

Meeting Minutes
BOARD FOR FINANCING WATER PROJECTS

February 18, 2026

10:00 am

Bonnie B. Bryan Conference Room
 901 South Stewart Street, 1st floor
 Carson City, NV 89701

Held virtually using Microsoft Teams:
 Meeting ID: 279 250 999 628 7

Members present:

Bruce Scott, Chair
 Andrew Belanger, Vice Chair
 Jeremy Hutchings
 Mike Workman
 Abbe Yacoben

Legal counsel present:

Katie Armstrong, Deputy Attorney General

DCNR staff present:

Brandon Bishop

Public present:

Aaron Gamble, Las Vegas Valley Water District
 Kathy Flanagan, Las Vegas Valley Water District
 Jason Mace, Las Vegas Valley Water District
 Gina Meyer, Shaw Engineering
 Cody Black, Shaw Engineering

NDEP staff present:

Benjamin Miller
 Sheryl Fontaine
 Matt Livingston
 Chris Flores
 Relinda Hawxhurst
 Daniel Morgan
 Ross Cooper
 Brendon Grant
 Cara Miller
 Nina Odunlami, Environmental Protection Agency
 Joe Westerlund, Town of Tonopah
 Elise Reynoso, Town of Tonopah
 Susan Dudley, Town of Tonopah
 Matthew Martensen, Silver Springs Mutual Water Company

Board for Financing Water Projects regular meeting

1) Call to order

Chairman Bruce Scott opened the meeting and acknowledged the one-hour delay due to inclement weather. Chairman Scott invited introductions from Board members and the public.

2) Establish quorum

Chairman Scott established a quorum as the required number of board members were present.

3) Public Comment

There was no public comment.

4) Approval of minutes from November 19, 2025, regular meeting

Vice Chairman Andy Belanger moved to approve the minutes. The motion was seconded by Board Member Mike Workman. The motion carried unanimously.

5) Capital Improvements Grant Program Funding Update

NDEP representative Benjamin Miller reported that as of February 2, 2026, the Capital Improvements Grant Program held \$82,136.93 in cash, with \$21,688.22 reserved for administration and \$39,906.12 still committed to one open project from the prior bond issuance. After administrative set-asides, the program has \$18,884.59 in uncommitted proceeds, and projected interest will raise the available balance to approximately \$19,719.11.

Mr. Miller continued that the state bond sale was delayed due to a special legislative session but is expected to occur the following week, allowing new project agreements approved in November 2025 to move forward.

Mr. Miller continued providing an update on the board-requested revisions to the Capital Improvement Grant scoring scale. He explained that staff are finalizing a simplified structure in which points earned directly correspond to the grant match percentage and removing complicated formulas. A public workshop will be held prior to the next board meeting to gather feedback from water systems and other interested stakeholders.

Sheryl Fontaine added that significant progress had also been made on updating the revisions to Nevada Administrative Code (NAC) chapter 349, pertaining to the Capital Improvement Grant Program, which was last amended in 2006. She emphasized that the Legislature's two-year deadline for adoption is in June 2026, and revisions must be adopted by that date, or the process would need to be restarted. Chairman Scott and the other board members expressed support for keeping the revisions on schedule and requested that staff notify them if a special meeting becomes necessary to avoid missing the deadline. Board members agreed to review the draft revisions individually once distributed.

6) Drinking Water State Revolving Fund (DWSRF) Update

Mr. Miller stated that as of February 2, 2026, the DWSRF held \$140,624,503 in state accounts and had \$57,844,015 in federal grant funds still available, giving the fund \$191,501,843 in cash available for loans. Existing commitments total \$151,169,627, with \$890,450 on this meeting agenda and \$18,725,238 in projects under discussion, resulting in \$169,785,315 in committed and potential projects.

Mr. Miller added that the Emerging Contaminants Program has \$29,926,860 available, with \$6,000,000 committed and \$10,000,000 in discussion. For the Lead Service Line Program, \$25,212,000 is available, of which 49 percent may be issued as principal forgiveness; staff is discussing approximately \$5,000,000 in potential projects as systems complete their inventories.

Mr. Miller also reviewed the requirement that states must meet certain federal "pace targets" and maintain appropriate balances. Given the relative surplus in the Drinking Water SRF and significant needs in the Clean Water SRF, staff anticipate transferring approximately \$60 million from the DWSRF to the CWSRF in state fiscal year (FY) 2027. This transfer is allowed by federal regulations and will help ensure maximum use of available dollars while maintaining compliance with federal benchmarks.

