

BOARD FOR FINANCING WATER PROJECTS

PROJECT SUMMARY SHEET

as of 5/14/10

| Project | Grant Amount | Issue Date | Grant Used | Grant Remaining |
|------------------------------------|------------------------|------------|------------------------|------------------------|
| Austin Arsenic PER | \$126,650.00 | 6/15/06 | \$0.00 | \$126,650.00 |
| Jackpot | \$1,432,000.00 | 7/24/09 | \$0.00 | \$1,432,000.00 |
| Kingsbury GID | \$9,505,311.39 | 6/26/02 | \$8,432,165.56 | \$1,073,145.83 |
| Kyle Canyon | \$3,202,511.74 | 11/9/06 | \$1,203,439.63 | \$1,999,072.11 |
| Lovelock Meadows Phase/Grant #2 | \$3,000,000.00 | 12/13/07 | \$1,759,930.81 | \$1,240,069.19 |
| Pershing County Irrigation Dist #2 | \$3,663,021.45 | 9/20/07 | \$3,627,757.00 | \$35,264.45 |
| Pershing County Irrigation Dist #3 | \$3,810,000.00 | 6/15/09 | \$487,767.19 | \$3,322,232.81 |
| Searchlight | \$2,536,522.34 | 8/23/06 | \$841,289.25 | \$1,695,233.09 |
| Spanish Springs - Washoe Co | \$4,000,000.00 | 1/27/05 | \$402,000.00 | \$3,598,000.00 |
| Topaz Ranch Estates | \$1,471,452.01 | 3/14/07 | \$1,160,138.46 | \$311,313.55 |
| Indian Hills GID | \$901,420.00 | 3/11/10 | \$0.00 | \$901,420.00 |
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| Total - 11 Grantees | \$33,648,888.93 | | \$17,914,487.90 | \$15,734,401.03 |

| | |
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| Current Funds Available as of 5/14/10 | 6,371,083 |
| Estimated Bond Sale Amount for FY10/11 Biennium | 19,000,000 |
| Less Current Obligations | 15,734,401 |
| Less Administrative Budget Remaining FY10/11 | 475,307 |
| Estimated Funding that may be committed to new projects for remainder of FY10/11 | 9,161,375 |

