

STATE BOARD TO REVIEW CLAIMS

MEETING OF DECEMBER 11, 2003

Videoconferenced in Carson City & Las Vegas, Nevada

ITEM

IV.B.

SUBJECT: Resolution to Adopt a Policy Delegating Authority to the State Petroleum Fund Administrator to Update Previously Approved Resolutions.

DISCUSSION: Since the early 1990's the State Board to Review Claims has adopted Resolutions such as this one that, over time, have established the policies and guidelines that apply to the operation of the Petroleum Fund. These Resolutions often contained Attachments that included references such as an Address or Phone Number. At the time they were approved by the Board, the references in these Resolutions were accurate but some have become outdated due to bureaucratic changes.

This Resolution would give the authority to the Fund Administrator to update these types of references in Board approved Resolutions for the purpose of providing accurate information to the regulated community.

Attachment "A" of this Resolution provides an example of how an update would appear on a previously Board approved document.

RECOMMENDATION: **Adoption** of Resolution #2003-16 as Proposed, Granting Authority to the Petroleum Fund Secretary to Update Board Approved Resolutions.

STATE BOARD TO REVIEW CLAIMS

RESOLUTION NO. 2003-16

Resolution to Grant Authority to the Petroleum Fund Secretary to Update Board Approved Resolutions.

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Whereas, the State Board to Review Claims (hereinafter referred to as the Board) Finds:

1. The Board has previously approved Resolutions that contain addresses or phone numbers or other types of references.
2. The Board finds that these references can become outdated and inaccurate due to bureaucratic changes.
3. The Board finds that providing accurate information is in the public's best interest and therefore it is appropriate that these references be updated whenever the current ones become outdated.

THEREFORE BE IT RESOLVED:

1. The Board grants authority to the Petroleum Fund Secretary to update Board approved Resolutions with respect to references that have become outdated due to bureaucratic changes.

I, John Haycock, Chairman, do hereby certify that the foregoing is a full, true, and correct copy of a Resolution adopted by the Nevada State Board to Review Claims on December 11, 2003.

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John Haycock, Chairman  
State Board to Review Claims