

**AB 198 Grant Program
Projected Cash Flow through SFY11
as of 5/18/09**

DESCRIPTION	Available Cash			Available Treasurer's Allocation			Available Statutory Authority			Grant Obligations		
	INCREASE	DECREASE	BALANCE	INCREASE	DECREASE	BALANCE	INCREASE	DECREASE	BALANCE	INCREASE	DECREASE	BALANCE
FY08 Actual			198,876			22,964,436			76,054,236			
Bond proceeds	32,024,266	0	32,223,142	22,000,000	32,024,266	12,940,170		32,024,266	44,029,970			
Pay requests	258,086	21,080,319	32,481,228			12,940,170			44,029,970			
Transfer to Debt Service Fund			11,400,909			12,940,170			44,029,970			
Transfer to 4155 (Operating Account)		190,000	11,210,909			12,940,170			44,029,970			
			11,210,909			12,940,170			44,029,970			
			11,210,909			12,940,170			44,029,970			
July - September 2008 (FY09)			11,210,909			12,940,170			44,029,970			30,689,158
Pay Requests		2,698,490	8,512,419			12,940,170			44,029,970		2,698,490	27,990,668
Bond proceeds	12,940,170		21,452,588		12,940,170	0		12,940,170	31,089,800			27,990,668
2008 principal repayments on bonds			21,452,588			0	2,635,000		33,724,800			27,990,668
Transfer to 4155 (Operating Account)		50,000	21,402,588			0			33,724,800			27,990,668
Adjusted to current Obligations			21,402,588			0			33,724,800		2,042,655	25,948,013
October - December 2008			21,402,588			0			33,724,800			25,948,013
Pay Requests		2,423,826	18,978,762			0			33,724,800		2,423,826	23,524,187
Bond proceeds	16,138		18,994,900		16,138	0		16,138	33,708,663			23,524,187
Interest Payments	138,918		19,133,818			0			33,708,663			27,990,668
Transfer to 4155 (Operating Account)		61,000	19,072,818			0			33,708,663			23,524,187
Adjusted to current Obligations			19,072,818			0			33,708,663	1,371,941		24,896,128
January - March 2009			19,072,818			0			33,708,663			24,896,128
Projected Pay Requests		2,137,498	16,935,320			0			33,708,663		2,137,498	22,758,629
Interest Payments	135,002		17,070,321			0			33,708,663			22,758,629
Projected Transfer to 4155 (Operating Acct)		61,000	17,009,321			0			33,708,663			22,758,629
			17,009,321			0			33,708,663			22,758,629
			17,009,321			0			33,708,663			22,758,629
April - June 2009			17,009,321			0			33,708,663			22,758,629
Projected Pay Requests		2,508,752	14,500,569			0			33,708,663		2,508,752	20,249,877
Interest Payments	157,119		14,657,688			0			33,708,663			20,249,877
Projected Transfer to 4155 (Operating Acct)		27,000	14,630,688			0			33,708,663			20,249,877
2009 principal repayments on bonds			14,630,688			0	3,677,570		37,386,233			20,249,877
			14,630,688			0			37,386,233			20,249,877
FY10 Projection			14,630,688			19,000,000			37,386,233			20,249,877
Projected Bond Needs	10,500,000		25,130,688		10,500,000	8,500,000		10,500,000	26,886,233			20,249,877
Projected Pay Requests		9,999,600	15,131,088			8,500,000			26,886,233		9,999,600	10,250,277
Projected Transfer to 4155 (Operating Acct)		268,239	14,862,849			8,500,000			26,886,233			10,250,277
2010 principal repayments on bonds			14,862,849			8,500,000	3,894,878		30,781,111			10,250,277
Projected New Grant Awards			14,862,849			8,500,000			30,781,111	13,950,000		24,200,277
			14,862,849			8,500,000			30,781,111			24,200,277
			14,862,849			8,500,000			30,781,111			24,200,277
FY11 Projection			14,862,849			8,500,000			30,781,111			24,200,277
Projected Bond Needs	8,500,000		23,362,849		8,500,000	0		8,500,000	22,281,111			24,200,277
Projected Pay Requests		9,999,600	13,363,249			0			22,281,111		9,999,600	14,200,677
Projected Transfer to 4155 (Operating Acct)		313,444	13,049,805			0			22,281,111			14,200,677
2011 principal repayments on bonds			13,049,805			0	4,057,186		26,338,297			14,200,677
Projected New Grant Awards			13,049,805			0			26,338,297	10,850,000		25,050,677
			13,049,805			0			26,338,297			25,050,677

Note: Debt service payments reflect debt as of FY09 and do not include estimated payments for future bond issues. Available Statutory Authority reflects balance remaining toward \$125 mil cap.