06/23		1,062,037.99	
Silver Knolls Mutual Water Company	Committed	DW2317	09/25/23	55,927.90		
Silver Springs Mutual Water Company	Actuals	DW2405	01/19/24	580,784.75		
Pershing County	Committed	DW2413	02/20/24			997,128.75
Tonopah, Town of	Committed	DW2408	04/12/24			85,000.00
Shoshone Estates Water Co Inc	Committed	DW2407	11/05/24			55,091.25
<b>Subtotal</b>				<b>4,354,212.58</b>	<b>2,843,050.00</b>	<b>1,137,220.00</b>
<b>Grant Requirements</b>				<b>4,309,730.00</b>	<b>2,843,050.00</b>	<b>1,137,220.00</b>
<b>Amount Remaining</b>				<b>(44,482.58)</b>	<b>-</b>	<b>-</b>
<b>2022 Drinking Water IJA Supplemental Grant 4D-98T53901      Awarded 05/10/2023</b>				<b>Equivalency / FFATA</b>	<b>49% Disadvantaged Subsidy</b>	
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>			
Las Vegas Valley Water District - Big Bend Water District	Actuals	DW2108	10/15/21			1,829,378.00
Golconda GID	Committed	DW2205	08/01/22			604,000.00
Silver Springs Mutual Water Company	Actuals	DW2313	09/06/23	1,055,517.42		
Tonopah, Town of	Committed	DW2314	09/06/23	100,998.98		2,437,962.01
Silver Knolls Mutual Water Company	Actuals	DW2317	09/25/23	44,072.10		
Pershing County	Committed	DW2319	10/23/23			1,025,532.61
Silver Springs Mutual Water Company	Actuals	DW2406	12/20/23	81,099.57		
Kingsbury GID	Actuals	DW2401	01/09/24			2,238,257.38
Silver Springs Mutual Water Company	Actuals	DW2405	01/19/24	155,899.46		
Gardnerville Ranchos GID	Committed	DW2403	02/20/24	2,084,800.00		2,084,800.00
Gardnerville Ranchos GID	Committed	DW2404	02/20/24	415,200.00		
Tonopah, Town of	Committed	DW2408	04/12/24	85,000.00		
Storey County	Committed	DW2410	05/08/24	1,150,000.00		
<b>Subtotal</b>				<b>5,172,587.53</b>		<b>10,219,930.00</b>
<b>Grant Requirements</b>				<b>14,521,330.00</b>		<b>10,219,930.00</b>
<b>Amount Remaining</b>				<b>9,348,742.47</b>		<b>-</b>
<b>2022 Drinking Water IJA Emerging Contaminants Grant 4E-98T68601      Awarded 09/20/2023</b>				<b>Equivalency / FFATA</b>	<b>100% Subsidy</b>	
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>			
Las Vegas Valley Water District	Committed	DW2607	12/31/25	1,532,523.00		1,532,523.00
<b>Subtotal</b>				<b>1,532,523.00</b>		<b>1,532,523.00</b>
<b>Grant Requirements</b>				<b>5,867,860.00</b>		<b>5,867,860.00</b>
<b>Amount Remaining</b>				<b>4,335,337.00</b>		<b>4,335,337.00</b>

2023 Drinking Water Base Grant FS-99996023      Awarded 09/15/2023				Equivalency / FFATA	6-35% Disadvantaged Subsidy	14% Additional Subsidy
Facility	Status	Contract	Loan Date			
Silver Knolls Mutual Water Company	Committed	DW2201	02/17/22		410,000.00	
Hawthorne Utilities	Committed	DW2303	01/19/23		85,000.00	
Hawthorne Utilities	Committed	DW2304	01/19/23		85,000.00	
Esmeralda County-Goldfield	Actuals	DW2305	04/23/23		63,750.00	
Weed Heights Development	Actuals	DW2316	08/11/23		63,750.00	
Pershing County	Committed	DW2319	10/23/23		128,767.39	
Gardnerville Ranchos GID	Committed	DW2404	02/20/24		415,200.00	
