



# STATE OF NEVADA

Department of Conservation & Natural Resources

DIVISION OF ENVIRONMENTAL PROTECTION

*Jim Gibbons, Governor*

*Allen Biaggi, Director*

*Leo M. Drozdoff, P.E., Administrator*

## MEMORANDUM

**Date:** April 20, 2009

**To:** Interested Parties

**From:** Morris Kanowitz, CWSRF Program Manager

**Subject:** Loan Application Process for Stimulus Projects under the ARRA of 2009

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The Intended Use Plan and Priority List have been finalized and are now available for viewing or downloading from our website (see no. 8 below)

If you have a project on the Priority List, it is important that you begin the process for receiving a loan as soon as possible so that you can receive a loan on schedule.

The steps to be followed to receive a loan are as follows:

1. Secure the services of a financial advisor and/or Bond Counsel, if you have a white or green project, and secure the necessary Bond authority.
2. Complete a Facility Plan.
3. Procure the necessary permits from the Permits Branch of the Bureau of Water Pollution Control, to construct the project and operate the new components in accordance with NAC 445A.283.
4. The Nevada Division of Environmental Protection (NDEP) will complete an Environmental Review, based on the Environmental Assessment included in the Facility Plan.
5. After the Facility Plan is approved and the Environmental Review is completed, begin design of the project. For yellow (subsidy) projects, submit loan application after design engineer has been selected and cost proposal has been accepted.
6. Submit a sewer use ordinance and a user charge system for review and modify if necessary.
7. Submit Plans and Specifications (P & S) for review and approval.

8. For white and green projects, after Bond authority has been secured and Plans and Specifications have been approved, apply for a loan. Loan applications may be provided by NDEP, or downloaded from our website at <http://ndep.nv.gov/bffwp/srlf01.htm>.
9. For green and white projects the loan is in the form of a bond. All steps required to sell a bond on the open market must be followed, except that the bond is sold to the State Treasurer at below market rate. For these projects a Revenue Bond will be issued and the interest rate will be zero (0) percent. The bonds must be sold in accordance with the provisions of NRS Chapter 350.

For yellow (subsidy) projects, principal will be forgiven, so no bonds need be issued for sale.

If you have any questions, please call me at (775) 687-9425 or Ana Jimenez at (775) 687-9420.