

Joe Lombardo
Governor

Sheryl Fontaine
Board Advisor

Katie Armstrong
Senior Deputy Attorney General

STATE OF NEVADA



Board Members:
Bruce Scott, *Chair*
Andrew Belanger, *Vice Chair*
Abigail Yacoben
Mike Workman
Jeremy Hutchings

Non-Voting Member:
Danilo Dragoni

AGENDA

STATE BOARD FOR FINANCING WATER PROJECTS February 18, 2026 9:00 AM

Location:

The Richard H. Bryan Building
Bonnie B. Bryan Conference Room
901 South Stewart Street, 1st Floor
Carson City, NV 89701

Join the Meeting virtually at:

Microsoft Teams:

Meeting ID: 279 250 999 628 7
Pass Code: BY9UA3hy

Call in by Phone (audio only)
United States: +1 (775) 321-6111
Meeting extension: 339 701 830#

For information: Contact: Benjamin Miller (775) 687-9321, Hanna Bingham (775) 687-9420 or ndep-ofa@ndep.nv.gov.

Note: Items on this agenda may be taken out of order, may be combined for consideration by the public body, and may be pulled or removed from the agenda at any time. Public comment will be solicited prior to action on agenda items.

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- 1 **Call to Order** – Chair Bruce Scott
 - 2 **Introduction / Establish Quorum (Discussion)**
 - 3 **Public Comment (Discussion)**

Members of the public will be invited to speak before the board; however, no action may be taken on a matter during public comment until the matter itself has been included on an agenda as an item for possible action. Public comment may be limited to three (3) minutes per person at the discretion of the chair. Additional comments may be submitted to the board for inclusion in the minutes.

- 4 **Approval of Minutes – November 19, 2025, Meeting (For Possible Action)**

- 5 Capital Improvements Grant Program Update (Discussion)**
Presented by Benjamin Miller
- 6 Drinking Water State Revolving Fund (DWSRF) Update (Discussion)**
Presented by Benjamin Miller
- 7 Silver Springs Mutual Water Company (For Possible Action)**
Proposed project for the DWSRF program
One resolution for consideration
Summary by Matt Livingston, Chris Flores, and Benjamin Miller
- 8 Pine View Estates Homeowners Association (For Possible Action)**
Proposed project for the DWSRF program
One resolution for consideration
Summary by Matt Livingston, Chris Flores, and Benjamin Miller
- 9 Las Vegas Valley Water District - Searchlight (For Possible Action)**
Proposed project for the DWSRF program
One resolution for consideration
Summary by Matt Livingston, Chris Flores, and Benjamin Miller
- 10 Tonopah, Town of (For Possible Action)**
Proposed project for the DWSRF program
One resolution for consideration
Summary by Matt Livingston, Chris Flores, and Benjamin Miller
- 11 Board Comments (Discussion)**
- 12 Public Comments (Discussion)**
- 13 Adjourn**

Additional Information:

The Board for Financing Water Projects was created by NRS 349.957. Under NRS 445A.265, the Board is charged with approving the priority of projects applying for grant assistance and the review and approval of loans to water systems applying for assistance from the Drinking Water State Revolving Fund. Under NRS 349.982, the Board is charged with the administration of the programs that provide grants for capital improvements to publicly owned water systems, grants for improvements to conserve water and grants for Technical Support for Water Rights.

Address Questions to:

Benjamin Miller
Division of Environmental Protection
Office of Financial Assistance
901 South Stewart Street, Suite 4001
Carson City, Nevada 89701-5249

Hanna Bingham
Division of Environmental Protection
Office of Financial Assistance
901 South Stewart Street, Suite 4001
Carson City, Nevada 89701-5249

Phone: (775) 687-9321
Email: b.miller@ndep.nv.gov

Phone: (775) 697-9420
Email: hbingham@ndep.nv.gov

Notice of this meeting was posted at the following Nevada locations:

- Nevada Public Notice Website - <https://notice.nv.gov/>
- The Nevada Division of Environmental Protection public notice website - <https://ndep.nv.gov/posts>
- Department of Conservation and Natural Resources, 901 South Stewart Street, Carson City

Supporting materials for all agenda items can be viewed at:

Department of Conservation and Natural Resources, 901 South Stewart Street, Suite 4001, Carson City
Contact: Benjamin Miller – b.miller@ndep.nv.gov or (775) 687-9321

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify, in writing, the Nevada Board for Financing Water Projects, in care of Benjamin Miller, 901 South Stewart Street, Suite 4001, Carson City, Nevada 89701-5249, or by calling (775) 687-9321 prior to the date of the meeting.

Meeting Minutes
BOARD FOR FINANCING WATER PROJECTS

November 19, 2025

9:00 am

Bonnie Conference Room
901 South Stewart Street, 1st floor
Carson City, NV 89701

Held virtually using Microsoft Teams:
Meeting ID: 711 661 079#

Members present:

Bruce Scott, Chair
Andrew Belanger
Jeremy Hutchins
Mike Workman
Abbe Yacoben
Andrea Seifert, ex-officio member

Legal counsel present:

Katie Armstrong, Deputy Attorney General

Public present:

Steffi Gavin, DOWL Engineering
Lon Dalley, Moapa Valley Water District
Joesph Davis, Moapa Valley Water District
George Dean, Hawthorne Utilities
Ana Conway, Hawthorne Utilities
John Flangsberg, City of Reno
Kayla Garcia, City of Reno
Amber Pike, Lincoln County Water District
Rich Easter, Las Vegas Valley Water District
Cody Black, Shaw Engineering
Nick O'Conner, Shaw Engineering
Brad Baeckel, Sun Valley GID

NDEP staff present:

Benjamin Miller
Sheryl Fontaine
Matt Livingston
Chris Flores
Hanna Bingham
Daniel Morgan
Ross Cooper
Brendon Grant
Chris Melton, Sun Valley GID
Ben Martinsen, Virgin Valley Water District
Jeffery Barker, City of Henderson
Mike Warnick, City of Henderson
Suzanna Trabia, City of Henderson
Aria Heraypur, City of Henderson
Siobhan Fox, City of Henderson
Jennifer Lee, City of Ely
Vern Maloy, Sunrise Engineering
Susan Dudley, Esmeralda County Rep
Joseph Dunn, Manager Esmeralda County
Latricia Lord, Washoe County Health District

Board for Financing Water Projects regular meeting

1) Call to order

Chairman Bruce Scott opened the meeting and invited introductions from board members and the public.

2) Establish quorum

Chairman Scott established a quorum as the required number of board members were present

3) Public Comment

There was no public comment.

4) Approval of minutes from August 20, 2025, regular meeting

Board Member Abbe Yacoben motioned to approve the minutes. The motion was seconded by Board Member Mike Workman. The motion carried unanimously.

5) Capital Improvements Grant Program Funding Update

Benjamin Miller, with the NDEP gave an update on the Capital Improvements Grant Program. As of November 5, 2025, there is \$81,752.07 in current cash in the program. With \$22,004.61 reserved for administration, and \$ 39,906.12 committed to bonds not yet disbursed. Including \$3.03 in arbitrage.

The only outstanding project from the last bond issued, 2021B, is the ongoing Topaz Ranch Estates GID project. Staff are working with Topaz Ranch Estates GID to submit their final draw. Continually, a project open with the City of Henderson has been held to spend the rest of the bond to close out prior to the issuance of the next series of bonds later in 2025. Mr. Miller stated that the official bond sale has been postponed until further notice. Chairman Scott asked about communication to entities about this information and Mr. Miller assured that Capital Improvement Grant recipients have been directly communicated with about this information.

6) Drinking Water State Revolving Fund (DWSRF) Update

Mr. Miller stated as of November 4, 2025, the DWSRF has \$131,222,800 in the state's account, with \$6,069,283 set aside for bond debt service. \$61,464,929 in federal grant funds are available to draw. Thus \$186,618,446 is available for loans. \$149,297,775 is committed to projects but not yet disbursed, there is \$3,833,538 in commitments on today's agenda. Total committed is \$153,131,313, with an additional \$16,225,238 worth of projects in discussion with staff. Total committed and potential project loans are \$169,356,551.

Mr. Miller provided information on Emerging Contaminates subsidy totaling \$29,689,860 with \$6,000,000 as total funds being committed and \$10,000,000 for projects currently in discussion with the SRF. Continually, there is a potential \$5,000,000 in projects for Lead Service Lines in discussion. None are moving forward based on initial inventory information submitted by water systems, Nevada has no known Lead Service Lines. These funds must be spent through a split of 49% grant and 51% traditional loan.

Vice Chair, Andrew Belanger asked if the \$5 million project in Lead Service Lines can be funded by principal forgiveness if the money on the traditional loan side is not spent? Mr. Miller responded that the grant as a whole has a 49%/51% split. Unless other projects come forward

to where staff can spend the entirety of the 51% part of the loan, there will be no 100% principal forgiveness loans in lead service lines.

Vice Chair Belanger followed up by stating how conversations in the past about principal forgiveness had led to spending PF before spending any of the traditional loan money. Solved in the short term by offering the 1% interest rate. Should there be a push to allow a segment of that PF to be used for those systems that legitimately can't do a project without it being 100% funded. Also use that as a reserve for a more traditional split of traditional loan plus principal forgiveness for all remaining applicants.

Mr. Miller responded, the way that principal forgiveness funding is split up within the grant requirements is that the largest portion is set aside specifically for disadvantaged communities or projects. Along with additional subsidization that can be used for any projects as a loan incentive or PER reimbursement. Staff audits disadvantage systems and use traditional loans when they are appropriate.

Mr. Miller continued that reminders have been communicated to systems by staff that principal forgiveness is tied to the federally issued grants only through federal fiscal year 2026. Thus, there may be a time when the Nevada SRF has zero principal forgiveness to issue. Staff encourage systems to move forward on their projects.

7) Nevada Drinking Water Priority List – Effective November 2025

Mr. Miller gave a presentation outlining the Drinking Water State Revolving Fund (DWSRF) Project Priority List - Effective November 2025 ranking criteria. The ranking reflects the policies and goals of NDEP regarding the use of the DWSRF.