Storey County	Committed	DW2410	05/08/24		421,132.61	
Baker Water & Sewer GID	Committed	DW2411	05/23/24		160,000.00	
Pershing County	Committed	DW2413	09/25/24			243,608.95
<b>Subtotal</b>				-	<b>1,832,600.00</b>	<b>243,608.95</b>
<b>Grant Requirements</b>				<b>4,352,000.00</b>	<b>1,832,600.00</b>	<b>733,040.00</b>
<b>Amount Remaining</b>				<b>4,352,000.00</b>	-	<b>489,431.05</b>
2023 Drinking Water IIJA Supplemental Grant 4D-98T68701      Awarded 09/15/2023				Equivalency / FFATA	49% Disadvantaged Subsidy	
Facility	Status	Contract	Loan Date			
Storey County	Committed	DW2410	05/08/24			728,867.39
Golconda GID	Committed	DW2412	09/25/24			966,000.00
Pershing County	Committed	DW2413	09/25/24			259,262.30
Spirit Mountain Utility	Committed	DW2510	09/30/24			76,000.00
Orovada GID	Committed	DW2509	11/13/24			80,000.00
Elko, City of	Committed	DW2506	11/14/24			1,500,000.00
Gerlach GID	Committed	DW2513	02/10/25			670,600.00
Gardnerville Ranchos GID	Committed	DW2516	03/20/25			55,200.00
Weed Heights Development	Committed	DW2515	03/28/25			500,000.00
Humboldt County	Committed	DW2307	04/03/25			712,230.00
Humboldt County	Committed	DW2409	05/05/25			248,000.00
Jackpot, Town of	Committed	DW2517	05/07/25			423,760.00
Moapa Valley Water District	Committed	DW2511	07/10/25			1,976,780.31
Baker Water & Sewer GID	Committed	DW2402	10/06/25			2,500,000.00
<b>Subtotal</b>				-		<b>10,696,700.00</b>
<b>Grant Requirements</b>				<b>15,062,700.00</b>		<b>10,696,700.00</b>
<b>Amount Remaining</b>				<b>15,062,700.00</b>		-
2023 Drinking Water IIJA Emerging Contaminants Grant 4E-97T09001      Awarded 08/14/2024				Equivalency / FFATA	100% Subsidy	
Facility	Status	Contract	Loan Date			
<b>Subtotal</b>				-		-
<b>Grant Requirements</b>				<b>7,921,000.00</b>		<b>7,921,000.00</b>
<b>Amount Remaining</b>				<b>7,921,000.00</b>		<b>7,921,000.00</b>
2023 Drinking Water IIJA Lead Service Line Grant 4L-89T68801      Awarded 09/08/2023				Equivalency / FFATA	100% Subsidy	
Facility	Status	Contract	Loan Date			
<b>Subtotal</b>				-		-
<b>Grant Requirements</b>				<b>25,212,000.00</b>		<b>14,038,500.00</b>
<b>Amount Remaining</b>				<b>25,212,000.00</b>		<b>14,038,500.00</b>

<b>2024 Drinking Water Base Grant FS-99996024      Awarded 08/14/2024</b>				<b>Equivalency / FFATA</b>	<b>6-35% Disadvantaged Subsidy</b>	<b>14% Additional Subsidy</b>
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>			
Canyon General Improvement District	Committed	DW2514	02/10/25		1,179,480.31	
Moapa Valley Water District	Committed	DW2511	07/10/25		523,219.69	
<b>Subtotal</b>				<b>-</b>	<b>1,702,700.00</b>	<b>-</b>
<b>Grant Requirments</b>				<b>3,350,250.00</b>	<b>1,702,700.00</b>	<b>681,100.00</b>
<b>Amount Remaining</b>				<b>3,350,250.00</b>	<b>-</b>	<b>681,100.00</b>
<b>2024 Drinking Water IIJA Supplemental Grant 4D-97T08601      Awarded 09/16/2024</b>				<b>Equivalency / FFATA</b>	<b>49% Disadvantaged Subsidy</b>	
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>			
