

State of Nevada
Department of Conservation and Natural Resources
Division of Environmental Protection

RECLAMATION PERSONAL BOND

NRS Chapter 519A.010 to 519A.290
NAC 519A.010 to 519A.415, inclusive

Tax I.D. # _____

Permit Number: _____

Project Name: _____

KNOW ALL PERSONS BY THESE PRESENTS, THAT: _____

_____ (name)

of _____
_____ (address)

as principal; is held firmly bound unto the State of Nevada, acting through the Division of Environmental Protection in the sum of _____ dollars (\$ _____), lawful money of the United States.

The principal, in order to more fully secure the State of Nevada in the payment of the aforesaid sum, hereby pledges as security, a irrevocable letter of credit from a bank authorized to conduct business in the State of Nevada, or other instrument () acceptable to the State of Nevada. The principal does hereby constitute and appoint the Administrator of the State of Nevada, Division of Environmental Protection to act as his attorney-in-fact for the purpose of negotiating the cash. The interest accruing the instruments given above, in the absence of any default in the performance of any of the conditions, or stipulations set forth in this bond, or the reclamation plan/permit, must be paid to the principal. The principal hereby for himself/herself, any heir, executors, administrators, successors, and assigns, jointly and severally, ratifies and confirms whatever the Administrator shall do by virtue of these presents.

The Administrator shall transfer this deposit for the faithful performance an any and all of the conditions and stipulations as set forth in this bond, the reclamation plan, reclamation permit cited above, and the regulations of NAC 519A.010 to 519A.415 inclusive. In the undertaking, it is agreed that the Administrator shall have full power to assign, appropriate, apply or transfer the deposit, or any portion thereof, to the satisfaction of any damages, reclamation, assessments, penalties, or deficiencies arising by reason of such default.

BOND CONDITIONS

1. WHEREAS the principal has an interest in exploration project(s) or mining operation(s) and/or responsibility for operations on the exploration project(s) or mining operation(s) on Public and/or Private Lands under the regulations and statutes cited in this bond; and
2. WHEREAS the principal has receive approval from the State of Nevada-Division of Environmental Protection (NDEP) of his reclamation plan/permit and which the reclamation permit cited above contains certain stipulations and conditions; and
3. WHEREAS the principal hereby waives any right to notice of, and agrees that this bond shall remain in full force and effect notwithstanding:
 - a. Any transfer(s) in whole or in part, of any or all of the land covered by the reclamation plan and permit and further agrees to remain bound under this bond as to the interests in the reclamation plan/permit retained by the principal; and
 - b. Any modification of the reclamation plan/permit or obligations there under; and
4. WHEREAS the principal hereby agrees, that notwithstanding the termination, cancellation, or relinquishment of any exploration project(s) or mining operation(s) covered by this reclamation plan/permit, whether by operation of law or otherwise, the bond shall remain in full force and effect as to the terms and conditions of the reclamation plan/permit and obligations covered by this bond; and
5. WHEREAS the principal agrees that in the event of any default under the reclamation plan/permit, the State of Nevada, through the Division of Environmental Protection, may commence and prosecute any claim, suit, or other proceeding against the principal, without the necessity of joining the owner(s) of the exploration project(s) or mining operation(s) covered by the reclamation plan/permit; and

6 WHEREAS if the principal fails to comply with any provisions of the reclamation plan or permit after written notice thereof, such reclamation permit shall be subject to suspension or cancellation under NAC 519A.220, and forfeiture of surety under NAC 519A.390, and the principal shall also be subject to the applicable provisions and penalties of NAC 519A.405. This provision shall not be construed to prevent the exercise by the State of Nevada of any other legal and equitable remedy, including waiver of the default.

7. WHEREAS, on the faith of the foregoing promised, representations, and appointments, and in consideration of this bond, the State of Nevada has approved the referenced herein.

8. NOW, THEREFORE, the condition of this obligation is such that if said principal(s), his/her heirs, executors, administrators, successors, or assigns shall, in all respects, faithfully comply with all of the provisions of the reclamation plan/permit referenced herein, and any amendments thereto, and the rules and regulations contained in NAC 519A, then this obligation is void; otherwise it shall remain in full force and effect.

Signed this _____ day of _____ 20____, in the presence of:

NAMES AND ADDRESSES OF PRINCIPAL AND WITNESS

_____		_____	
Witness	(Print and Sign Name)	(Print and Sign Name)	Principal
_____		_____	
Witness Address		Principal Business Address	
_____		_____	
City, State, Zip		City, State, Zip	