Mr. Miller began by discussing how projects are ranked:

- **Class 1:** Address demonstrated illnesses that are attributed to a public water system. These projects are for significant non-compliance, such as court-ordered compliance issues and acute health risks as defined by NDEP and the Environmental Protection Agency (EPA).
- **Class 2:** Address systems with chronic contaminants.
- **Class 3:** Address rehabilitation of a deteriorated system.
- **Class 4:** Address systems that need refinancing. These projects incurred debt after July 1, 1993, and followed federal requirements.

The priority list currently has 191 projects with 5 new projects and 13 being removed as completed. 155 projects are disadvantaged with 159 considered small systems.

Chairman Scott asked what the definition of disadvantage is, as a Las Vegas project is on the list.

Mr. Miller responded that the project for Las Vegas itself is considered disadvantaged, not the system itself. Per Nevada Administrative Code “a disadvantaged community is an area in which as compared to other communities in the state, residents disproportionately experience economic environmental or health issues including without limitation higher rates of poverty and unemployment.” All emerging contaminant projects are classified as disadvantaged because of the nature of the project.

Vice Chair Belanger motioned to approve the Nevada Drinking Water Priority List - Effective November 2025. The motion was seconded by Board Member Workman. The motion carried unanimously.

8) Las Vegas Valley Water District– UV-LED Well Treatment Upgrades Design

Vice Chair Belanger abstained from participating in the discussion and voting due to being employed by Las Vegas Valley Water District.

NDEP staff recommended the board approve a \$ 1,532,523 project loan commitment to the Las Vegas Valley Water District for their UV-LED Well Treatment Upgrades Design. Matthew Livingston presented the staff's technical recommendation; Chris Flores presented the staff's financial recommendation. The estimated project cost is \$ 1,532,523, of which will be an emerging contaminant principal forgiveness loan from the DWSRF.

Board Member Workman motioned to approve Resolution D08-1125 Las Vegas Valley Water District for their UV-LED Well Treatment Upgrades Design Loan Commitment. The motion was seconded by Board Member Yacoben. The motion carried unanimously.

9) Esmeralda County-Goldfield – Arsenic Treatment Improvement

NDEP staff recommended the board approve a \$1,612,512.00 project loan commitment to Esmeralda County-Goldfield for their Arsenic Treatment Improvement project. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation. The estimated project cost is \$1,612,512.00, which will be a principal forgiveness loan from the DWSRF.

Joseph Dunn, manager for Esmeralda County and Cody Black with Shaw Engineering represented Esmeralda County-Goldfield.

Chairman Scott asked the two gentlemen how old the system is. Mr. Black responded that the system came online during the Arsenic mandate in 2007.

Board Member Yacoben motioned to approve Resolution D09-1125 Esmeralda County-Goldfield Loan Commitment. The motion was seconded by Vice Chair Belanger. The motion carried unanimously.

10)Hawthorne Utilities – Mina Take Rehab

NDEP staff recommended the board approve a \$35,463.12 DWSRF Principal Forgiveness and \$151,184.88 Capital Improvement Grant project commitment to Hawthorne Utilities for their Mina Tank Rehabilitation project. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Hawthorne Utilities Director George Dean and Office Manager Anna Conway sat as representatives.

Vice Chair Belanger motioned to approve Resolution G10-1125, D10-1125 Hawthorne Utilities project Grant and Loan Commitment. The motion was seconded by Board Member Workman. The motion carried unanimously.

11)Hawthorne Utilities – Hawthorne Tank Rehab

NDEP staff recommended the board approve a \$149,622.00 DWSRF Principal Forgiveness and \$303,778.00 Capital Improvement Grant project commitment to Hawthorne Utilities for their Hawthorne Tank Rehabilitation project. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation

Board Member Jeremy Hutchins addressed Ms. Conway and Mr. Dean about what environmental report is needed.

Steffi Gavin with DOWL Engineering spoke on behalf of the Hawthorne representatives stating that the Environmental report is on track to be done in January and limited in terms of the scope on the project.

Daniel Morgan with NDEP staff added that the environmental report is standard procedure of the SRF program.

Board Member Workman motioned to approve Resolution G11-1125, D11-1125 Hawthorne Utilities project Grant and Loan Commitment. The motion was seconded by Vice Chair Belanger. The motion carried unanimously.

12)Moapa Valley Water District – Warm Springs Tank

NDEP staff recommended the board approve a \$1,699,360.00 DWSRF Principal Forgiveness and \$2,252,640.00 Capital Improvement Grant project commitment to Moapa Valley Water District for their Warm Springs Tank project. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation

Moapa Valley Water District representative Joesph Davis stated this project has been standing since 2016 and the district is very appreciative to be considered for funding.

Vice Chair Belanger motioned to approve Resolution G12-1125, D12-1125 Moapa Valley Water Districts project Grant and Loan Commitment. The motion was seconded by Board Member Yacoben. The motion carried unanimously.

13)Moapa Valley Water District – Water System Capital Improvement Plan

NDEP staff recommended the board approve a \$26,838.00 Capital Improvement Grant project commitment to Moapa Valley Water District for their Water System Capital Improvement Plan. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation

Again Mr. Davis expressed his thanks to staff for moving this project forward.

Board Member Workman motioned to approve Resolution G13-1125 Moapa Valley Water Districts project Grant Commitment. The motion was seconded by Vice Chair Belanger. The motion carried unanimously.

14)Moapa Valley Water District – Asterra Satellite Leak Detection Subscription

NDEP staff recommended the board approve a \$50,859.90 Capital Improvement Grant project commitment to Moapa Valley Water District for their Asterra Satellite Leak Detection Subscription. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Board Member Workman opened a question to Mr. Davis and/or staff asking if the meters aren't accurate why aren't meters being addressed in this proposal?

Mr. Davis responded that Moapa Valley has been actively replacing meters, however with a 26-mile-long system the district is confined to meter inaccuracies and the satellite subscription use could mitigate leaks that go undetected.

Ex-officio member Andrea Seifert asked Mr. Davis about the water systems timeline for the use of the subscription.

Mr. Davis responded that the use would depend on its viability. Other utilities the district has spoken to in the Midwest have had great experience in using the program and a 1-year program would allow a starting point. The satellite would take three passes to cover the whole area; the district will then evaluate that information and determine how to move forward.

Chairman Scott stated about the cost of the project and have asked staff to follow up to report of the success of the program in this environment.

Vice Chair Belanger motioned to approve Resolution G14-1125 Moapa Valley Water Districts project Grant Commitment. The motion was seconded by Board Member Yacoben. The motion carried unanimously.

15) Lincoln County Water District – Pioche Public Utilities Meter Replacement

NDEP staff recommended the board approve a \$182,038.80 DWSRF Principal Forgiveness and \$197,208.70 Capital Improvement Grant commitment to Lincoln County Water District for Pioche Public Utilities Meter Replacement. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Board Member Workman addressed General Manager of Lincoln County Water District Wade Poulsen asking if the meters being purchased are used meters.

Mr. Poulsen responded that about 2000 meters are a mixture of new and used. With the oldest being 5 years with 2-3 years being in the ground.

Board Member Workman followed asking if the transponders are of similar age?

Mr. Poulsen responded saying the transponder, and meters are replaced at the same time thus all the same date and age. When they're connected, they should stay connected to have a long battery life. Right now, there are 660 active.

Board Member Yacoben asked if the technical experts on this board have any difficulty with the pre-owned meters?

Ms. Seifert responded by reiterating that the oldest meter is 5 years old therefore does meet the current lead requirements and are NFS approved.

Mr. Poulsen added that the district spent about \$20,000 purchasing a radio read system thus keeping the costs down for the grant because they are usable meters.

Board Member Workman asked why did the other utility take those meters out?

Mr. Poulsen replied it is a larger utility moving into a different radio read system and what they had was not compatible. Continually Mr. Poulsen let the board know of a public hearing in

December to propose a 5-year rate increase rolling plan not to burden the community with a sudden increase.

Ms. Seifert followed up asking if the backflow preventors will be replacing existing ones, bringing those areas up to code as well as implementing the cross-connection control program.

Mr. Poulson responded the backflow preventors will bring those locations up to code and believes that the district will be in compliance with the cross-connection back flow plan currently.

Vice Chair Belanger motioned to approve Resolution G15-1125, D15-1125 Lincoln County Water District project Grant and Loan Commitment. The motion was seconded by Board Member Workman. The motion carried unanimously.

16) Lincoln County Water District – Pioche Public Utilities Back Up Generators

NDEP staff recommended the board approve a \$154,542.00 DWSRF Principal Forgiveness and \$ 167,420.50 Capital Improvement Grant commitment to Lincoln County Water District for Pioche Public Utilities Back Up Generators. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Board Member Workman motioned to approve Resolution D16-1125, G16-1125 Lincoln County Water District project Grant and Loan Commitment. The motion was seconded by Board Member Yacoben. The motion carried unanimously.

17) City of Carlin – Arthur Springs Main Waterline Replacement

NDEP staff recommended the board approve a \$874,478.68 Capital Improvement Grant project commitment to City of Carlin for their Arthur Springs Main Waterline Replacement. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Board Member Workman asked about how many feet of pipe needs to be replaced.

Mr. Miller stated that staff will look into that answer on behalf of the City of Carlin.

Chairman Scott stated that there should be an effort to create a metering plan for Carlin as well as improving the financial side of this entity.

Mr. Miller added that staff will review the priority list to see if there is a current project for meters and or encourage them to get on the list coming this Spring.

Board Member Workman added that the Board does appreciate the robust local match but does agree about the strong encouragement to help modernize the system with a metering component.

Board Member Yacoben motioned to approve Resolution G17-1125 City of Carlin project Grant Commitment. The motion was seconded by Board Member Workman. The motion carried unanimously.

18) Clark County Water Reclamation District – Septic to Sewer Consolidation

NDEP staff recommended the board approve a \$2,106,000.00 Capital Improvement Grant project commitment to Clark County Water Reclamation District for Septic to Sewer

Consolidation. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Vice Chair Belanger addressed staff and the board about previous conversations about requiring a match for the Capital Improvement Grant Program. Continually expressing concern requiring a match when there is no explicit legislation direction. However, we agree that every applicant should be required to have a match. Continually, Vice Chair Belanger stated to be on record that the board has the authority to require local matches on projects that aren't specifically articulated in the statute as requiring a match.

