



NEVADA DIVISION OF
**ENVIRONMENTAL
PROTECTION**



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**



Board for Financing Water Projects

June 26, 2024

9:00 AM

Location:

The Richard H. Bryan Building

Tahoe Hearing Room

901 South Stewart Street, 2nd Floor

Carson City, NV 89701

To Access Virtually

Microsoft TEAMS

Meeting ID: 214 188 114 971; Passcode: ygLuut

Call in from Mobile/Phone (audio only): 1-775-321-6111

Meeting extension: 851250702#



Jennifer Carr
Administrator

Danilo Dragoni
*Deputy
Administrator*

Jeffrey Kinder
*Deputy
Administrator*

Rick Perdomo
*Deputy
Administrator*

**James A.
Settelmeyer**
Director



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**

Agenda 2:

Introductions



Jennifer Carr
Administrator

Danilo Dragoni
*Deputy
Administrator*

Jeffrey Kinder
*Deputy
Administrator*

Rick Perdomo
*Deputy
Administrator*

Agenda 3:

Public Comment

Those wishing to make public comment that are participating remotely may do so by calling in 775-321-6111 and using meeting extension 851250702#, or by raising your hand through the TEAMS module so the moderator may call on you.

Members of the public will be invited to speak before the board; however, no action may be taken on a matter during public comment until the matter itself has been included on an agenda as an item for possible action. Public comment may be limited to three (3) minutes per person at the discretion of the chair. Additional comments may be submitted to the board for inclusion in the minutes.



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**



Jennifer Carr
Administrator

Danilo Dragoni
*Deputy
Administrator*

Jeffrey Kinder
*Deputy
Administrator*

Rick Perdomo
*Deputy
Administrator*

Agenda 4:

Approval of May 15, 2024 Board meeting minutes



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**



Agenda
Item
5

Capital Improvements Grant funding update as of June 12, 2024

Current Cash:	\$ 6,012,536.10¹
Reserved for Administration:	\$ 21,400.52
Estimated bond interest earnings:	\$190,757.95
Committed bond funds not yet disbursed:	\$ 1,501,231.97
Projects for Consideration:	\$ 4,674,378.00
Un-committed funds:	\$ 6,283.56²

¹From all sources including bond proceeds, administration fees, and treasurer's interest.

²Includes estimated bond interest earnings for remainder of calendar year 2024.



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**



Capital Improvements Grant funding update as of June 12, 2024

Agenda Item 5

Activity since bond

Bond Series	2021B	
Legislative Authority	AB492 (81st Session) \$8,000,000	
Date of Issuance	December 07, 2021	
Initial Proceeds	\$ 8,082,775.25	
Treasurer's Interest²	\$ 479,845.16	
Total Proceeds	\$ 8,562,620.41	
6 months	\$ (81,028.81)	0.95%
12 months	\$ (81,028.81)	0.95%
18 months	\$ (83,699.34)	0.98%
24 months	\$ (645,672.63)	7.54%
30 months	\$ (2,531,723.28)	29.57%
36 months	\$ (2,531,723.28)	29.57%
42 months	\$ (2,568,037.81)	29.99%
Unspent Proceeds	\$ 5,994,582.60	70.01%





Capital Improvements Grant funding update as of June 12, 2024

Agenda Item 5

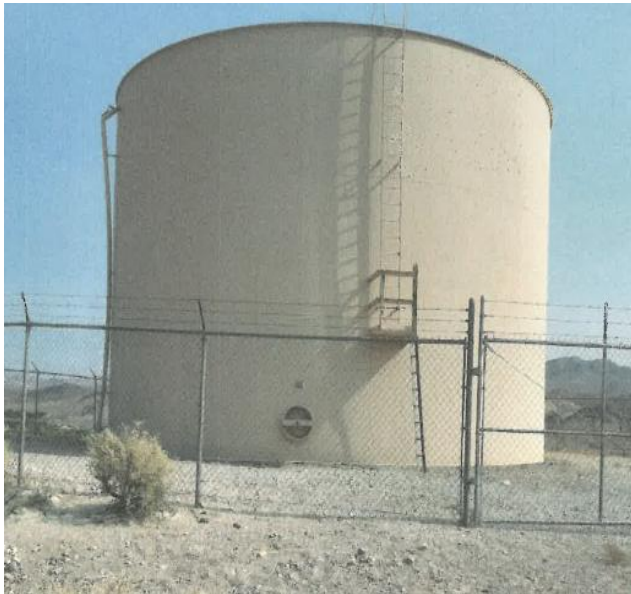
Forecasted Activity on bond issuance

Bond Issuance	\$ 8,082,775.25	
Treasurer's Interest	\$ 582,400.60	
Bond Proceeds	\$ 8,665,175.85	
Spent-to-date	\$ (2,568,037.81)	29.64%
Jun-24	\$ (2,584,933.01)	29.83%
Jul-24	\$ (3,738,578.60)	43.14%
Aug-24	(5,030,730.87)	58.06%
Sep-24	(6,175,438.06)	71.27%
Oct-24	(7,298,629.36)	84.23%
Nov-24	(8,203,843.27)	94.68%
Dec-24	(8,508,543.27)	98.19%
After Dec 2024		



