

<p>BOARD FOR FINANCING WATER PROJECTS</p> <p>POLICY</p>	<p>EFFECTIVE DATE</p> <p>08/28/01</p>	<p>PAGE</p> <p>Page 1 of 1</p>
<p>SUBJECT: PHASED GRANT AWARDS</p>		

STATEMENT OF POLICY:

The Policy on Phased Grant Awards was implemented on August 28, 2001, by the Board for Financing Water Projects.

PURPOSE:

To establish a procedure for awarding funding to phased grant projects.

BACKGROUND:

Assembly Bill 198 created a program to provide state grants to small, publicly owned drinking water systems for capital improvements made necessary by the (Federal) Safe Drinking Water Act.

EXPRESSIONS OF BOARD CONCERN:

The Board for Financing Water Projects is concerned that the future funding needs to satisfy the Safe Drinking Water Act requirements may be depleted by projects to rehabilitate existing water systems. Therefore, the Board has developed a procedure to phase grant awards for rehabilitation projects in order to assure the availability of bond funds for water systems with a public health risk. This procedure does not apply to projects where there exists an imminent risk to public health as determined by the Nevada Bureau of Safe Drinking Water or there exists an Acute or Chronic Health Concern as noted on the current Drinking Water State Revolving Fund Loan Priority List.

POLICY / PROCEDURE:

The grant application should present the project, to the maximum extent possible, in logical phases for Board consideration of phasing potential grant awards. Each phase will treat drinking water, transport drinking water to or from treatment, or transport drinking water in a manner that will significantly improve a regulatory deficiency or health hazards in existence prior to construction of the phase. Phases of the project should be ranked in accordance with the criteria contained in NAC 445A.67569 (SRF program regulations). Upon completion of the approved phase(s), the applicant should apply for a grant to construct additional phases.