Mr. Miller reiterated that when the statute was initially written for the capital for the grant program it was only for public water systems that fall under drinking water, and the eligible recipient category was added after the fact. With the board having authority over the program to be able to have that requirement.

Chairman Scott in agreement with Jennifer Lee of Clark County Reclamation that the project will move ahead for review with the understanding that there may be some further discussion, and it is appreciated the commitment that's been made based on the staff report and if adjustments need to be made going forward

Vice Chair Belanger motioned to approve Resolution G18-1125 Clark County Water Reclamation Districts project Grant Commitment. The motion was seconded by Board Member Workman. The motion carried unanimously.

19) City of Ely – Morley Avenue Water Upgrade

NDEP staff recommended the board approve a \$2,106,000 Capital Improvement Grant project commitment to City of Ely for their Morley Avenue Water Upgrade. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Chairman Scott addressed staff with a question about defining the community development block grant. And stated a concern with Ely's lack of metering

Mr. Miller responded that it's grant funding that's issued through the Governor 's Office of Economic Development. Continually the City of Ely is on the priority list for metering.

Ms. Seifert addressed City of Elko asking what the current pressures are in context of the staff report provided.

Jennifer Lee as representative responded over TEAMS chat that pressures are at 40psi.

Ms. Seifert followed up that they are at the very low end of the regulatory requirements and therefore are not meeting the minimum pressure requirements. This is an upgrade to very much help this system.

Board Member Workman motioned to approve Resolution G19-1125 City of Ely project Grant Commitment. The motion was seconded by Vice Chair Belanger. The motion carried unanimously.

20) City of Henderson – Transmission and Storage Improvement Design

NDEP staff recommended the board approve a \$2,191,595.56 Capital Improvement Grant project commitment to City of Henderson for their Transmission and Storage Improvement

Design. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Ms. Seifert asked Mike Warnick to describe which laterals from SNWA are feeding into these 2 projects.

Mr. Warnick responded that it is a combination of both plants, River Mountain and Alfred Merritt.

Board Member Hutchins followed up confirming that this project is a final design rather than just a PER.

Mr. Warnick confirmed that it is all stages of the design.

Vice Chair Belanger motioned to approve Resolution G20-1125 City of Henderson project Grant Commitment. The motion was seconded by Board Member Workman. The motion carried unanimously.

21) City of Reno – Rivermount Neighborhood Septic to Sewer

NDEP staff recommended the board approve a \$3,095,137.50 Capital Improvement Grant project commitment to City of Reno for their Rivermount Neighborhood Septic to Sewer. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

John Flansburg City of Reno was in attendance and expressed his appreciation in getting this project considered as well as the need for this conversion while doing major street rehabilitation projects at the least cost.

Vice Chair Belanger asked if there is a requirement for the sewer connection as part of the street maintenance repair program? Is everyone who's along the line required to connect pursuant to the statute voluntarily?

Mr. Flansburg responded that there is no requirement and City of Reno is working with Northern Nevada Public Health because of some failures in the area. Along with in the past extending the line thus setting up for this project to be done along with the street rehabilitation work.

Vice Chair Belanger followed up in asking if most people are willing to connect/is there a requirement?

Mr. Flansburg responded that 25% of individuals are willing to connect however this area that will be extended into has had more failures than seen before.

Vice Chair Belanger added for the record if there are any changes associated with this based upon the match for Clark County Water Reclamation District, the same should apply for this Reno project. Both systems doing conversions should be done the same way.

Board Member Workman echoed concern for higher connection rates.

Mr. Flansburg responded that there is no requirement unless it directly impacts their septic system unless there is a health department issue. In Phase 2 of the project there will be an incentive to connect once the line gets out.

Board Member Workman motioned to approve Resolution G21-1125 City of Reno project Grant Commitment. The motion was seconded by Vice Chair Belanger. The motion carried unanimously.

22) Silver Springs GID – Wastewater Treatment Plant Recycled Water Filter Rehabilitation

NDEP staff recommended the board approve a \$592,920.00 Capital Improvement Grant project commitment to Silver Springs GID for their Wastewater Treatment Plant Recycled Water Filter Rehabilitation. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Sean Sinclair and Kishora Panda were in attendance online to represent Silver Springs.

Chairman Scott asked if the proposal includes engineering procurement and all the other aspects of the replacement?

Mr. Panda responded the project is a replacement in kind, no engineering just procurement from the same manufacturer that supplied the original system.

Board Member Workman motioned to approve Resolution G22-1125 Silver Springs GID project Grant Commitment. The motion was seconded by Vice Chair Belanger. The motion carried unanimously.

23) Sun Valley GID – Water System Improvements

NDEP staff recommended the board approve a \$5,201,135.73 Capital Improvement Grant project commitment to Sun Valley GID for their Water System Improvements. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Chairman Scott prompted staff with a question asking where the \$4,000,000 of unrestricted cash is coming from?

Ms. Flores responded Sun Valleys capital replacement reserve account currently has a balance of \$13,786,000.

Board Member Workman asked the Sun Valley representatives about their transmission line upgrade.

Chris Melton, representative of Sun Valley, responded that the line that currently comes of the street is a 4-inch line, thus looking to increase the length of that line and loop the system.

Chairman Scott proceeded to ask for an explanation on a consecutive connection.

Mr. Melton responded that they currently have two wholesale connections that feed into the main pump station with 100% supply from Truckee Meadow Water Authority.

Ms. Seifert asked if there will be generators installed as backup for any portion of the project.

Nick O' Conner with Shaw Engineering responded that the main booster pump station will have backup generator installed including all their other facilities, there are backup generators included in that cost analysis.

Board Member Yacoben motioned to approve Resolution G23-1125 Sun Valley GID project Grant Commitment. The motion was seconded by Vice Chair Belanger. The motion carried unanimously.

24)Virgin Valley Water District – Freeway Tank Crossing Construction

NDEP staff recommended the board approve a \$5,201,135.73 Capital Improvement Grant project commitment to Virgin Valley Water District for their Freeway Tank Crossing Construction. Mr. Livingston presented the staff's technical recommendation; Ms. Flores presented the staff's financial recommendation.

Ben Martinsen, in attendance online for Virgin Valley, expressed his appreciation and gratitude to staff as a first-time applicant of the ease of this process.

Vice Chair Belanger motioned to approve Resolution G24-1125 City of Henderson project Grant Commitment. The motion was seconded by Board Member Workman. The motion carried unanimously.

Ms. Seifert asked a final question of Virgin Valleys plan for consideration about how services to customers will be maintained during construction.

Mr. Martinsen responded that there are booster stations and other lines that go to the south side of Mesquite with resiliency in the system.

25)Board comments

Chairman Scott asked Ms. Seifert about providing some context about sanitary surveys.

Ms. Seifert responded that sanitary surveys are on schedule and have been maintainable every 3 years for community water systems and every 5 years for non and 3 years for water service.

Ms. Seifert also made a statement that this is her last board meeting as she is retiring in 2026.

The board and staff expressed their thanks and admiration for Ms. Seifert's work on the board.

26)Public comments

There was no public comment.

27)Adjourn the Board for Financing Water Projects meeting

The board meeting adjourned at 11:43 am.

Attachments

**Board for Financing Water Projects
Capital Improvements Grant Program
February 2026**

Capital Improvements Grant Program Funding Update as of February 2, 2026

Current Cash Balance:	82,136.93
Reserved for Administration (service fees)	21,688.22
Committed funds not yet disbursed:	39,906.12
Pending Disbursements	-
Bond proceeds for Administration	1,658.00
Un-committed bond proceeds	18,884.59
Project Interest Current Bond 7034	834.52
Estimated balance after commitments	19,719.11

Bond Series	2021B	
Legislative Authority	AB492 (81st Session) \$8,000,000	
Date of Issuance	December 07, 2021	
Initial Proceeds	\$	8,082,775.25
Treasurer's Interest ²	\$	609,432.85
Total Proceeds	\$	8,692,208.10
6 months	\$	(81,028.81) 0.93%
12 months	\$	(81,028.81) 0.93%
18 months	\$	(83,699.34) 0.96%
24 months	\$	(645,672.63) 7.43%
30 months	\$	(2,568,680.31) 29.55%
36 months	\$	(2,568,680.31) 29.55%
42 months	\$	(8,476,885.17) 97.52%
48 months	\$	(8,630,734.18) 99.29%
Unspent Proceeds	\$	61,473.92 0.71%

Entity	Contract	Date	Amount	Drawn	Outstanding	Last Draw Date
Las Vegas Valley Water District-Big Bend	GP2103	01/20/21	\$ 1,908,622.00	1,908,622.00	\$ -	Closed
Alamo Sewer and Water GID	GP2104	08/02/21	\$ 613,311.51	613,311.51	\$ -	Closed De-obligated 42,311.66
Las Vegas Valley Water District-Big Bend	GP2201	04/19/22	\$ 86,449.13	86,449.13	\$ -	Closed De-obligated 9,157.86
Golconda GID	GP2202	08/02/22	\$ 793,000.00	793,000.00	\$ -	Final Draw 5/8/25
Topaz Ranch Estates GID	GP2203	05/17/22	\$ 1,645,520.00	1,605,613.88	\$ 39,906.12	06/13/25
Beatty Water & Sanitation District	GP2502	07/02/24	\$ 300,566.48	300,566.48	\$ -	Closed De-obligated 54,309.52
Pershing County	GP2503	06/28/24	\$ 550,500.00	550,500.00	\$ -	Closed
Carlin, City of	GP2504	06/28/24	\$ 1,783,360.00	1,783,360.00	\$ -	Closed
Henderson, City of	GP2505	06/28/24	\$ 1,824,000.00	1,824,000.00	\$ -	Closing held
			\$ 9,505,329.12	\$ 9,465,423.00	\$ 39,906.12	

**Board for Financing Water Projects
Drinking Water State Revolving Fund
February 2026**

Drinking Water Program Funding Updates as of February 2, 2026

Program Cash Balances	DWSRF Base Program	DWSRF Emerging Contaminants	DWSRF Lead Service Lines	Total DWSRF Funding
Cash in the State Account	\$140,624,503	\$0	\$0	\$140,624,503
Less bond debt service reserves	-\$6,966,675	\$0	\$0	-\$6,966,675
Add Federal Cash Available for Loans	\$57,844,015	\$29,926,860	\$25,212,000	\$112,982,875
Add pending federal grants	\$0	\$0	\$0	\$0
Cash Available for Loans	\$191,501,843	\$29,926,860	\$25,212,000	\$246,640,703
Committed funds not yet disbursed	\$150,169,627	\$6,000,000	\$0	\$156,169,627
Add commitments for Board consideration	\$890,450	\$0	\$0	\$890,450
Total committed funds after Board Approval	\$151,060,077	\$6,000,000	\$0	\$157,060,077
Add projects in discussion with OFA	\$18,725,238	\$10,000,000	\$5,000,000	\$33,725,238
Total committed and potential project loans ^A	\$169,785,315	\$16,000,000	\$5,000,000	\$190,785,315

^A Nevada evaluates cash over a three-year period to determine the amount of cash available for loan commitments. This practice is highly encouraged by EPA for effective use of funds management. Therefore, the amount committed to projects at any given time *may* be higher than the current cash available in the program accounts.