AB 198 Grant Program
 Projected Cash flow through SFY 2012
 as of 5/14/2010

| DESCRIPTION | Available Cash | | | Available Treasurer's Allocation | | | Available Statutory Authority | | | Grant Obligations | | |
|---|-------------------|-----------|-------------------|----------------------------------|----------|-------------------|-------------------------------|-------------------|-------------------|-------------------|-----------|-------------------|
| | INCREASE | DECREASE | BALANCE | INCREASE | DECREASE | BALANCE | INCREASE | DECREASE | BALANCE | INCREASE | DECREASE | BALANCE |
| FY09 Actual | | | 11,210,909 | | | 0 | | | 46,681,108 | | | |
| Bond proceeds | 12,956,307 | 0 | 24,167,216 | | | 0 | | 12,956,308 | 33,724,800 | | | |
| Interest Revenue | 415,789 | | 24,583,005 | | | 0 | | | 33,724,800 | | | |
| Pay requests | | 9,717,399 | 14,865,606 | | | 0 | | | 33,724,800 | | | |
| 2010 principal repayments on bonds | | | 14,865,606 | | | 0 | 3,677,570 | | 37,402,370 | | | |
| Transfer to 4155 (Operating Account) | | 229,121 | 14,636,485 | | | 0 | | | 37,402,370 | | | |
| | | | 14,636,485 | | | 0 | | | 37,402,370 | | | |
| July - September 2009 (FY10) | | | 14,636,485 | | | 0 | | | 37,402,370 | | | 20,781,939 |
| Pay Requests | | 1,222,891 | 13,413,594 | | | 0 | | | 37,402,370 | | 1,222,891 | 19,559,048 |
| Bond proceeds | | | 13,413,594 | | | 0 | | | 37,402,370 | | | 19,559,048 |
| 2010 principal repayments on bonds | | | 13,413,594 | | | 0 | 885,000 | | 38,287,370 | | | 19,559,048 |
| Transfer to 4155 (Operating Account) | | 67,062 | 13,346,532 | | | 0 | | | 38,287,370 | | | 19,559,048 |
| Adjusted New/Deobligated Grants | | | 13,346,532 | | | 0 | | | 38,287,370 | | 48,368 | 19,510,680 |
| October - December 2009 | | | 13,346,532 | | | 0 | | | 38,287,370 | | | 19,510,680 |
| Pay Requests | | 4,174,777 | 9,171,756 | | | 0 | | | 38,287,370 | | 4,174,777 | 15,335,904 |
| Bond proceeds | | | 9,171,756 | | | 0 | | | 38,287,370 | | | 15,335,904 |
| 2010 principal repayments on bonds | | | 9,171,756 | | | 0 | 449,878 | | 38,737,248 | | | 15,335,904 |
| Interest Revenue | 56,932 | | 9,228,688 | | | 0 | | | 38,737,248 | | | 15,335,904 |
| Transfer to 4155 (Operating Account) | | 0 | 9,228,688 | | | 0 | | | 38,737,248 | | | 15,335,904 |
| Adjusted New/Deobligated Grants | | | 9,228,688 | | | 0 | | | 38,737,248 | | 250,208 | 15,085,696 |
| January - March 2010 | | | 9,228,688 | | | 0 | | | 38,737,248 | | | 15,085,696 |
| Projected Pay Requests | | 2,097,070 | 7,131,618 | | | 0 | | | 38,737,248 | | 2,097,070 | 12,988,626 |
| Bond proceeds | | | 7,131,618 | | | 0 | | | 38,737,248 | | | 12,988,626 |
| Projected Interest Revenue | 19,279 | | 7,150,897 | | | 0 | | | 38,737,248 | | | 12,988,626 |
| Projected Transfer to 4155 (Operating Acct) | | 67,000 | 7,083,897 | | | 0 | | | 38,737,248 | | | 12,988,626 |
| 2010 principal repayments on bonds | | | 7,083,897 | | | 0 | 900,000 | | 39,637,248 | | | 12,988,626 |
| Adjusted New/Deobligated Grants | | | 7,083,897 | | | 0 | | | 39,637,248 | 2,625,463 | | 15,614,088 |
| April - June 2010 | | | 7,083,897 | | | 0 | | | 39,637,248 | | | 15,614,088 |
| Projected Pay Requests | | 1,846,556 | 5,237,341 | | | 0 | | | 39,637,248 | | 1,846,556 | 13,767,533 |
| Bond proceeds | | | 5,237,341 | | | 0 | | 0 | 39,637,248 | | | 13,767,533 |
| Interest Revenue | 9,004 | | 5,246,346 | | | 0 | | | 39,637,248 | | | 13,767,533 |
| Projected Transfer to 4155 (Operating Acct) | | 67,063 | 5,179,283 | | | 0 | | | 39,637,248 | | | 13,767,533 |
| 2010 principal repayments on bonds | | | 5,179,283 | | | 0 | 1,660,000 | | 41,297,248 | | | 13,767,533 |
| FY11 Projection | | | 5,179,283 | | | 0 | | | 41,297,248 | | | 13,767,533 |
| Projected Bond Needs | 19,000,000 | | 24,179,283 | 19,000,000 | | 19,000,000 | | 19,000,000 | 22,297,248 | | | 13,767,533 |
| Projected Pay Requests | | 3,000,000 | 21,179,283 | | | 19,000,000 | | | 22,297,248 | | 3,000,000 | 10,767,533 |
| Projected Transfer to 4155 (Operating Acct) | | 313,444 | 20,865,839 | | | 19,000,000 | | | 22,297,248 | | | 10,767,533 |
| 2011 principal repayments on bonds | | | 20,865,839 | | | 19,000,000 | 4,057,186 | | 26,354,434 | | | 10,767,533 |
| Projected New Grant Awards | | | 20,865,839 | | | 19,000,000 | | | 26,354,434 | 5,600,000 | | 16,367,533 |
| Interest Revenue | 85,216 | | 20,951,054 | | | 19,000,000 | | | 26,354,434 | | | 16,367,533 |
| FY12 Projection | | | 20,951,054 | | | 19,000,000 | | | 26,354,434 | | | 16,367,533 |
| Projected Bond Needs | 10,500,000 | | 31,451,054 | 8,500,000 | | 27,500,000 | | | 26,354,434 | | | 16,367,533 |
| Projected Pay Requests | | 8,100,000 | 23,351,054 | | | 27,500,000 | | | 26,354,434 | | 8,100,000 | 8,267,533 |
| Projected Transfer to 4155 (Operating Acct) | | 313,444 | 23,037,610 | | | 27,500,000 | | | 26,354,434 | | | 8,267,533 |
| 2012 principal repayments on bonds | | | 23,037,610 | | | 27,500,000 | 4,213,212 | | 30,567,646 | | | 8,267,533 |
| Projected New Grant Awards | | | 23,037,610 | | | 27,500,000 | | | 30,567,646 | 8,100,000 | | 16,367,533 |
| Interest Revenue | 85,216 | | 23,122,826 | | | 27,500,000 | | | 30,567,646 | | | 16,367,533 |

Note: Available Statutory Authority reflects the \$125 million cap less outstanding debt obligations plus principal payments on debt through FY12.