

The steps to be followed to receive a Drinking Water Loan

1. Complete a DWSRF Priority List pre-application.
2. Upon receipt, your pre-application is evaluated for inclusion on the next Priority List.
3. The Board for Financing Water Projects approves the Priority List.
4. Applicant submits a Letter of Intent Form with a PER and ER (if necessary). If no ER exists, complete an Environmental Information Request Form. Both of these forms are available on this webpage.
5. NDEP completes environmental review. This step can occur simultaneously with applicant completing loan application form.
6. Applicant submits a Loan Application form. Loan applications are available on this webpage.
7. Publicly owned entities are required to have their governing body approve a bond resolution. Secure the services of Bond Counsel. The loan is in the form of a bond. All steps to sell a bond on the open market must be followed, except that the bond is sold to the State Treasurer at below market rate. The bond is ordinarily a General Obligation Bond and must be sold in accordance with the provisions of NRS Chapter 350. Under some circumstances, the bond can be a Revenue Bond. Privately owned entities are required to provide loan security or collateral.
8. The application is reviewed.
9. The commitment of loan funds is submitted to the Board for Financing Water Projects for possible approval.
10. The terms and conditions of the loan agreement are negotiated and an agreement is signed.
11. Submit design and specifications for review and approval by the Bureau of Safe Drinking Water.
12. Construction begins!