Program Cash Balances for Principal Forgiveness (PF) Loans^B	DWSRF Base Program	DWSRF Emerging Contaminants	DWSRF Lead Service Lines	Total DWSRF Funding
Required amount to commit to PF loans	\$76,786,620	\$29,926,860	\$12,353,880	\$119,067,360
Add pending federal grant requirements	\$0	\$0	\$0	\$0
Less spent amount	-\$35,048,367	\$0	\$0	\$0
Total Required PF Loan Balance	\$41,738,253	\$29,926,860	\$12,353,880	\$84,018,993
Committed funds not yet disbursed	\$15,092,428	\$0	\$0	\$15,092,428
Commitments for Board consideration	\$890,450	\$0	\$0	\$890,450
Add projects in discussion with OFA	\$4,136,833	\$21,010,000	\$5,000,000	\$30,146,833
Remaining Authority ^B	\$21,618,542	\$8,916,860	\$7,353,880	\$37,889,282

^B Cash available for PF loans is included in the Program Cash Balance table above. This table reflects the federal requirements for Nevada to distribute a portion of the available cash as PF loans.

Drinking Water Cash Flow Projections (Base Program Only)¹

Values include federal grants received through FY24 with projected FY25 & FY26 grants	Jul 01,2025	Jul 01,2026	Jul 01,2027	Jul 01,2028	Net Change
	Year 1	Year 2	Year 3	Year 4	
Cash balance forward	\$161,048,928	\$160,437,985	\$47,380,893	\$26,193,945	
Receipts from grants awarded	25,626,770	12,813,385	0	0	38,440,155
Transfer to the CWSRF program ²	0	(60,000,000)	0	0	(60,000,000)
Receipts from bonds issued	0	0	0	0	0
Receipts from treasurer's interest ³	5,341,571	5,248,912	5,248,912	5,248,912	21,088,307
Receipts from loan principal	12,910,925	12,945,122	13,189,982	13,396,190	52,442,219
Receipts from loan interest	3,098,454	2,896,146	2,596,205	2,293,986	10,884,791
Payments for debt service on bonds	(5,124,623)	(3,926,325)	(3,986,850)	(3,482,025)	(16,519,823)
Payments for loan recipients ³	(41,566,648)	(83,236,757)	(38,914,922)	(8,900,907)	(172,619,234)
Change in debt service reserves	(897,392)	202,425	679,725	1,489,100	1,473,858
Cash balance forward	\$160,437,985	\$47,380,893	\$26,193,945	\$36,239,201	(\$124,809,727)
				Beginning Cash	\$161,048,928
				Ending Cash	\$36,239,201

²Transfer to CWSRF is dependent upon budget approval and EPA consent

³Estimated at 4% A.P.R. on undisbursed cash in the fund. Subject to change.

¹ Estimate only for planning purposes. All numbers are subject to change.

**Loan Commitment from the
Drinking Water State Revolving Fund**
Board for Financing Water Projects

February 2026

Silver Springs Mutual Water Company

Total Commitment \$ 115,000.00	Recommendation The Nevada Division of Environmental Protection (NDEP) recommends that the Board for Financing Water Projects (Board) approve a loan commitment to Silver Springs Mutual Water Company for their Zone 2 Booster Pump PER Study.	
Amount	Resolution	Program and Terms
\$ 97,750.00	D07-0226	DWSRF Principal Forgiveness

Management and Structure

- Loan Recipient and Structure** Silver Springs Mutual Water Company is a private community drinking water system.
- Project system** The project is for Silver Springs Mutual Water Company
- System Number** NV0000223

System Information

- County** Lyon County
- System Population** 3,070
- System Service Connections** 1,222
- System Infrastructure** The water system consists of three active groundwater wells, one booster station, three storage tanks, a chlorinator, one arsenic treatment plant, and transmission and distribution lines. The system has no outstanding violations currently.
- System Compliance** This project will address a significant deficiency noted during the 2023 Sanitary Survey regarding NAC 445A.6686, 445A.6672, and 445A.6711. The system has no outstanding violations at this time and is not currently on the ETT List.

System Project for Funding

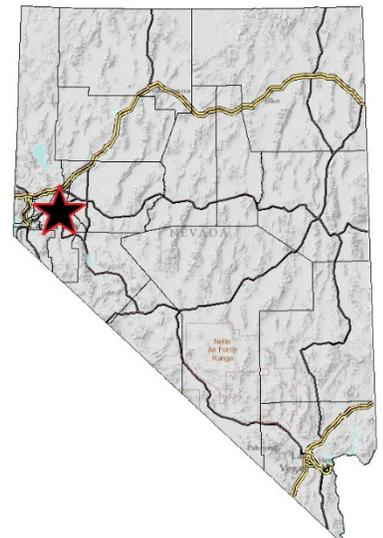
DWSRF Priority List	Priority #74 on the Drinking Water SRF Priority List Effective November 2025.
System need for the project	Silver Springs Mutual Water Company (SSMWC) has identified a critical vulnerability in its water distribution system that threatens the reliability and resiliency of service to customers in Pressure Zone 2. All three of SSMWC's source water wells are located within Pressure Zone 1, leaving Zone 2 entirely dependent on Zone 1 for its supply. This lack of redundancy exposes the elementary, intermediate, and high schools - as well as the rest of the

	community served by Zone 2 - to significant service interruptions, jeopardizing public health, fire protection, and overall system reliability.
Project Narrative	Silver Springs Mutual Water Company seeks funding to complete a Preliminary Engineering Report (PER) Environmental Review (ER) and Environmental Assessment (EA) and if necessary, State Historic Preservation Office (SHPO) evaluation of the feasibility and siting of a new booster pump facility to serve Pressure Zone 2 to comply with NAC 445A.6672, 445A.6686, and 445A.66711. This project will address a critical single point of failure, ensure reliable water delivery, enhance fire protection, and improve the long-term resiliency of the community's water system.
Project Alternatives Evaluated	The only alternative to this project would be no action, which would not return the system to compliance.

Maps and Exhibits

In accordance with NRS 239C.210 and Executive Order 2020-01 dated February 4, 2020, drawings, maps, plans, or records that reveal the locations of critical infrastructure, including primary buildings, facilities, and other structures used for storing, transporting, or transmitting water, are deemed confidential and not subject to subpoena or discovery, and therefore not subject to inspection by the general public.

NDEP is able to provide the following information for further clarification on the project location, need, or scope:



Timeline

Loan Closing: March 2026

Sources of Project Funding

	DWSRF	Local	Other Source	Total Costs
Planning costs including PER and ER development	\$97,750.00	\$17,250.00	\$0.00	\$ 115,000.00
Totals	\$97,750.00	\$17,250.00	\$ 0.00	\$ 115,000.00

Other Source: _____

Environmental Review

This project will complete an ER and a PER.

Community Engagement

The PWS governing board routinely conducts meetings that address the water system's status and improvement needs. This project was presented in a publicly held board meeting on May 15, 2025. Authorization was granted for the General Manager to proceed with the full funding application to DWSRF and to execute all necessary documents related to the application and associated project activities.

Loan Recipient Information

Possibility for Consolidation Due to the rural location of the system, consolidation is not a viable option.

Water Conservation Plan SSMWC Water Conservation Plan was last updated in October 2025.

Technical Capacity "Technical capability" means the ability of a public water system to:

1. Obtain an adequate and reliable source of water that is necessary to provide the quantity and quality of water required by the system; and
2. Establish and maintain an adequate infrastructure for the treatment, storage and distribution of the quantity and quality of water required by the system; and
3. Employ operators who have the technical knowledge and ability to operate the system¹.

Silver Springs Mutual Water Company has a certified operator Grade D2-T2 in current good standing.

Silver Springs Mutual Water Company has the technical capacity for NDEP to recommend funding support.

Managerial Capacity "Managerial capability" means the ability of a public water system to conduct its administrative affairs in a manner that ensures compliance with all applicable standards based on²:

¹ NRS 445A.847

² NRS 445A.827

1. The accountability, responsibility and authority of the owner or operator of the system; and
2. The personnel and organization of the system; and
3. The ability of the persons who manage the system to work with:
 - (a) Jurisdictional, regulatory and other governmental agencies; and
 - (b) Trade and industry organizations; and
 - (c) The persons served by the system.

Silver Springs Mutual Water Company has demonstrated managerial capacity for NDEP to recommend funding support.

Financial Capacity

“Financial capability” means the ability of a public water system to:

1. Pay the costs related to maintenance, operations, depreciation and capital expenses; and
2. Maintain creditworthiness; and
3. Establish and maintain adequate fiscal controls and accounting methods required for the operation of the system³.

Financial Information as of:	December 31, 2024
Financial information independently audited by:	Silva Sceirine & Associates, LLC
Unrestricted cash	\$1,353,812
Days cash on hand	503
Outstanding debt	\$1,801,258
Net Income before depreciation	\$3,310,756
Current ratio	7.60
Debt coverage	38.42

User Water Rates

Water user rates were adopted on December 1, 2022:

- Residential base rate per user per month: \$55.00
 - First 15,999 gallons included in base rate
 - 16,000 to 30,999 per k/gal \$5.00
 - 31,000 and up per k/gal \$6.00
- Average Water Rate/Use for System: \$55,000 for 6,000 gallons

The water rates established sufficiently cover current operation, maintenance, debt service, and reserves of the system.