Board members asked for additional clarity regarding the clean water project pipeline and the relationship between drinking and clean water cash balances. Mr. Miller confirmed that clean water projects are often larger and therefore require more capital, making the transfer both appropriate and beneficial.

Staff also responded to questions about program transparency and data availability. Mr. Miller shared that updated maps for 2025 showing funded projects across the state would be posted on the NDEP website, and the Board would receive direct links once published.

7) Silver Springs Mutual Water Company – Zone 2 Booster Pump PER

NDEP staff recommended the Board approve a \$97,750 project loan commitment to Silver Springs Mutual Water Company for their Zone 2 Booster Pump Preliminary Engineering Report (PER). Matthew Livingston presented the staff's technical recommendation and Chris Flores presented the staff's financial review. The estimated project cost is \$115,000 with the DWSRF funding 80%, or \$97,750, as a principal forgiveness loan.

Chairman Scott commended staff for the inclusion of the visual maps in recent board packets, noting their value despite limited detail due to confidentiality constraints. Mr. Livingston acknowledged the comment and credited colleague Daniel Morgan for the mapping work.

Board Member Workman moved to approve Resolution D07-0226 Silver Springs Mutual Water Company for their Zone 2 Booster Pump PER Loan Commitment. The motion was seconded by Board Member Abbe Yacoben. The motion carried unanimously.

8) Pine View Estates Homeowner's Association – Redundant Well PER

Chair Scott recused himself from this agenda item due to his involvement in a related sewer project, and Vice Chairman Belanger presided.

NDEP staff recommended the Board approve a \$64,000 project loan commitment to Pine View Estates (PVE) Homeowner's Association (HOA) for their Redundant Well PER. Mr. Livingston presented the staff's technical recommendation and Ms. Flores presented the staff's financial review. The estimated project cost is \$80,000, with DWSRF funding 80%, or \$64,000, as a principal forgiveness loan.

Board Member Workman raised the issue of metering, noting concerns about unmetered systems. Staff responded that while the DWSRF does not require metering, they have recommended PVE consider a path toward implementing meters and that this topic will necessarily arise again during future design or construction phases. Ms. Flores noted that water and sewer utilities are included in HOA dues.

Board Member Yacoben moved to approve Resolution D08-0226 Pine View Estates HOA for their Redundant Well PER Loan Commitment. The motion was seconded by Board Member Jeremy Hutchings. The motion carried unanimously, with Chairman Scott abstaining.

9) Las Vegas Valley Water District-Searchlight Water Company – S4a Well Development

NDEP staff recommended the Board approve a \$228,200 project loan commitment to Las Vegas Valley Water District-Searchlight Water Company (LVVWD) for their S4a Well Development. Mr. Livingston presented the staff's technical recommendation and Ms. Flores

presented the staff's financial review. The estimated project cost is \$228,200, to be funded as a principal forgiveness loan from the DWSRF.

Aaron Gamble, representative of LVVWD, thanked staff and the Board for their assistance. In response to the Chairman's question about prior experience with the hydro-jetting technology, he noted the district had not used it previously in Searchlight, but hydrology staff believe it is likely to succeed.

Board Member Workman moved to approve Resolution D09-0226 Las Vegas Valley Water District-Searchlight Water Company for their S4a Well Development Loan Commitment. The motion was seconded by Board Member Yacoben. The motion carried unanimously, with Vice Chairman Belanger abstaining.

10)Town of Tonopah – Booster Station Improvements

NDEP staff recommended the Board approve an \$816,375 project loan commitment to the Town of Tonopah for their Booster Station Improvements. Mr. Livingston presented the staff's technical recommendation and Ms. Flores presented the staff's financial review. The estimated project cost is \$816,375, to be funded as a principal forgiveness loan from the DWSRF.

Chairman Scott asked for clarification regarding the "average water use" value in the staff report. Ms. Flores explained that the number should reflect 7,000 gallons per month, not dollars.

Town of Tonopah representative Joe Westerlund expressed appreciation for the Board's consideration.

Vice Chair Belanger moved to approve Resolution D10-0226 Town of Tonopah for their Booster Station Improvements Loan Commitment. The motion was seconded by Board Member Yacoben. The motion carried unanimously.

11)Board comments

Chairman Scott reminded Board members to review proposed NAC revisions before the next meeting to avoid missing statutory deadlines. No additional comments were offered.

12)Public comments

There was no public comment.

13)Adjourn the Board for Financing Water Projects meeting

The board meeting adjourned at 11:43 am.

Attachments