



NEVADA BROWNFIELDS CLEANUP REVOLVING LOAN FUND (NBCRLF)



The State of Nevada has developed a program to provide loans to property owners or developers who plan to clean up hazardous materials on sites in our state. The intent of this loan program is to provide the financing necessary to clean up sites for reuse as commercial or residential redevelopment projects. This program was made possible by a grant from the U.S. Environmental Protection Agency to the State of Nevada.

Eligible Applicants: Property owners and property developers who demonstrate sufficient qualifications to undertake the cleanup project. Applicants must possess acceptable credit history, propose credible property reuse plans, provide adequate collateral, and demonstrate the financial capacity to undertake the project. **Parties responsible for the contamination are not eligible to apply for clean up funding.**

Eligible Areas: Properties must be located within the State of Nevada (properties within Las Vegas should apply to the City of Las Vegas Brownfields Program). Preference will be given to sites located within designated redevelopment areas.

Loan Review: All loans are subject to approval by the NBCRLF Loan Committee.

Eligible Activities: Actions necessary to clean up the release or mitigate the threatened release of hazardous materials such as:

- provide fences, warning signs or other site control precautions;
- drainage controls;
- capping of contaminated soils;
- excavation or removal of highly contaminated soils;
- removal of containers that may contain hazardous substances;
- use of chemicals to retard the spread of hazardous substances;
- containment, treatment, disposal, or incineration of hazardous materials.

Ineligible Activities: Funds may not be used for:

- the payment of the application fee into the State's Voluntary Cleanup program as required in NAC 459.9739
- the recovery of costs incurred by NDEP under the Voluntary Cleanup program as required in NAC 459.9742
- assessment and characterization of the site contaminants;
- development activities that are not removal actions;
- payment of a penalty or fine;
- cleanup of a naturally occurring substance;
- contaminants that are part of a structure (such as lead based paint or asbestos);
- properties already listed as Superfund sites.

Loan Terms/ Interest Rate: The maximum loan term and the interest rate will be set as necessary to encourage the financial feasibility of the project.

APPLICATION PROCESS

1. Prospective applicants should complete the site eligibility forms in the application package and submit this information along with environmental assessments to the Nevada Division of Environmental Protection for review. The site and reuse plan will be reviewed and the applicant will be contacted as to the site & project eligibility.
2. If the site is determined eligible, the applicant will meet with the Nevada Division of Environmental Protection to discuss a Community Relations Plan. A Plan must provide the public with an opportunity to review and comment on the proposed project.
3. After an acceptable Community Relations Plan has been devised, the applicant will complete the borrower information section of the application, including supplemental attachments and financial statements, and submit the application package with a \$250 non-refundable application fee to the loan fund manager (SAFE-BIDCO) for analysis.
4. The Nevada Division of Environmental Protection and SAFE-BIDCO reserve the right to request additional financial and site assessment information as necessary to exercise due diligence in underwriting Brownfields loans. If the applicant does not respond within 30 days of a request for additional information, the applicant's file will be considered withdrawn.
5. After a review of the site eligibility, the completion of the Community Relations Plan, and the applicant's financial qualifications are evaluated, the NBCRLF Loan Committee will meet to review all of the information and recommend approval or denial.
6. The applicant will be contacted by the Nevada Division of Environmental Protection to explain the Committee's decision. Projects are expected to complete the site clean up within a reasonable time period from the date of loan approval.

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Program Administrator:	Fund Manager:
Nevada Division of Environmental Protection	SAFE-BIDCO
901 So. Stewart Street Suite 4001	1211 North Dutton Ave., Suite D
Carson City, NV 89701-5249	Santa Rosa, CA 95401
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For more information or to apply, please contact one of the agencies above.