Water Meters

The system is fully metered.

Asset Management Plan

An Asset Management Plan will be required prior to completion of the project.

Capital Replacement Reserve Account

A Capital Replacement Reserve Account is already being maintained and meets the DWSRF requirements.

DWSRF Principal Forgiveness Eligibility Criteria

Silver Springs Mutal Water Company qualifies for the DWSRF Principal Forgiveness based on their disadvantage rating.

³ NRS 445A.817

System Previous Commitments and Studies

Project I.D. DW2406; Executed December 2023; Loan Amount \$ 81,099.57
Well Back-up Power Supply

Project I.D. DW2405; Executed January 2024; Loan Amount \$ 816,512.02
Hwy 50 Tran. Line Crossing

Project I.D. DW2313; Executed September 2023; Loan Amount \$ 1,100,000.00
West Tank OSHA Upgrade/Rehab

Project I.D. DW2311; Executed April 2023; Loan Amount \$ 1,396,498.27
Lake Well Rehab/Replace

Project I.D. DW2209; Executed February 2022; Loan Amount \$ 58,967.18
PER HWY50 Transmission Line Redundancy

Project I.D. DW2208; Executed February 2022; Loan Amount \$ 85,341.33
PER Lake Well Replacement

Project I.D. DW1911; Executed July 2019; Loan Amount \$ 279,270.00
Tank Rehab

DWSRF Authority and Purpose

The 1996 amendments to the Safe Drinking Water Act (SDWA) authorized the DWSRF. The DWSRF is a national program to assist public water systems in financing the cost of drinking water infrastructure projects needed to achieve or maintain compliance with the SDWA and to further the public health objectives of the SDWA. The SDWA authorizes the U.S. Environmental Protection Agency (EPA) to award capitalization grants to states that have established DWSRF programs. The Nevada Legislature passed legislation that authorizes NDEP to administer the DWSRF under the Nevada Revised Statutes (NRS) 445A.200 to 445A.295, inclusive. In addition to the authorizing statute, Nevada has adopted Nevada Administrative Code (NAC) 445A.6751 to 445A.67644, inclusive, which describes the program requirements. Federal regulations for implementing the DWSRF are found in 40 CFR, part 35. Other program directives include the Operating Agreement between NDEP and EPA, the annual Intended Use Plan, EPA guidance and policies, and conditions of each grant award.

One of the requirements of the NRS pertaining to the DWSRF is that NDEP shall not “commit any money in the account for the revolving fund for expenditure ... without obtaining the prior approval of the board for financing water projects” (NRS 445A.265(3)).

DWSRF Loan Conditions

\$97,750.00 D07-0226 DWSRF principal forgiveness loan.

The above-referenced loan will contain the following conditions:

- 100% of the principal will be forgiven.
- Review user rates at least every three (3) years for the life of the loan.
- The recipient agrees to draw funds available in this contract within three (3) years from the date of this contract. Funds will be subject to de-obligation and/or review after this time period by the Division.

RECOMMENDED MOTION FOR THE DWSRF LOAN

I move to approve the resolution titled “D07-0226 Silver Springs Mutual Water Company Project Loan Commitment,” which is intended to finance certain projects in an amount not to exceed \$97,750.00. The loan will include terms and conditions as outlined in the resolution and staff report.

RESOLUTION D07-0226

Silver Springs Mutual Water Company Project Loan Commitment

WHEREAS:	The Board for Financing Water Projects (Board) of the State of Nevada is authorized by Nevada Revised Statutes (NRS) chapter 445A.265 to approve the Nevada Division of Environmental Protection (NDEP) prioritized lists of water projects and to commit loans from the revolving fund account to help community water systems and non-transient water systems pay for capital improvements and debt refinancing, both of which are required and made necessary under NRS 445A.800 to 445A.955, inclusive, by the Safe Drinking Water Act (42 U.S.C. §§ 300f et seq.), and by corresponding regulations; and
WHEREAS:	NDEP has the responsibility of administering the Drinking Water State Revolving Fund program; and
WHEREAS:	On November 19, 2025, the Board, under NRS 445A.265(3), approved the Priority List Effective November 2025, which ranks water projects that are eligible for loans from the Drinking Water State Revolving Fund account; and
WHEREAS:	Silver Springs Mutual Water Company (Recipient) owns and operates a public community water system in Nevada; and
WHEREAS:	The Recipient submitted a pre-application to NDEP for funding a project for a Zone 3 Booster Pump PER Study (Project); and
WHEREAS:	The Project is included as project #74 on the Priority List Effective November 2025 of water projects; and
WHEREAS:	The Recipient's Project is ready to proceed; and
WHEREAS:	In connection with seeking a loan, the Recipient has submitted a written application to NDEP consistent with NAC 445A.67613; and
WHEREAS:	NDEP has reviewed the application — including supporting materials — and has determined that the Recipient has the technical, managerial, and financial capability to manage a loan for the Project; and
WHEREAS:	NDEP has taken all necessary and proper actions as required by regulations on loan applications adopted by the State Environmental Commission (NAC 445A.6751 to 445A.67644, inclusive); and
WHEREAS:	The Board must give prior approval before NDEP may expend any money from the revolving fund account for the purposes set forth in NRS 445A.275;

IT IS RESOLVED by the Board for Financing Water Projects of the State of Nevada:

Section 1: This resolution shall be known as the “D07-0226 Silver Springs Mutual Water Company Project Loan Commitment”

Section 2: The loan for the Project shall be negotiated between the Recipient and NDEP. The loan will include terms and conditions as outlined in the staff report dated February 18, 2026, and must comply with applicable provisions in the Nevada Drinking Water Intended Use Plan.

Section 3: Based on NDEP’s review of the application and recommendation to the Board concerning the Project, and subject to the provisions of Section 2 and 4 of this resolution, the Board approves a commitment of funds in the amount not to exceed \$97,750.00 from the revolving fund account consistent with NRS 445A.265(3).

Section 4: The Board further recommends that NDEP take all other necessary and appropriate actions to advance the provisions of this resolution consistent with NRS 445A.200 to 445A.295, inclusive, and with corresponding regulations.

Section 5: This resolution shall be effective on its passage and approval.

PASSED, ADOPTED, AND SIGNED February 18, 2026

Signed: _____

Chair
Board for Financing Water Projects

Attest: _____

Advisor
Board for Financing Water Projects

**Loan Commitment from the
Drinking Water State Revolving Fund**
Board for Financing Water Projects

February 2026

Pine View Estates HOA

Total Commitment \$ 64,000.00	Recommendation The Nevada Division of Environmental Protection (NDEP) recommends that the Board for Financing Water Projects (Board) approve a loan commitment to Pine View Estates HOA for their Redundant Well.	
Amount	Resolution	Program and Terms
\$ 64,000.00	D08-0226	DWSRF Principal Forgiveness

Management and Structure

Loan Recipient and Structure Pine View Estates HOA is a private community drinking water system.

Project system The project is for Pine View Estates HOA.

System Number NV0000172

System Information

County	Douglas County
System Population	450
System Service Connections	219
System Infrastructure	The water system consists of three active groundwater wells, two storage tanks, and transmission and distribution lines.
System Compliance	This project directly supports compliance with NAC 445A.6686, which outlines critical requirements for public water systems. Any new well development will follow siting requirements under NAC 445A, including coordination with NDEP to identify and avoid proximity to potential pollution sources such as septic systems and sewer lines. The system has no outstanding violations currently and is not currently on the ETT List.

System Project for Funding

DWSRF Priority List	Priority #169 on the Drinking Water SRF Priority List Effective November 2025.
System need for the project	Pine View Estates HOA is seeking funding to support the development of a redundant well to improve the reliability and resilience of the community's public drinking water system.

Project Narrative	Pine View Estates HOA is requesting funding for a Preliminary Engineering Report (PER) and Environmental Report (ER) to address the stated need. The Nevada Division of Environmental Protection (NDEP) Bureau of Safe Drinking Water has advised the HOA to pursue redundant capacity, as the existing well is the sole source of water for the system. Redundancy is especially important given the system's rural location, limited availability of spare parts, and long response times for equipment repair or replacement.
Project Alternatives Evaluated	With the completion of the PER, alternatives will be evaluated.

Maps and Exhibits

In accordance with NRS 239C.210 and Executive Order 2020-01 dated February 4, 2020, drawings, maps, plans, or records that reveal the locations of critical infrastructure, including primary buildings, facilities, and other structures used for storing, transporting, or transmitting water, are deemed confidential and not subject to subpoena or discovery, and therefore not subject to inspection by the general public.

NDEP is able to provide the following information for further clarification on the project location, need, or scope:



Timeline

Loan Closing: March 2026

Sources of Project Funding

	DWSRF	Local	Other Source	Total Costs
Planning costs including PER and ER development	\$64,000.00	\$16,000.00	\$0.00	\$80,000.00
Totals	\$64,000.00	\$16,000.00	\$ 0.00	\$80,000.00

Other Source: _____

Environmental Review

This project will develop an environmental review along with the PER

Community Engagement

Pine View Estates is governed by a Homeowners Association that meets quarterly to discuss the HOA financial, infrastructure, and social needs.

Loan Recipient Information

Possibility for Consolidation Due to the rural location of the system, consolidation is not a viable option.

Water Conservation Plan Pine View is currently working on completing a Water Conservation Plan, currently in the final draft stage.

Technical Capacity "Technical capability" means the ability of a public water system to:

1. Obtain an adequate and reliable source of water that is necessary to provide the quantity and quality of water required by the system; and
2. Establish and maintain an adequate infrastructure for the treatment, storage and distribution of the quantity and quality of water required by the system; and
3. Employ operators who have the technical knowledge and ability to operate the system¹.

Pine View Estates HOA has a certified operator D1-T0 in current good standing.

Pine View Estates HOA has the technical capacity for NDEP to recommend funding support.

