

BOARD FOR FINANCING WATER PROJECTS POLICY	REVISION DATE May 21, 2025	PAGE Page 1 of 3
SUBJECT: FUNDING LEVEL FOR ELIGIBLE RECIPIENTS		

STATEMENT OF POLICY:

The Board for Financing Water Projects (Board) is authorized by Nevada Revised Statutes (NRS) 349.982 to establish requirements for participation in the Capital Improvements Grant Program.

PURPOSE:

To establish a policy to calculate a scale for the Board for Financing Water Projects to determine the amount of grant funds to award to eligible recipients and a process for calculating a level of required matching funds.

NRS 349.981 1(c-g) provides that eligible recipients are eligible to receive grant funds awarded by the Board for Financing Water Projects. Eligibility for these projects was included in AB 20, adopted by the 2023 Nevada Legislature. NRS 349.381 2 gives the Board sole discretion of who is to receive a grant.

BOARD POLICY:

Project Need	Possible Points	System Points
Project benefits public health and/or the environment per current Clean Water State Revolving Fund Loan (SRF) priority list.	15	
Project is necessary to increase reliability or sustainability per current SRF priority list.	10	
System condition per current SRF priority list.	5	
Project Points		0

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SUBJECT: SCALE TO DETERMINE GRANT AMOUNT		

Community Need for State Assistance	Possible Points	System Points
State Mean Household Income/System Mean Household Income, recent income survey or most recent US census:		
If result is 1.00 or less, no points are given.	0 to 75 Possible	
If result is 1.01 to 1.75 then decimal value equals points awarded. (e.g. 1.26 would equal 26 points).		0
Project Points		0

Adopted Sufficient Residential Utility Rate	Possible Points	System Points
Sufficient rate is below 1.5% of the community's Median Household Income	0	
Sufficient rate is 1.5% to 2.0% of the community's Median Household Income	15	
Sufficient rate is above 2.0% of the community's Median Household Income	25	
Project Points		0

Residential Connections Serviced by the System	Possible Points	System Points
Fewer than 250	25	
250 – 499	15	
500 – 999	8	
1,000 – 2,999	4	
3,000 – 4,999	2	
5,000 and above	0	
Project Points		0

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Other Factors	Possible Points	System Points
Approved, up-to-date and compliant Operations and Maintenance Manuals	5	
Asset management plan and/or fiscal sustainability plan in place and updated within the last five (5) years	15	
Applicant has obtained alternate funding up to the maximum extent possible	15	
Project Points		0

Deductions	Possible Points	System Points
Applicant has not committed to adequately funding a capital replacement fund	-30	
Second home/vacation homes account for >30% of connections	-30	
Applicant's inadequate project management or project oversight on prior loan(s)/grant(s) resulted in project delays and/or cost over-runs	-25	
Applicant failed to timely submit required financial reports, draw requests, and/or progress reports for prior loan/grant project(s)	-10	
Opportunity for local or alternate funding not utilized	-30	
Project Points		0

MAXIMUM POINTS POSSIBLE: 150

MAXIMUM GRANT AMOUNT IS 85% OF ELIGIBLE PROJECT COSTS

- 1) Number of points_____ (not to exceed 150) [A]
- 2) Divide points from #1 by 2.5 [B]
- 3) Add 25 points to result from #2 [C]
- 4) Divide #1 through #3 by 100 [D]

$$((A/B) + C)/D$$