Availability of Grant Funds
Board for Financing Water Projects
Budget Period 7/1/2007 through 6/30/2009

	CASH	Treasurer's Affordability 7/1/07 - 6/30/09	Legislative Authority
Available July 1, 2007	**$ 202,124**	**$ 22,600,000**	**$77,365,000**
Add:			
Bond Proceeds	14,842,125	(14,500,200)	(14,500,200)
Treasurer's Interest	170,345		
Request for additional bond authority		22,000,000	
Less:			
Grant Disbursements	(11,051,007)		
Transfers to operating account	(130,000)		
Repayment to Treasurer	(3,951,414)		
March 6, 2008 Balances	**82,173**	**30,099,800**	**62,135,200**
Less:			
Outstanding grant obligations	(36,894,473)		
Available for new projects	**(36,812,300)**	**30,099,800**	**62,135,200**
Add:			
Bond issue 2008A (April 22)	17,100,000	(17,100,000)	(17,100,000)
Bond issue September 2008	12,999,800	(12,999,800)	(12,999,800)
Less:			
March 20 action items	(1,293,626)		
2009 Transfer to operating account	(230,000)		
Projected balance June 2008	**(8,236,126)**	**0**	**32,035,400**
2009 debt reduction			3,172,570
2010 Bonds needed to cover 2008 deficit	8,236,126	(8,236,126)	(8,236,126)
NET, w/approval of March action items	**0**	**(8,236,126)**	**26,971,844**

Board for Financing Water Projects
Active funding agreements, as of March 5, 2008

Project	Grant Amount	Issue Date	Grant Used	Grant Obligations Remaining
Beatty PER	51,850	5/3/06	4,675	$47,175
Caliente	1,176,869	3/14/02	862,136	$314,733
Cave Rock / Skyland#2	476,089	1/25/06	257,238	$218,852
Churchill County	3,667,668	7/20/04	3,332,765	$334,902
Crystal Clear #2	2,663,635	9/20/07	0	$2,663,635
Crystal Clear #1 PER	43,350	8/23/06	34,000	$9,350
Gabbs PER	25,925	3/14/07	0	$25,925
Golconda	956,479	1/27/05	189,661	$766,818
Goldfield PER	29,750	8/4/05	28,008	$1,743
Hawthorne PER	42,500	12/16/03	25,500	$17,000
Heppner	1,280,300	3/31/04	524,515	$755,785
Imlay	571,837	8/23/06	14,000	$557,837
Jarbidge	1,287,701	12/16/03	1,106,616	$181,085
Kingsbury GID #1 & #2	9,505,311	6/26/02	6,032,106	$3,473,205
Kingston #2	2,726,310	5/3/06	1,056,181	$1,670,129
Kyle Canyon #2	3,202,512	11/9/06	0	$3,202,512
Lovelock Meadows GID #1	2,806,285	10/19/04	2,497,143	$309,142
Lovelock Meadows #2	3,000,000	12/13/07	0	$3,000,000
Manhattan PER	85,000	10/19/04	78,880	$6,120
Metroplis Irrigation #2	489,467	1/25/06	44,191	$445,277
Moapa	4,000,000	12/13/07	0	$4,000,000
Moundhouse PER	12,750	5/3/06	9,180	$3,570
Pershing County Irrigation #3	3,663,021	9/7/07	1,176,370	$2,486,651
Searchlight	2,536,522	8/23/06	153,841	$2,382,682
Sheridan Acres	1,632,120	4/27/05	1,367,550	$264,570
Spanish Springs	4,000,000	1/27/05	386,000	$3,614,000
Stagecoach GID	2,210,089	8/23/06	1,273,741	$936,348
Topaz Ranch Estates	1,471,452	3/14/07	0	$1,471,452
Town of Gabbs PER	25,925	3/14/07	0	$25,925
Virgin Valley	2,000,137	1/27/05	589,817	$1,410,320
Virgina City	1,503,096	8/29/01	1,097,287	$405,809
Walker Irrigation Project	6,685,163	3/14/02	5,406,045	$1,279,118
Walker Lake	1,143,477	7/20/04	904,965	$238,512
Wells	1,102,310	12/5/02	763,292	$339,018
Yerington PER	47,600	5/3/06	12,325	$35,275
Total funding agreements	**73,578,902**		**33,965,310**	**36,894,473**
March 2008 action items:				
Alamo (arsenic) PER	*53,002*	*3/20/08*		*53,002*
Battle Mtn. (arsenic) PER	*117,000*	*3/20/08*		*117,000*
Goldfield (arsenic) LOI	*1,123,624*	*3/20/08*		*1,123,624*
Total, w/March applications	***74,872,528***		***33,965,310***	***38,188,099***