Managerial Capacity "Managerial capability" means the ability of a public water system to conduct its administrative affairs in a manner that ensures compliance with all applicable standards based on²:

1. The accountability, responsibility and authority of the owner or operator of the system; and
2. The personnel and organization of the system; and
3. The ability of the persons who manage the system to work with:

¹ NRS 445A.847

² NRS 445A.827

- (a) Jurisdictional, regulatory and other governmental agencies; and
- (b) Trade and industry organizations; and
- (c) The persons served by the system.

Pine View Estates HOA has demonstrated managerial capacity for NDEP to recommend funding support.

Financial Capacity

“Financial capability” means the ability of a public water system to:

1. Pay the costs related to maintenance, operations, depreciation and capital expenses; and
2. Maintain creditworthiness; and
3. Establish and maintain adequate fiscal controls and accounting methods required for the operation of the system³.

Financial Information as of:	December 31, 2024
Financial information independently audited by:	Terra West Management Services
Unrestricted cash	\$32,517
Days cash on hand	57
Outstanding debt	\$0
Net Income before depreciation	\$4,340
Current ratio	0.89
Debt coverage	N/A

Financials for Fiscal Year 2023 (FY23) and FY24 were received from Terra West, their management company. The full compiled FY25 financials will be required prior to the completion of this project. All projects are required to provide three years of compiled financials in order to move forward with funding.

User Water Rates

Water and sewer are included within the HOA fees. The monthly fee for water divided by the number of connections over the last two years gives an average monthly amount of \$9.42 per customer.

Water Meters

The system is not metered. Water is included with HOA fees.

Asset Management Plan

An Asset Management Plan (AMP) will be required for any future projects. The AMP is currently in the works and should be approved in April of 2026.

Capital Replacement Reserve Account

A Capital Replacement Reserve Account is currently in place that meets SRF requirements.

DWSRF Principal Forgiveness Eligibility Criteria

Pine View Estates HOA qualifies for principal forgiveness as a disadvantaged community.

System Previous Commitments and Studies

None

³ NRS 445A.817

DWSRF Authority and Purpose

The 1996 amendments to the Safe Drinking Water Act (SDWA) authorized the DWSRF. The DWSRF is a national program to assist public water systems in financing the cost of drinking water infrastructure projects needed to achieve or maintain compliance with the SDWA and to further the public health objectives of the SDWA. The SDWA authorizes the U.S. Environmental Protection Agency (EPA) to award capitalization grants to states that have established DWSRF programs. The Nevada Legislature passed legislation that authorizes NDEP to administer the DWSRF under the Nevada Revised Statutes (NRS) 445A.200 to 445A.295, inclusive. In addition to the authorizing statute, Nevada has adopted Nevada Administrative Code (NAC) 445A.6751 to 445A.67644, inclusive, which describes the program requirements. Federal regulations for implementing the DWSRF are found in 40 CFR, part 35. Other program directives include the Operating Agreement between NDEP and EPA, the annual Intended Use Plan, EPA guidance and policies, and conditions of each grant award.

One of the requirements of the NRS pertaining to the DWSRF is that NDEP shall not “commit any money in the account for the revolving fund for expenditure ... without obtaining the prior approval of the board for financing water projects” (NRS 445A.265(3)).

DWSRF Loan Conditions

\$64,000.00 D08-0226 DWSRF principal forgiveness loan.

The above-referenced loan will contain the following conditions:

- 100% of the principal will be forgiven.
- Review user rates at least every three (3) years for the life of the loan.
- The recipient agrees to draw funds available in this contract within three (3) years from the date of this contract. Funds will be subject to de-obligation and/or review after this time period by the Division.

RECOMMENDED MOTION FOR THE DWSRF LOAN

I move to approve the resolution titled “D08-0226 Pine View Estates HOA Project Loan Commitment,” which is intended to finance certain projects in an amount not to exceed \$64,000.00. The loan will include terms and conditions as outlined in the resolution and staff report.

RESOLUTION D08-0226

Pine View Estates HOA Project Loan Commitment

WHEREAS:	The Board for Financing Water Projects (Board) of the State of Nevada is authorized by Nevada Revised Statutes (NRS) chapter 445A.265 to approve the Nevada Division of Environmental Protection (NDEP) prioritized lists of water projects and to commit loans from the revolving fund account to help community water systems and non-transient water systems pay for capital improvements and debt refinancing, both of which are required and made necessary under NRS 445A.800 to 445A.955, inclusive, by the Safe Drinking Water Act (42 U.S.C. §§ 300f et seq.), and by corresponding regulations; and
WHEREAS:	NDEP has the responsibility of administering the Drinking Water State Revolving Fund program; and
WHEREAS:	On November 19, 2025, the Board, under NRS 445A.265(3), approved the Priority List Effective November 2025, which ranks water projects that are eligible for loans from the Drinking Water State Revolving Fund account; and
WHEREAS:	Pine View Estates HOA (Recipient) owns and operates a public community water system in Nevada; and
WHEREAS:	The Recipient submitted a pre-application to NDEP for funding a project to Redundant Well PER (Project); and
WHEREAS:	The Project is included as project #169 on the Priority List Effective November 2025 of water projects; and
WHEREAS:	The Recipient's Project is ready to proceed; and
WHEREAS:	In connection with seeking a loan, the Recipient has submitted a written application to NDEP consistent with NAC 445A.67613; and
WHEREAS:	NDEP has reviewed the application — including supporting materials — and has determined that the Recipient has the technical, managerial, and financial capability to manage a loan for the Project; and
WHEREAS:	NDEP has taken all necessary and proper actions as required by regulations on loan applications adopted by the State Environmental Commission (NAC 445A.6751 to 445A.67644, inclusive); and
WHEREAS:	The Board must give prior approval before NDEP may expend any money from the revolving fund account for the purposes set forth in NRS 445A.275;

IT IS RESOLVED by the Board for Financing Water Projects of the State of Nevada:

Section 1: This resolution shall be known as the “D08-0226 Pine View Estates HOA Project Loan Commitment”

Section 2: The loan for the Project shall be negotiated between the Recipient and NDEP. The loan will include terms and conditions as outlined in the staff report dated February 18, 2026, and must comply with applicable provisions in the Nevada Drinking Water Intended Use Plan.

Section 3: Based on NDEP’s review of the application and recommendation to the Board concerning the Project, and subject to the provisions of Section 2 and 4 of this resolution, the Board approves a commitment of funds in the amount not to exceed \$64,000.00 from the revolving fund account consistent with NRS 445A.265(3).

Section 4: The Board further recommends that NDEP take all other necessary and appropriate actions to advance the provisions of this resolution consistent with NRS 445A.200 to 445A.295, inclusive, and with corresponding regulations.

Section 5: This resolution shall be effective on its passage and approval.

PASSED, ADOPTED, AND SIGNED February 18, 2026

Signed: _____

Chair
Board for Financing Water Projects

Attest: _____

Advisor
Board for Financing Water Projects

**Loan Commitment from the
Drinking Water State Revolving Fund**
Board for Financing Water Projects

February 2026

Las Vegas Valley Water District – Searchlight Water Company

Total Commitment \$228,200.00	Recommendation The Nevada Division of Environmental Protection (NDEP) recommends that the Board for Financing Water Projects (Board) approve a loan commitment to Las Vegas Valley Water District – Searchlight Water Company for their S4a Well Development.	
Amount	Resolution	Program and Terms
\$228,200.00	D09-0226	DWSRF Principal Forgiveness

Management and Structure

Loan Recipient and Structure Searchlight Water System is a private community drinking water system.

Project system The project is for Searchlight Water Company, which is managed by LVVWD.

System Number NV0000219

System Information

County Clark County

System Population 329

System Service Connections 288

System Infrastructure The water system consists of three active groundwater wells, two storage tanks, a chlorinator, one arsenic treatment plant, and transmission and distribution lines.

System Compliance This project would allow compliance with NAC 445A.6686: *Water wells: Establishment of redundant capacity for development and treatment of water.* The system has no outstanding violations currently and is not currently on the ETT List.

System Project for Funding

DWSRF Priority List	Priority #71 on the Drinking Water SRF Priority List Effective November 2025.
System need for the project	The purpose of this proposed project is to rehabilitate Searchlight Water Company Well S4a to provide an alternative replacement well should Well S2 fail. Well S4a was drilled and constructed in January 2010. Due to contract funding limitations, the well did not

	receive the extensive airlift development and still likely has significant volumes of drilling fluids remaining in the well. When the initial chemical analysis was conducted, the results were believed to be influenced by the residual fluids in the well bore.
Project Narrative	The proposed method of redevelopment of S4a is high-pressure hydro-jetting conducted by WellJet® based in Camarillo, CA. This method is more effective for well development than the technology available in 2010. This technique uses an array of six nozzles on a self-rotating head that produce streams of water at pressures ranging between 16,000-20,000 psi. The energy generated by the nozzles can penetrate through the Muni-Pak and break up obstructions that impede water flow into the well bore.
Project Alternatives Evaluated	<ul style="list-style-type: none"> • No action, leaving the Town of Searchlight without a backup replacement well should Well S2 fail. • Drilling a new well is considered as a high-cost alternative.

Maps and Exhibits

In accordance with NRS 239C.210 and Executive Order 2020-01 dated February 4, 2020, drawings, maps, plans, or records that reveal the locations of critical infrastructure, including primary buildings, facilities, and other structures used for storing, transporting, or transmitting water, are deemed confidential and not subject to subpoena or discovery, and therefore not subject to inspection by the general public.

NDEP is able to provide the following information for further clarification on the project location, need, or scope:



Timeline

Loan Closing: 03/19/2026
Design: 02/27/2026
Construction Bid: 05/01/2026
Construction Start: 10/15/2026
Initiation of Operations: 11/15/2026

Sources of Project Funding

	DWSRF	Local	Other Source	Total Costs
Preplanning costs already incurred	\$3,000.00	\$0.00	\$0.00	\$ \$3,000.00
Planning costs including PER and ER development	\$10,000.00	\$0.00	\$0.00	\$10,000.00
Design and Engineering including inspection	\$54,000.00	\$0.00	\$0.00	\$54,000.00
Construction costs	\$146,600.00	\$0.00	\$0.00	\$146,600.00
Construction contingency	\$14,600.00	\$0.00	\$0.00	\$14,600.00
Totals	\$ 228,200.00	\$ 0.00	\$ 0.00	\$ 228,200.00

Other Source: _____

Environmental Review

An environmental review will be required prior to the signing of the loan and construction of this project. NDEP expects that this project will qualify for a Categorical Exclusion.