Beatty Water and Sanitation District

66%
Grant eligible



Re-alignment of DWSRF project to Capital Improvement Grant

Amount committed to spend by November 1, 2024

\$537,690.91

Reimbursed from Capital Improvements Grant Program

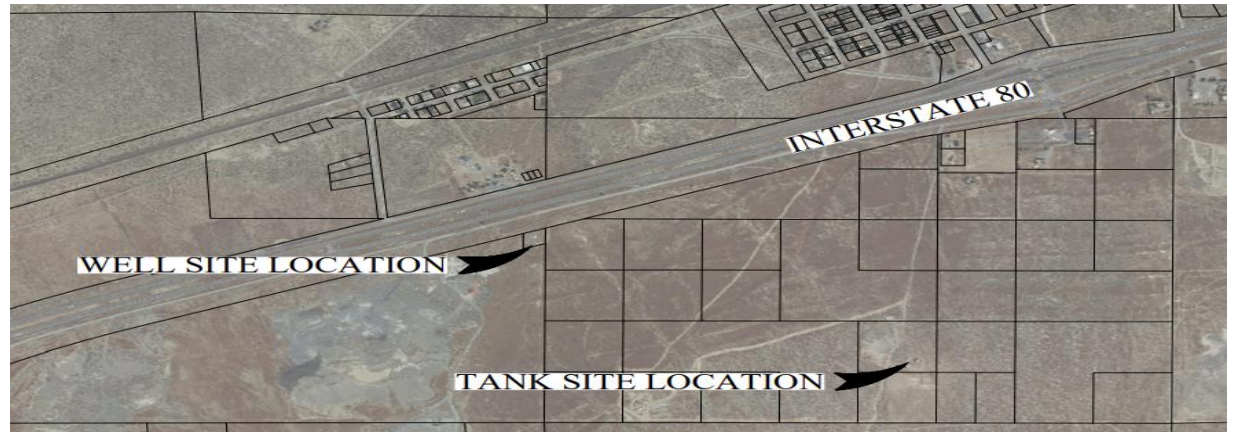
\$354,876.00

Reimbursed through Drinking Water SRF Contract DW2310

\$182,814.91

Pershing County
Imlay, NV

67%
Grant eligible



Partial re-alignment of DWSRF project to Capital Improvements Grant

Original funding authorized by D12-0623 (June 28, 2023)	\$1,504,800
Increase in electrical costs	\$200,000
Modified overall project cost	\$1,704,800
Paid by Capital Improvements Grant Program	\$550,500
Paid by DW2319 Contract	\$1,154,300

Amount committed to spend by November 1, 2024	\$821,641.79
Reimbursed from the Capital Improvements Grant Program	\$550,500
Reimbursed from the Drinking Water Contract DW2319	\$271,141.79

Las Vegas Valley Water District (Big Bend)

71% Grant eligible



Original funding authorized	\$3,238,000
Increase in costs	\$500,000
Modified overall project cost	\$3,728,000
Updated Capital Improvement Grant GP2103 (51.3%)	\$1,908,622
Updated DWSRF Principal Forgiveness loan DW2108 (48.9%)	\$1,829,378

Amount committed to spend by November 1, 2024	\$1,111,726
Reimbursed from the Capital Improvements Grant Program GP2103	\$786,368
Reimbursed from the Drinking Water Contract DW2108	\$325,358

City of Carlin

Replacement of Storage Tank Transmission Lines

DWSRF Priority List # 67

49% Grant eligible

Total Draws by November 1, 2024	\$3,364,000
Cap Grant Program	\$1,648,360
Local Source/USDA Loan	\$1,715,640



City of Henderson

- The existing system is a 23-year-old platform with limited resources available for support/professional services
- up-to-date self-service capabilities
- efficient and secure operations

44% Grant eligible

Total Draws by November 1, 2024	\$3,850,000
Cap Grant Program	\$1,694,000
Local Source	\$2,156,000





Jennifer Carr
Administrator

Danilo Dragoni
*Deputy
Administrator*

Jeffrey Kinder
*Deputy
Administrator*

Rick Perdomo
*Deputy
Administrator*

**James A.
Settelmeyer**
Director



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**

Agenda 12:

Changes to the Capital Improvements Grant resolutions



Jennifer Carr
Administrator

Danilo Dragoni
*Deputy
Administrator*

Jeffrey Kinder
*Deputy
Administrator*

Rick Perdomo
*Deputy
Administrator*

**James A.
Settelmeyer**
Director



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**

Agenda 13:

Board Discussion



Jennifer Carr
Administrator

Danilo Dragoni
*Deputy
Administrator*

Jeffrey Kinder
*Deputy
Administrator*

Rick Perdomo
*Deputy
Administrator*

Agenda 14:

Public Comment

Those wishing to make public comment that are participating remotely may do so by calling in 775-321-6111 and using meeting extension 851250702#, or by raising your hand through the TEAMS module so the moderator may call on you.

Members of the public will be invited to speak before the board; however, no action may be taken on a matter during public comment until the matter itself has been included on an agenda as an item for possible action. Public comment may be limited to three (3) minutes per person at the discretion of the chair. Additional comments may be submitted to the board for inclusion in the minutes.



Nevada Department of
**CONSERVATION &
NATURAL RESOURCES**



Future Board Meetings

Status	Date of Meeting	Loan Applications Due Date
Confirmed	Wednesday, June 26, 2024	N/A
Confirmed	Wednesday, August 21, 2024	Friday, July 5, 2024
Confirmed	Wednesday, November 13, 2024	Friday, September 27, 2024
Confirmed	Wednesday, February 19, 2025	Friday, January 3, 2025
Confirmed	Wednesday, May 21, 2025	Friday, April 4, 2025
Confirmed	Wednesday, August 20, 2025	Thursday, July 3, 2025
Confirmed	Wednesday, November 19, 2025	Friday, October 3, 2025