Canyon General Improvement District	Committed	DW2514	02/10/25			320,519.69
Walker Lake GID	Committed	DW2312	07/10/25			100,000.00
McGill Ruth Consolidated Sewer & Water GID	Committed	DW2601	09/17/25			209,000.00
Esmeralda County-Goldfield	Committed	DW2603	12/30/25			1,612,512.00
<b>Subtotal</b>				<b>-</b>		<b>2,242,031.69</b>
<b>Grant Requirments</b>				<b>16,443,390.00</b>		<b>11,677,190.00</b>
<b>Amount Remaining</b>				<b>16,443,390.00</b>		<b>9,435,158.31</b>
<b>2024 Drinking Water IIJA Emerging Contaminants Grant 4E-97T16401      Awarded 08/14/2024</b>				<b>Equivalency / FFATA</b>	<b>100% Subsidy</b>	
<b>Facility</b>	<b>Status</b>	<b>Contract</b>	<b>Loan Date</b>			
<b>Subtotal</b>				<b>-</b>		<b>-</b>
<b>Grant Requirments</b>				<b>7,980,000.00</b>		<b>7,980,000.00</b>
<b>Amount Remaining</b>				<b>7,980,000.00</b>		<b>7,980,000.00</b>

# Attachment C—State Budget Reconciliation

BUDGET: State of Nevada, Fiscal Year 2025															
Actual Expenditures for SFY 2025															
Tasks	2% Set-Aside Small Systems	4% Set-Aside Administration	10% Set-Aside PWSS	15% Set-Aside Capacity Development	15% Set-Aside Source Water Protection	15% Set-Aside Wellhead Protection	DWSRF Match*	PWSS Grant	PWSS Match	CW 2% Set-Aside Small Systems	CW 4% Administration	CWSRF Match*	Other Sources of Funds for BSDW	Other Sources of Funds for OFA	Total Expenditures
SALARIES/BENEFITS		489,857	915,432	159,535	309,492	616,267			824,449		405,383	2,112		2,112	3,722,526
LABOR INDIRECT COST		117,272	219,154	38,193	74,092	147,534			197,373		97,049	506		506	891,173
EQUIPMENT		23,952	157,652	3,367	554									20,590	541,218
CONTRACTS		27,608		644	1276									15,451	1,920
SUB-GRANTS	2,503,840			798,232		98,699				204,967				15,451	141,758
TRAINING															13,900.48
TOTAL TRAVEL		9,228	25,206											6,460	40,094
OUT-OF-STATE/SUB		4,890	6,052											3,842	14,784
Totals	258,840	669,917	1,483,523	798,232	534,841	385,414	-	862,500	1,021,822	204,967	502,431	-	-	45,119	6,729,627
State Projected Budget Expenditures															
Tasks	2% Set-Aside Small Systems	4% Set-Aside Administration	10% Set-Aside PWSS	15% Set-Aside Capacity Development	15% Set-Aside Source Water Protection	15% Set-Aside Wellhead Protection	DWSRF Match*	PWSS Grant	PWSS Match	CW 2% Set-Aside Small Systems	CW 4% Administration	CWSRF Match*	Other Sources of Funds for BSDW	Other Sources of Funds for OFA	Total Expenditures
SALARIES/BENEFITS		532,561	822,675	292,661	173,229						309,426	2,162	1,143,025	2,162	3,275,739
LABOR INDIRECT COST		114,893	180,988	64,386	38,110						64,269	437	364,313	437	827,396
EQUIPMENT		23,501	118,757	293	3,499								743,961	22,897	912,908
CONTRACTS		33,888	76,739		270,000								186,370	32,958	599,955
SUBAWARDS	3,555,338			1,143,515		700		288,380						1,184	19,645.32
TRAINING		2,106	2,390												17,094
TOTAL TRAVEL		10,620	52,728		7,434								81,137	10,120	171,059
OUT-OF-STATE/SUB		10,688	8,852		6,576								37,292	4,091	69,470