Community Engagement

The Water District Board of Directors typically meets the first Tuesday of each month at 9 a.m. in the Clark County Commission Chambers. The meetings are open to the public and notices are posted publicly before each meeting.

Loan Recipient Information

Possibility for Consolidation Due to the rural location of Searchlight, consolidation was not considered for this project.

Water Conservation Plan Las Vegas Valley Water District has a Water Conservation Plan located on their website for Searchlight Water Company.

Technical Capacity "Technical capability" means the ability of a public water system to:

1. Obtain an adequate and reliable source of water that is necessary to provide the quantity and quality of water required by the system; and
2. Establish and maintain an adequate infrastructure for the treatment, storage and distribution of the quantity and quality of water required by the system; and
3. Employ operators who have the technical knowledge and ability to operate the system¹.

Las Vegas Valley Water District – Searchlight Water Company has a certified operator Grade D4/T3 in current good standing.

Las Vegas Valley Water District has the technical capacity for NDEP to recommend funding support.

¹ NRS 445A.847

Managerial Capacity

“Managerial capability” means the ability of a public water system to conduct its administrative affairs in a manner that ensures compliance with all applicable standards based on²:

1. The accountability, responsibility and authority of the owner or operator of the system; and
2. The personnel and organization of the system; and
3. The ability of the persons who manage the system to work with:
 - (a) Jurisdictional, regulatory and other governmental agencies; and
 - (b) Trade and industry organizations; and
 - (c) The persons served by the system.

Las Vegas Valley Water District has demonstrated managerial capacity for NDEP to recommend funding support.

Financial Capacity

“Financial capability” means the ability of a public water system to:

1. Pay the costs related to maintenance, operations, depreciation and capital expenses; and
2. Maintain creditworthiness; and
3. Establish and maintain adequate fiscal controls and accounting methods required for the operation of the system³.

Financial Information as of:	June 30, 2025
Financial information independently audited by:	Baker Tilly US, LLP
Unrestricted cash	\$50,366,380
Days cash on hand	845
Outstanding debt	\$3,049,412,917
Net Income before depreciation	\$203,281,031
Current ratio	2.73
Debt coverage	2.80

User Water Rates

Water user rates were adopted on July 1, 2025

- Residential base rate per user per month: \$19.25
 - Rate is calculated as \$0.6329 per day, resulting in a base rate of \$19.25 per month.
 - \$2.60 per k/gal
- Average Water Rate/Use for System: \$47.25 with average usage for residential customers at 10,000 gallons per month.

The water rates established sufficiently cover current operation, maintenance, debt service, and reserves of the system.

Water Meters

The system is fully metered.

Asset Management Plan

The Asset Management Plan is included in their extensive ten-year Capital Improvement Plan 2017-2027.

Capital Replacement Reserve Account

Capital Replacement Reserve Account is funded and meets DWSRF requirements.

² NRS 445A.827

³ NRS 445A.817

DWSRF Principal Forgiveness Eligibility Criteria Searchlight qualifies for the DWSRF Principal Forgiveness funds based on their disadvantaged rating.

System Previous Commitments and Studies

Project I.D. DW1101; Executed April 2011, Loan Amount \$ 400,000.00

Rehabilitation of existing infrastructure

DWSRF Authority and Purpose

The 1996 amendments to the Safe Drinking Water Act (SDWA) authorized the DWSRF. The DWSRF is a national program to assist public water systems in financing the cost of drinking water infrastructure projects needed to achieve or maintain compliance with the SDWA and to further the public health objectives of the SDWA. The SDWA authorizes the U.S. Environmental Protection Agency (EPA) to award capitalization grants to states that have established DWSRF programs. The Nevada Legislature passed legislation that authorizes NDEP to administer the DWSRF under the Nevada Revised Statutes (NRS) 445A.200 to 445A.295, inclusive. In addition to the authorizing statute, Nevada has adopted Nevada Administrative Code (NAC) 445A.6751 to 445A.67644, inclusive, which describes the program requirements. Federal regulations for implementing the DWSRF are found in 40 CFR, part 35. Other program directives include the Operating Agreement between NDEP and EPA, the annual Intended Use Plan, EPA guidance and policies, and conditions of each grant award.

One of the requirements of the NRS pertaining to the DWSRF is that NDEP shall not “commit any money in the account for the revolving fund for expenditure ... without obtaining the prior approval of the board for financing water projects” (NRS 445A.265(3)).

DWSRF Loan Conditions

\$228,200.00 **D09-0226** **DWSRF principal forgiveness loan.**

The above-referenced loan will contain the following conditions:

- 100% of the principal will be forgiven.
- Review user rates at least every three (3) years for the life of the loan.
- Develop and maintain an asset management plan that is reviewed by the governing board at least every five (5) years.
- The recipient agrees to draw funds available in this contract within three (3) years from the date of this contract. Funds will be subject to de-obligation and/or review after this time period by the Division.

RECOMMENDED MOTION FOR THE DWSRF LOAN

I move to approve the resolution titled “D09-0226 Las Vegas Valley Water District – Searchlight Water Company Project Loan Commitment,” which is intended to finance certain projects in an amount not to exceed \$228,200.00. The loan will include terms and conditions as outlined in the resolution and staff report.

RESOLUTION D09-0226

Las Vegas Valley Water District – Searchlight Water Company Project Loan Commitment

WHEREAS:	The Board for Financing Water Projects (Board) of the State of Nevada is authorized by Nevada Revised Statutes (NRS) chapter 445A.265 to approve the Nevada Division of Environmental Protection (NDEP) prioritized lists of water projects and to commit loans from the revolving fund account to help community water systems and non-transient water systems pay for capital improvements and debt refinancing, both of which are required and made necessary under NRS 445A.800 to 445A.955, inclusive, by the Safe Drinking Water Act (42 U.S.C. §§ 300f et seq.), and by corresponding regulations; and
WHEREAS:	NDEP has the responsibility of administering the Drinking Water State Revolving Fund program; and
WHEREAS:	On November 19, 2025, the Board, under NRS 445A.265(3), approved the Priority List Effective November 2025, which ranks water projects that are eligible for loans from the Drinking Water State Revolving Fund account; and
WHEREAS:	Las Vegas Valley Water District – Searchlight Water Company (Recipient) owns and operates a public community water system in Nevada; and
WHEREAS:	The Recipient submitted a pre-application to NDEP for funding a project to S4a Well Development (Project); and
WHEREAS:	The Project is included as project #71 on the Priority List Effective November 2025 of water projects; and
WHEREAS:	The Recipient's Project is ready to proceed; and
WHEREAS:	In connection with seeking a loan, the Recipient has submitted a written application to NDEP consistent with NAC 445A.67613; and
WHEREAS:	NDEP has reviewed the application — including supporting materials — and has determined that the Recipient has the technical, managerial, and financial capability to manage a loan for the Project; and
WHEREAS:	NDEP has taken all necessary and proper actions as required by regulations on loan applications adopted by the State Environmental Commission (NAC 445A.6751 to 445A.67644, inclusive); and
WHEREAS:	The Board must give prior approval before NDEP may expend any money from the revolving fund account for the purposes set forth in NRS 445A.275;

IT IS RESOLVED by the Board for Financing Water Projects of the State of Nevada:

Section 1: This resolution shall be known as the “D09-0226 Las Vegas Valley Water District – Searchlight Water Company Project Loan Commitment”

Section 2: The loan for the Project shall be negotiated between the Recipient and NDEP. The loan will include terms and conditions as outlined in the staff report dated February 18, 2026, and must comply with applicable provisions in the Nevada Drinking Water Intended Use Plan.

Section 3: Based on NDEP’s review of the application and recommendation to the Board concerning the Project, and subject to the provisions of Section 2 and 4 of this resolution, the Board approves a commitment of funds in the amount not to exceed \$228,000.00 from the revolving fund account consistent with NRS 445A.265(3).

Section 4: The Board further recommends that NDEP take all other necessary and appropriate actions to advance the provisions of this resolution consistent with NRS 445A.200 to 445A.295, inclusive, and with corresponding regulations.

Section 5: This resolution shall be effective on its passage and approval.

PASSED, ADOPTED, AND SIGNED February 18, 2026

Signed: _____

Chair
Board for Financing Water Projects

Attest: _____

Advisor
Board for Financing Water Projects

**Loan Commitment from the
Drinking Water State Revolving Fund**
Board for Financing Water Projects

February 2026

Town of Tonopah

Total Commitment \$ 816,375.00	Recommendation The Nevada Division of Environmental Protection (NDEP) recommends that the Board for Financing Water Projects (Board) approve a loan commitment to Town of Tonopah for Booster Station Improvements.	
Amount	Resolution	Program and Terms
\$ 816,375.00	D10-0226	DWSRF Principal Forgiveness

Management and Structure

- Loan Recipient and Structure** Town of Tonopah is a public water system per NRS 445A.235.
- Project system** The project is for the Town of Tonopah.
- System Number** NV0000237

System Information

- County** Nye County
- System Population** 2,853
- System Service Connections** 1,517
- System Infrastructure** The water system consists of six active groundwater wells, three booster stations, nine storage tanks, a chlorinator, and transmission and distribution lines.
- System Compliance** This project is for compliance with NAC 445A.67035: Pumping facilities: Gauges and meters. The system has no outstanding violations currently and is not currently on the ETT List.

System Project for Funding

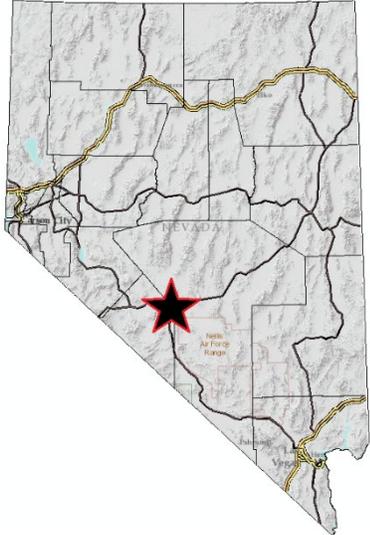
DWSRF Priority List	Priority #133 on the Drinking Water SRF Priority List Effective November 2025.
System need for the project	The Bryan and California Pump Stations do not have working flow meters or standby power. In the event of a power outage, system operational demands are met via operational emergency storage.
Project Narrative	This application requests funding to replace two flow meters and install two diesel generators at two separate booster sites.