AB 198 Grant Program
Cash flow through SFY 2009

	Available Cash			Available Treasurer's Allocation			Available Statutory Authority			Obligations		
DESCRIPTION	INCREASE	DECREASE	BALANCE	INCREASE	DECREASE	BALANCE	INCREASE	DECREASE	BALANCE	INCREASE	DECREASE	BALANCE
Added December meeting				22,000,000		30,099,800			62,135,200			36,894,473
January - March, 2008			82,173			30,099,800			62,135,200			36,894,473
Pay Requests			82,173			30,099,800			62,135,200			36,894,473
March action items			82,173			30,099,800			62,135,200	1,099,582		37,994,055
April - June 2008			82,173			30,099,800			62,135,200			37,994,055
Bond sale April 22	17,100,000		17,182,173		17,100,000	12,999,800		17,100,000	45,035,200			37,994,055
Pay Requests		5,298,085	11,884,088			12,999,800			45,035,200		5,298,085	32,695,970
Transfer to 4155 (Operating)		25,000	11,859,088			12,999,800			45,035,200			32,695,970
			11,859,088			12,999,800			45,035,200			32,695,970
July - September 2008			11,859,088			12,999,800			45,035,200			32,695,970
Pay Requests		3,355,000	8,504,088			12,999,800			45,035,200		3,355,000	29,340,970
Bond sale	12,999,800		21,503,888		12,999,800	0		12,999,800	32,035,400			29,340,970
Transfer to 4155 (Operating)		75,000	21,428,888			0			32,035,400			29,340,970
			21,428,888			0			32,035,400			29,340,970
October - December 2008			21,428,888			0			32,035,400			29,340,970
Pay Requests		3,808,315	17,620,572			0			32,035,400		3,808,315	25,532,655
Transfer to 4155 (Operating)		25,000	17,595,572			0			32,035,400			25,532,655
			17,595,572			0			32,035,400			25,532,655
January - March 2009			17,595,572			0			32,035,400			25,532,655
Pay Requests		2,670,000	14,925,572			0			32,035,400		2,670,000	22,862,655
Transfer to 4155 (Operating)		25,000	14,900,572			0			32,035,400			22,862,655
			14,900,572			0			32,035,400			22,862,655
April - June 2009			14,900,572			0			32,035,400			22,862,655
Pay Requests		3,138,001	11,762,571			0			32,035,400		3,138,001	19,724,653
Transfer to 4155 (Operating)		25,000	11,737,571			0			32,035,400			19,724,653
2009 principal repaid on bonds			11,737,571			0	3,172,570		35,207,970			19,724,653

DTuttle 3/19/2008

Budget Account 41 Inception to Present

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	TOTAL	
Bond Proceeds (net)	7,646,237	0	10,839,968	720,000	0	0	2,970,809	0	5,369,633	8,085,375	9,948,641	10,190,151	6,935,746	5,979,001	14,842,125	**83,527,687**	
																0	
1996 principal			30,000													**30,000**	
1997 principal			305,000	25,000												**330,000**	
1998 principal	835,000		330,000	25,000												**1,190,000**	
1999 principal	1,000,000		360,000	30,000												**1,390,000**	
2000 principal	1,000,000		390,000	30,000												**1,420,000**	
2001 principal	1,000,000		410,000	30,000			110,000									**1,550,000**	
2002 principal	1,000,000		435,000	30,000			112,500									**1,577,500**	
2003 principal	1,400,000		455,000	35,000			115,000		200,000							**2,205,000**	
2004 principal	1,500,000		480,000	35,000			117,500		210,000	285,000						**2,627,500**	
2005 principal			505,000	35,000			120,000		220,000	295,000	350,000					**1,525,000**	
2006 principal			525,000	40,000			125,000		230,000	305,000	360,000	440,000	375,000			**2,400,000**	
2007 principal			555,000	40,000			130,000		240,000	320,000	370,000	450,000	240,000	370,000		**2,715,000**	**18,930,000**
2008 principal			590,000	40,000			135,000		250,000	330,000	380,000	460,000	250,000	200,000		**2,635,000**	
2009 principal			620,000	45,000			140,000		260,000	345,000	395,000	470,000	260,000	210,000	427,570	**3,172,570**	
2010 principal			650,000	45,000			145,000		270,000	360,000	405,000	480,000	270,000	215,000	449,878	**3,289,878**	
2011 principal			690,000	55,000			150,000		280,000	370,000	420,000	490,000	280,000	225,000	472,186	**3,432,186**	
2012 principal			725,000	55,000			155,000		290,000	385,000	435,000	500,000	290,000	235,000	498,212	**3,568,212**	
2013 principal			770,000	60,000			160,000		300,000	400,000	450,000	505,000	305,000	245,000	524,238	**3,719,238**	
2014 principal			815,000	65,000			165,000		290,000	420,000	470,000	505,000	315,000	255,000	550,264	**3,850,264**	
2015 principal			865,000				170,000		300,000	440,000	490,000	510,000	325,000	265,000	580,008	**3,945,008**	
2016 principal			335,000				175,000		310,000	460,000	510,000	510,000	340,000	290,000	609,752	**3,539,752**	
2017 principal							180,000		320,000	485,000	530,000	515,000	355,000	290,000	643,214	**3,318,214**	
2018 principal							185,000		330,000	505,000	550,000	515,000	365,000	300,000	676,676	**3,426,676**	
2019 principal							190,000		345,000	535,000	575,000	515,000	380,000	315,000	713,856	**3,568,856**	
2020 principal							195,000		355,000	560,000	605,000	520,000	395,000	325,000	751,036	**3,706,036**	
2021 principal										585,000	630,000	520,000	415,000	340,000	788,216	**3,278,216**	
2022 principal										615,000	660,000	520,000	430,000	355,000	829,114	**3,409,114**	
2023 principal											690,000	525,000	450,000	365,000	873,730	**2,903,730**	
2024 principal											725,000	525,000	470,000	385,000	922,064	**3,027,064**	
2025 principal												525,000	490,000	400,000	966,680	**2,381,680**	
2026 principal														415,000	1,018,732	**1,433,732**	
2027 principal															1,074,502	**1,074,502**	
2028 principal															1,130,272	**1,130,272**	
2029 principal																**0**	
Total repaid	7,735,000	0	10,840,000	720,000	0	0	2,975,000	0	5,000,000	8,000,000	10,000,000	10,000,000	7,000,000	6,000,000	14,500,200	**82,770,200**	