Totals	358,538	726,579	1,481,376	1,143,515	357,540	492,972	-	288,380	-	373,695	-	-	2,329,520	69,763	7,768,683
Difference to Budget															
Tasks	2% Set-Aside Small Systems	4% Set-Aside Administration	10% Set-Aside PWSS	15% Set-Aside Capacity Development	15% Set-Aside Source Water Protection	15% Set-Aside Wellhead Protection	DWSRF Match*	PWSS Grant	PWSS Match	CW 2% Set-Aside Small Systems	CW 4% Administration	CWSRF Match*	Other Sources of Funds for BSDW	Other Sources of Funds for OFA	Total Expenditures
SALARIES/BENEFITS		42,704	(92,757)	-	133,126	(136,263)		(616,267)	(824,449)		(95,957)	-	1,143,025	50	(446,787)
LABOR INDIRECT COST		(2,379)	(38,166)	-	26,193	(35,982)		(147,534)	(197,373)		(32,780)	(69)	364,313	(69)	(63,777)
EQUIPMENT		(2,451)	(38,895)	-	(3,367)	2,945							743,961	2,307	371,690
CONTRACTS		6,280	76,739	-	(644)	(1,276)		(98,699)					186,370	17,507	(1,920)
SUB-GRANTS	104,698		41,110	345,263	-	270,000				83,413				-	458,197
TRAINING		2,106	2,390	-	700										574,484
TOTAL TRAVEL		10,402	27,432	-	7,434								81,137	3,670	130,075
OUT-OF-STATE/SUB		5,778	2,780	-	6,376								37,292	2,159	54,686
Totals	104,698	4,624	24,652	345,263	(177,501)	1,058	-	(862,500)	(1,021,822)	83,413	(128,736)	-	2,329,520	24,649	753,890
* 100% of the required match funds are provided to loans.															

## Attachment D—DWSRF Set-Aside Banked Authority

DWSRF Banked Balances							
	Base	ARRA	Supplemental	EC	LSL	Total	
	\$266,575,440	\$19,500,000	\$66,518,000	\$21,768,860	\$28,650,000	\$403,012,300	
Cumulative DWSRF Grants awarded through Federal Grant 2024							
Federal Grants 2025	\$11,307,000	\$0	\$25,814,000	\$7,921,000	\$0	\$45,042,000	
Cumulative DWSRF Grants	\$277,882,440	\$19,500,000	\$92,332,000	\$29,689,860	\$28,650,000	\$448,054,300	
2% Set-Aside	Authorized	\$5,557,649	\$390,000	\$1,846,640	\$593,797	\$573,000	\$8,961,086
	Requested	\$4,615,662	\$0	\$1,330,360	\$0	\$573,000	\$6,519,022
	In-Kind Usage	\$0	\$0	\$0	\$0	\$0	\$0
	Banked	\$941,987	\$390,000	\$516,280	\$593,797	\$0	\$2,442,064
	Change in banked balance	\$0	\$0	\$0	\$163,160	\$0	\$163,160
Ending Banked balance	\$1,331,987		\$516,280	\$756,957	\$0	\$2,605,224	
4% Set-Aside	Authorized	\$11,115,298	\$780,000	\$3,693,280	\$1,187,594	\$1,146,000	\$17,922,172
	Requested	\$9,030,524	\$16,770	\$2,660,720	\$0	\$0	\$11,708,014
	Banked	\$2,084,774	\$763,230	\$1,032,560	\$1,187,594	\$1,146,000	\$6,214,158
	Change in banked balance	\$221,617	\$0	\$0	\$326,320	\$0	\$547,937
	Ending Banked balance	\$3,069,621		\$1,032,560	\$1,513,914	\$1,146,000	\$6,762,095
10% Set-Aside	Authorized	\$27,788,244	\$1,950,000	\$9,233,200	\$2,968,986	\$2,865,000	\$44,805,430
	Requested	\$21,851,991	\$444,179	\$6,651,800	\$0	\$0	\$28,947,970
	Banked	\$5,936,253	\$1,505,821	\$2,581,400	\$2,968,986	\$2,865,000	\$15,857,460
	Change in banked balance	\$1,600	\$0	\$0	\$815,800	\$0	\$817,400
	Ending Banked balance	\$7,443,674		\$2,581,400	\$3,784,786	\$2,865,000	\$16,674,860