<p>Project Alternatives Evaluated</p>	<p>Several alternatives were considered in the November 21, 2025, engineering memorandum. They include the “do nothing” option for the meters and booster pumps, which would lead to system failure, and numerous technical elements as to why the specific alternative was chosen.</p>
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Maps and Exhibits

In accordance with NRS 239C.210 and Executive Order 2020-01 dated February 4, 2020, drawings, maps, plans, or records that reveal the locations of critical infrastructure, including primary buildings, facilities, and other structures used for storing, transporting, or transmitting water, are deemed confidential and not subject to subpoena or discovery, and therefore not subject to inspection by the general public.

NDEP is able to provide the following information for further clarification on the project location, need, or scope:



Timeline

- Loan Closing:** 04/05/2026
- Design:** 06/01/2026
- Construction Bid:** 06/01/2026
- Construction Start:** 08/01/2026
- Initiation of Operations:** 12/31/2026

Sources of Project Funding

	DWSRF	Local	Other Source	Total Costs
Design and Engineering including inspection	\$116,625.00	\$0.00	\$0.00	\$116,625.00
Construction costs	\$583,125.00	\$0.00	\$0.00	\$583,125.00
Construction contingency	\$116,625.00	\$0.00	\$0.00	\$116,625.00
Totals	\$816,375.00	\$ 0.00	\$ 0.00	\$816,375.00

Other Source: _____

Environmental Review

The Town of Tonopah has submitted sufficient environmental documentation for this project. NDEP has determined the proposed project qualifies for a Categorical Exclusion based on NAC 445A.67583.

Community Engagement

The Town of Tonopah has a governing board that meets monthly; meetings are subject to open meeting laws. The Town of Tonopah Governing Board met on November 5, 2025, and approved application to the Drinking Water SRF Program for funding on this booster station improvements project.

Loan Recipient Information

Possibility for Consolidation Due to the rural location of the system, consolidation is not a viable option

Water Conservation Plan A water conservation plan for Tonopah Public Utilities is on file with the Nevada Division of Water Resources dated November 2025.

Technical Capacity “Technical capability” means the ability of a public water system to:

1. Obtain an adequate and reliable source of water that is necessary to provide the quantity and quality of water required by the system; and
2. Establish and maintain an adequate infrastructure for the treatment, storage and distribution of the quantity and quality of water required by the system; and
3. Employ operators who have the technical knowledge and ability to operate the system¹.

The Town of Tonopah has a certified operator Grade D3-T0 in current good standing.

The Town of Tonopah has the technical capacity for NDEP to recommend funding support.

Managerial Capacity “Managerial capability” means the ability of a public water system to conduct its administrative affairs in a manner that ensures compliance with all applicable standards based on²:

1. The accountability, responsibility and authority of the owner or operator of the system; and

¹ NRS 445A.847

² NRS 445A.827

2. The personnel and organization of the system; and
3. The ability of the persons who manage the system to work with:
 - (a) Jurisdictional, regulatory and other governmental agencies; and
 - (b) Trade and industry organizations; and
 - (c) The persons served by the system.

The Town of Tonopah has demonstrated managerial capacity for NDEP to recommend funding support.

Financial Capacity

- “Financial capability” means the ability of a public water system to:
1. Pay the costs related to maintenance, operations, depreciation and capital expenses; and
 2. Maintain creditworthiness; and
 3. Establish and maintain adequate fiscal controls and accounting methods required for the operation of the system³.

Financial Information as of:	June 30, 2024
Financial information independently audited by:	D. McArthur, LTD
Unrestricted cash	\$1,139,041
Days cash on hand	704
Outstanding debt	\$4,600,504
Net Income before depreciation	\$606,430
Current ratio	6.64
Debt coverage	3.30

User Water Rates

Water user rates were adopted on July 1, 2025

- Residential base rate per user per month: \$10.55
 - First 1,000 gallons included in base rate
 - 1,001 gallon and up \$4.55 per k/gal
- Average Water Use for System: \$7,000 per month for residence

The water rates established sufficiently cover current operation, maintenance, debt service, and reserves of the system.

Water Meters

The system is fully metered.

Asset Management Plan

The Asset Management Plan was last updated April 2024.

Capital Replacement Reserve Account

A Capital Replacement Reserve Account is maintained and meets the SRF requirements.

DWSRF Principal Forgiveness Eligibility Criteria

The Town of Tonopah qualifies for Principal Forgiveness based on their disadvantage rating.

System Previous Commitments and Studies

Project I.D. DW2408; Executed April 2024, Loan Amount \$ 85,0000
Tonopah PER ER

³ NRS 445A.817

Project I.D. DW2314; Executed September 2023, Loan Amount \$ 3,500,000.00

Replace Galvanized/AC Pipe

Project I.D. DW1806; Executed December 2017, Loan Amount \$ 500,000.00

Radio Read Meter System Implementation

Project I.D. DW1302; Executed February 2013, Loan Amount \$ 1,700,000.00

Replace Transmission

Project I.D. DW1202; Executed August 2011, Loan Amount \$ 1,060,780.00

Arsenic Compliance

DWSRF Authority and Purpose

The 1996 amendments to the Safe Drinking Water Act (SDWA) authorized the DWSRF. The DWSRF is a national program to assist public water systems in financing the cost of drinking water infrastructure projects needed to achieve or maintain compliance with the SDWA and to further the public health objectives of the SDWA. The SDWA authorizes the U.S. Environmental Protection Agency (EPA) to award capitalization grants to states that have established DWSRF programs. The Nevada Legislature passed legislation that authorizes NDEP to administer the DWSRF under the Nevada Revised Statutes (NRS) 445A.200 to 445A.295, inclusive. In addition to the authorizing statute, Nevada has adopted Nevada Administrative Code (NAC) 445A.6751 to 445A.67644, inclusive, which describes the program requirements. Federal regulations for implementing the DWSRF are found in 40 CFR, part 35. Other program directives include the Operating Agreement between NDEP and EPA, the annual Intended Use Plan, EPA guidance and policies, and conditions of each grant award.

One of the requirements of the NRS pertaining to the DWSRF is that NDEP shall not “commit any money in the account for the revolving fund for expenditure ... without obtaining the prior approval of the board for financing water projects” (NRS 445A.265(3)).

DWSRF Loan Conditions

\$816,375.00 D10-0226 DWSRF principal forgiveness loan.

The above-referenced loan will contain the following conditions:

- 100% of the principal will be forgiven.
- Review user rates at least every three (3) years for the life of the loan.
- Develop and maintain an asset management plan that is reviewed by the governing board at least every five (5) years.
- The recipient agrees to draw funds available in this contract within three (3) years from the date of this contract. Funds will be subject to de-obligation and/or review after this time period by the Division.

RECOMMENDED MOTION FOR THE DWSRF LOAN

I move to approve the resolution titled “D10-0226 Town of Tonopah Project Loan Commitment,” which is intended to finance certain projects in an amount not to exceed \$816,375.00. The loan will include terms and conditions as outlined in the resolution and staff report.

RESOLUTION D10-0226

Town of Tonopah Project Loan Commitment

WHEREAS:	The Board for Financing Water Projects (Board) of the State of Nevada is authorized by Nevada Revised Statutes (NRS) chapter 445A.265 to approve the Nevada Division of Environmental Protection (NDEP) prioritized lists of water projects and to commit loans from the revolving fund account to help community water systems and non-transient water systems pay for capital improvements and debt refinancing, both of which are required and made necessary under NRS 445A.800 to 445A.955, inclusive, by the Safe Drinking Water Act (42 U.S.C. §§ 300f et seq.), and by corresponding regulations; and
WHEREAS:	NDEP has the responsibility of administering the Drinking Water State Revolving Fund program; and
WHEREAS:	On November 19, 2025, the Board, under NRS 445A.265(3), approved the Priority List Effective November 2025, which ranks water projects that are eligible for loans from the Drinking Water State Revolving Fund account; and
WHEREAS:	Town of Tonopah (Recipient) owns and operates a public community water system in Nevada; and
WHEREAS:	The Recipient submitted a pre-application to NDEP for funding a project to Booster station Improvements (Project); and
WHEREAS:	The Project is included as project #133 on the Priority List Effective November 2025 of water projects; and
WHEREAS:	The Recipient's Project is ready to proceed; and
WHEREAS:	In connection with seeking a loan, the Recipient has submitted a written application to NDEP consistent with NAC 445A.67613; and
WHEREAS:	NDEP has reviewed the application — including supporting materials — and has determined that the Recipient has the technical, managerial, and financial capability to manage a loan for the Project; and
WHEREAS:	NDEP has taken all necessary and proper actions as required by regulations on loan applications adopted by the State Environmental Commission (NAC 445A.6751 to 445A.67644, inclusive); and
WHEREAS:	The Board must give prior approval before NDEP may expend any money from the revolving fund account for the purposes set forth in NRS 445A.275;

IT IS RESOLVED by the Board for Financing Water Projects of the State of Nevada:

Section 1: This resolution shall be known as the “D10-0226 Town of Tonopah Project Loan Commitment”

Section 2: The loan for the Project shall be negotiated between the Recipient and NDEP. The loan will include terms and conditions as outlined in the staff report dated February 18, 2026, and must comply with applicable provisions in the Nevada Drinking Water Intended Use Plan.

Section 3: Based on NDEP’s review of the application and recommendation to the Board concerning the Project, and subject to the provisions of Section 2 and 4 of this resolution, the Board approves a commitment of funds in the amount not to exceed \$816,375.00 from the revolving fund account consistent with NRS 445A.265(3).

Section 4: The Board further recommends that NDEP take all other necessary and appropriate actions to advance the provisions of this resolution consistent with NRS 445A.200 to 445A.295, inclusive, and with corresponding regulations.

Section 5: This resolution shall be effective on its passage and approval.

PASSED, ADOPTED, AND SIGNED February 18, 2026

Signed: _____

Chair
Board for Financing Water Projects

Attest: _____

Advisor
Board for Financing Water Projects